

Ramco e-gis - Solutions for P&C Insurance



Co-create. Innovate. Win.

In an insurance world where customer awareness is increasing rapidly, no insurance company can afford to be rigid in its offerings to the market. Granularity is the quality that's expected of every serious P & C insurance company. It is a fact that flexibility in offering solutions has an impact on growth.

The earlier scenario of specializing in specific classes of insurance is on its way out. Today, the customer demands a single window for acquiring insurance solutions. In such a situation, those insurers that do not have capacity for certain classes will either need to acquire such capacity or collaborate with others that have. How would the software application respond to such on-the-run changes?

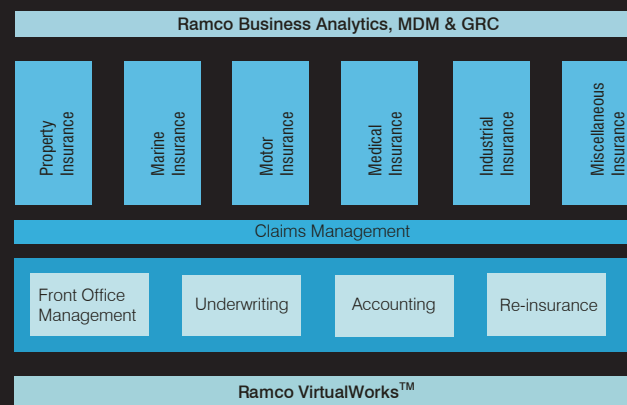
Ramco's Solution for P&C Insurance

Ramco e-gis is a solution for property and casualty (P & C) insurance companies designed with multiple focuses - user ease, managerial enablement, quick launch of new products, interfacing with external systems and incorporation of channel specific features.

e-gis has been designed with the involvement of industry experts with ground level experience. Hence the system is useful to employees at all levels - front-office professionals, underwriters or managers. e-gis is also equipped with a user updatable help library enabling users navigate and use the product easily. Functionally, e-gis offers capabilities for practically every aspect of a P & C insurance company.

Benefits

- Comprehensive policy life-cycle management, including front office / business procurement, new policy processing, reinsurance cessions, endorsements and renewals
- Complete claims life-cycle management right from notification to settlement of claim to recoveries from third parties and reinsurers
- Informed management decisions through business intelligence support
- Ability to quickly launch new insurance solutions through Ramco Insurance Product Factory
- Technology flexibility through Ramco VirtualWorks™



Classes in Ramco e-gis

Features of e-gis

Proposal & Quotation Management (PNQM)

Handle these client-facing, front-office activities efficiently. e-gis also incorporates an optional capability for offline handling of proposal and quotations for standard products.

Underwriting

Incorporate all the underwriting logic without human intervention. To this end, e-gis is equipped with a versatile user maintainable rule engine. The underwriting logic in the form of priority based rules resides in the rule engine. Any change in the underwriting logic of the user company can be handled locally, with practically zero programming effort.

New product configuration and launch

Facilitate quick launch of new products with specific UIs through an integral feature of e-gis - a 100% parameterized Insurance Product Factory (IPF). For these purpose e-gis comes with a global repository of UIs and data elements.

Reinsurance cessions and reinsurance claim recoveries

Establish an online real-time reinsurance regime for cessions and recoveries. This would result in better reinsurance terms.

Claims handling

Generate product specific claim recording and processing UIs, apart from generating product specific data capturing.

Ramco VirtualWorks™

Enables flexible business processes and focused analytics

Ramco has deployed powerful solutions and services to enterprises for over a decade. At the heart of these offerings is our highly flexible Ramco VirtualWorks™ - a collaborative solution innovation platform that delivers flexible business processes and focused analytics. Its unique collaborative co-creation process results in enterprise solutions that fit like a glove, and integrate seamlessly with any other technology systems, platforms and applications. You can benefit from:

- 1,000+ growing component repository of re-usable enterprise-class solutions
- Collaborative online development process
- Solutions that streamline business processes, while adapting very quickly and cost-efficiently to continuous change
- Ability to leverage existing IT assets, thus significantly decreasing time-to-business value
- Real-time, actionable business analytics, identifying what needs to be changed, and why
- Web-enabled end-to-end integration, allowing global collaboration on business processes
- Intuitive, easy-to-use systems that integrate quickly and effectively with existing systems

Ramco is a global provider of business consulting, enterprise solutions and outsourcing services that enhance business value through better business processes and agile global-class applications. Ramco Systems has offices in nine countries and over 450 customers in 1,000 locations worldwide. The company provides solutions to multiple verticals including banking, insurance, manufacturing, supply chain, aviation, transportation and logistics, healthcare, governance, retail and more. Ramco Systems has been certified for ISO 9001:2000 quality standards and assessed for SEI CMMi - SW Level 5. The company is part of the USD 800 million Ramco Group and is publicly held.



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