



INLAND REVENUE DEPARTMENT

Notice to the Taxpayers

Bill to amend the Inland Revenue Act, No. 24 of 2017

A Bill to amend the Inland Revenue Act, No. 24 of 2017 (IRA) has been gazetted and issued on 11.10.2022. The changes proposed in the Bill to amend the IRA will be effective once the Bill is passed in Parliament (From the dates specified thereon). Until such time, the existing provisions of the IRA as amended by the Inland Revenue (Amendment) Act, No.10 of 2021 are effective.

Accordingly, Employers, Licensed Commercial Banks, Authorized Dealers and Withholding Agents are advised to comply with following existing guidelines/circulars/notices issued by the IRD based on the existing provisions, until the new guidelines/circulars/notices are issued, soon after the Bill is enacted.

- 1. Advance Personal Income Tax (APIT) tables (applicable with effect from 01.04.2020)
- 2. Circular to Withholding Agents dated May 19, 2020 (Circular No. SEC/2020/04)
- 3. Circular to Banks and Financial Institution dated June 08, 2020 (Circular No. SEC/2020/03 (Revised))
- 4. Guideline for Employees Trust Fund (ETF), All provident Funds and All Employers to retain amounts in lieu of income tax of employees from once –and-for-all payments (terminal benefits) dated February 18, 2020 (Circular No. SEC/2020/02)
- 5. Notice to the Licensed Commercial Banks and Authorized Dealers Engaged in Outward Remittances and the Persons who make Outward Remittances dated May 24, 2021 Requirement of Tax Clearance Certificates for Outward Remittances (PN/TC/2021)

Commissioner General of Inland Revenue

