

January 06, 2005

The Secretary  
Madras Stock Exchange  
Rajaji Salai  
Chennai – 600 001

**Fax No.: 25244897**

Dear Sir,

**SUB: Allotment Of Our Proposed Issue Of 6,11,449 Equity Shares And 2,49,571 Warrants To The Promoter Group And A Select Investor On Preferential Basis**

We wish to inform that in its meeting of the Allotment Committee of the Board of Directors, 6,11,449 equity shares have been allotted to the Promoter Group of the Company at the rate of Rs.331/- per share (face value per share Rs.10/- and premium per share Rs.321/-) on preferential basis.

However, the Committee did not proceed with the allotment of warrants to M/s. Halcyon Resources and Management Consulting Private Limited.

This may be treated as the information to be disclosed under Clause 22(a) of the Listing Agreement.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **RAMCO SYSTEMS LIMITED**

**T.M. MURALIDHARAN**  
**COMPANY SECRETARY**