

23<sup>rd</sup> September, 2004

The Secretary  
Madras Stock Exchange Limited  
Rajaji Salai  
Chennai – 600 001

**Fax No: 25244897**

Dear Sir,

**Sub: Informing details of acquisition to Stock Exchanges in terms of regulation 7 (3) of SEBI (Substantial Acquisition of Shares & takeovers) Regulations 1997**

Further to our letter dated 23<sup>rd</sup> September 2004, we furnish herewith the following:

M/s. Platinum Asset Management Ltd as Trustee for the Platinum Asset Management Trust has acquired 83413 equity shares representing 0.72% of the total paid up capital of the company.

After acquisition, their shareholding in our company is 588321 equity shares representing 5.06% of the total paid up capital of the Company.

Thanking you,

Yours faithfully  
For **RAMCO SYSTEMS LIMITED**

**R RAVI KULA CHANDRAN**  
**SR.MANAGER – FINANCE**

**CC: NSE/BSE**

**DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY IN TERMS OF REGULATION 7 (3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 1997**

Name of the Target Company		<b>Ramco Systems Limited</b>	
Date of Reporting		22 <sup>nd</sup> September, 2004	
Names of the stock exchanges where the shares of the target company are listed		The Madras Stock Exchange Limited The Stock Exchange, Mumbai National Stock Exchange of India Ltd	
<b>Details of the acquisition/sale received in terms of Regulation 7 (1) and 7 (1a)</b>			
Names of the acquirers		Platinum Asset Management Limited as Trustee for the Platinum Asset Management Trust	
Date of Acquisition/Sale		Trade date is 21 <sup>st</sup> September, 2004	
Date of receipt of intimation of allotment by acquirer/seller		Fax dated 22 <sup>nd</sup> September 2004	
Mode of acquisition (e.g., Open Market/ <del>Public Issue/Rights Issue/Preferential allotment/Interse transfer etc</del> )		Market Purchase	
Mode of sale (e.g. open market/MOU/Off Market etc.,)		Not applicable	
<b>Particulars of Acquisition/Sale</b>		<b>No</b>	<b>% w.r.t total paid up capital of Target Company</b>
<b>I</b>	<b>The Platinum Asia Fund</b>		
a)	Shares/Voting Rights (VR) of the acquirer/seller before acquisition/sale	385399	3.32
b.	Shares/Voting rights acquired/sold	83413	0.72
c.	Shares/VR of the acquirer/seller after acquisition/sale	468812	4.04
<b>II</b>	<b>The Platinum International Technology Fund</b>		
a)	Shares/Voting Rights (VR) of the acquirer/seller before acquisition/sale	119509	1.03
b.	Shares/Voting rights acquired/sold	-	-
c.	Shares/VR of the acquirer/seller after acquisition/sale	-	-
	<b>Total aggregate holding of Platinum Asset Management Limited as Trustee for the Platinum Asset Management Trust (I &amp; II)</b>	<b>588321</b>	<b>5.06</b>
Signature of the Authorised Signatory:		<b>R. RAVI KULA CHANDRAN</b> <b>Sr. MANAGER-FINANCE</b>	
PLACE: CHENNAI			
DATE : 23rd September, 2004			