

# Ramco e-gis Solutions for Auto Insurance



Co-create. Innovate. Win.

Ramco e-gis Automobile Insurance is an end-to-end SOA-architected application which offers complete policy issuance, claims and reinsurance cession functionalities.

## Proposal & Quotation

Proposals and quotations can be produced with ease through the data capture and quotation functionalities.

### Proposals data capturing

- Capture risk details and handle validations automatically
- Issue a pure driver's liability policy
- Any number of vehicles / drivers (operators)
- Any number of vehicle accessories (with different premium rates)
- Connect operators to vehicles
- Capture comprehensive loss record for each driver, vehicle or driver / vehicle combination
- Take an insurance score (for example, Choice Point scores) instead of loss record

### Quotation issuance

The quotation is generated using data taken from the underwriting management module. Different versions of quotations are maintained to validate information. The quotation can be viewed in different formats such as on-screen, print, email or text messages on a mobile phone.

### Underwriting

Business and rating rules are built into a rule table, and this forms the basis for generation of prices. The relevant rules for each transaction are used to generate a price which is then used for issuance of quotations.

### Renewals

You can renew policies through the click of a button. You can also generate renewal notices / quotations, invoices, etc.

### Endorsements

You can effectively handle all types of endorsements including renewals and cancellations.

### Policy issuance / documentation

On the completion of a transaction, the application generates evidentiary documents, in the form of invoice, cover-note, policy copy, insurance certificate, endorsement renewal notice or cancellation.

## Reinsurance Sessions

You can compile reinsurance bordereaux and statements online or offline. The bordereaux can also be transmitted at real-time depending on the application used by the reinsurance carriers. It can also handle treaties and facultative placements required for insuring commercial fleets.

## Claims

Ramco e-gis comes with complete claims management capabilities. You can register new claims, capture claim estimates, collect documents by ticking off a dynamic check-list. You can also upload survey reports, documents and photos and apply policy limits / deductibles. The claims dossier produced can be ready for authorization for approval / settlement.

You can generate a statement of outstanding claims, and produce statement summaries for reserve creation. Reinsurance recovery can also be handled similar to reinsurance cessions.

## Differentiators

### Built in role / rule based authorization

In-built authorization capability enables the administrator to set authorization and access rules.

### E-commerce use

The 'authorization' capability enables the application to be deployed on the Internet and, in conjunction with a payment gateway, can be used as an e-commerce portal.

### Commercial / Non-commercial

Ramco e-gis can be used to issue commercial as well as non-commercial policies. In case of commercial fleet policies, you can import fleet data in bulk through an Excel interface.

### Product Factory

In order to enable users to launch new products quickly, EAI is equipped with a 'product factory'. Product factory would take the form of a 'palette' from which different UIs can be dragged and dropped. On authoring of product specific rules in the rule engine, the new product would be ready for publishing.

### Rule Engine

EAI is equipped with a robust insurance specific rule engine. This rule engine carries all the business logic and rating rules in the form of rule tables. The rule engine is completely user-maintainable which makes it easy to maintain dynamic business logic without help from external technical teams.

## Ramco e-gis Automobile Insurance is ideally suited for

- Insurance companies dealing in commercial and / or non-commercial automobile insurance
- Large agencies with strong automobile insurance portfolios
- Business Process Outsourcing organisations providing underwriting and / or claims outsourcing services to insurance companies

## Service-oriented architecture

Ramco e-gis has XML-based EDI capabilities making it a completely SOA compliant application. The various components of the application communicate with each other using XML. The application, as a whole, can interact with external applications using XML. This helps Ramco e-gis communicate transaction summaries to financial accounting applications, interact with applications of agencies, brokers, reinsurers and insurance carriers.

Ramco e-gis is available on many technology stacks. You can choose J2EE or .NET for the presentation layer and Oracle, SQL or MySQL for the database.

Ramco is a global provider of business consulting, enterprise solutions and outsourcing services that enhance business value through better business processes and agile global-class applications. Ramco Systems has offices in nine countries and over 450 customers in 1,000 locations worldwide. The company provides solutions to multiple verticals including banking, insurance, manufacturing, supply chain, aviation, transportation and logistics, healthcare, governance, retail and more. Ramco Systems has been certified for ISO 9001:2000 quality standards and assessed for SEI CMMi - SW Level 5. The company is part of the USD 800 million Ramco Group and is publicly held.

