ramco

November 8, 2016

National Stock Exchange of India Ltd	Corporate Relationship Department
Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos: 022-26598237/ 26598238/26598347/26598348 Email: cmlist@nse.co.in **Scrip: RAMCOSYS**	BSE Limited Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: 'corp.relations@bseindia.com' **Scrip: 532370**

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Stock Options

The Nomination and Remuneration Committee of the Board of Directors, pursuant to the authority granted by the Shareholder's resolution passed on 12th September, 2014, in its meeting held today, has approved grant of 10,000 stock options under ESOS 2014 to the employees of the Company/subsidiaries at different exercise prices as per the table below and subject to the conditions as specified below:

Scheme	No. of options granted at discount to market price* i.e.@Rs.10 per Option	No. of options granted @ Rs.222 per Option, at discount to market price*	No. of options granted at market price* i.e. @ Rs.443 per Option	Total no. of options granted
ESOS 2014	2,500	5,000	2,500	10,000

*Market Price is determined on the basis of closing price of the Company's shares in National Stock Exchange of India Limited on 7th November, 2016.

Vesting Period: All the options granted above would vest over a period of 3 years with a vesting schedule of 40% at the end of one year from date of grant and 7.5% for each quarter thereafter till the end of the 3rd year.

Exercise Period: Subject to the provisions of the Scheme, at the end of each vesting period the employee has a period of 10 years to exercise the options covered under the said vesting period. However, if the employee carries forward the options to the subsequent exercise periods, the carried forward options have to be exercised within a period of 10 years from the date of vesting of the final lot.

The said options carry the right to apply for equivalent number of equity shares of the Company of face value of Rs.10/-each.

The grant shall be governed by the terms and conditions of ESOS 2014.

The meeting commenced at 5.15 p.m. and concluded at 5.40 p.m.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For **RAMCO SYSTEMS LIMITED**

G KARTHIKEYAN
COMPANY SECRETARY

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