



#### Ramco Aids Fairmacs in Their Suave Cruise

The Fairmacs Group of Companies was founded in 1956. Having established its Logistics wing in 1989, Fairmacs has grown to offer complete door-to-door services to its Customers that includes Shipping, Chartering, Ship owning, Catering, Agency services, Project movement, Dry and Special equipment, Warehousing, Customs clearance and Distribution. The company has 700+employees across 14 offices in all Major/ ICD ports in India and also overseas in Singapore, Sri Lanka, Bangladesh, Dubai, Australia and USA.

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#### **Challenges Faced by Fairmacs**

- Fairmacs was previously running on Tally and this did not allow check & control functionality in their operations
- They lacked an operation module to handle their freight forwarding
- It was increasingly difficult to manage the requirements of the organization's 17 Legal entities and 48 branches professionally

#### Key Business Requirements of Fairmacs

- Fairmacs was expanding its global footprint and hence required a cloud computing system
- A solution that provided credit checks and validations
- Integrated module was needed for freight forwarding with finance
- Standard Operating Procedure was to be implemented across the company by leveraging technology

#### Reasons for choosing Ramco over others

Ramco ERP on Cloud has a perfect solution for Logistics industry that is tightly integrated with Financials and Operations module. Ramco built on this will provide a tailored solution to Fairmacs based on their business needs.

## Solution Offered to Fairmacs

Ramco offered Freight Forwarding solution catering to the requirements of Sea Freight & Air Freight shipments. Few features offered by Ramco ERP on Cloud are

- Multiple tariff rate definitions based on service, product and customer
- Job and trade lane-wise profitability calculations for every shipment
- Revenue accounting based on bill of lading / Airway bill or cargo way bills
- · Automatic creation of liabilities based on events and entering supplier bills
- Remittance to foreign agents in their local currency

### **Key Benefits Achieved**

- Simplified the branch level operations and billing process
- Visibility on credit control and customer outstanding
- Provided an end-to-end visibility & tracking for all jobs
- · Finance is integrated seamlessly with operations
- Job categorization with multiple service types and Event tracking on every jobs
- Uniform Standard Operating Procedure was implemented across the globe including India, UAE, Australia, Bangladesh, Singapore, Sri Lanka and United States through Ramco application
- Captured every enquiry from customer / prospect as RFQ (Request for Quotations) and helped in providing the best & standard quote with the help of Tariff Management

# To navigate through the rough seas, give us a call on 1800 425 6667 or reach us over at <u>contact@ramco.com</u>