

April 30, 2021

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sir/Madam,

Sub: Intimation of reaffirmation/ upgrade of Credit Rating under Regulation 30 (6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Revision in the credit rating

Pursuant to Regulation 30(6) of SEBI LODR, we wish to inform that, Rating Committee of ICRA, after due consideration, has revised the ratings for Rs.214.50 crore Bank Facilities of Ramco Systems Limited. The Outlook on the long-term rating is revised from positive to stable.

Facilities	Amount (Rs.Cr.)		Existing Rating	Revised Rating
	Existing	Revised		
Long term Fund based/CC (Upgraded)	35.00	35.00	A- (Positive)	A(Stable)
Long term Fund based/Term Loan	10.00	NIL	A- (Positive)	Not Applicable
Short term fund based facilities (Reaffirmed)	137.50	137.50	A2+	A2+
Short term non-fund based facilities (Reaffirmed)	30.50	30.50	A2+	A2+
Unallocated (Reaffirmed)	1.50	11.50	A- (Positive) / A2+	A(Stable)/ A2+
Total	214.50	214.50		

The aforesaid information is also being hosted on the website of the Company www.ramco.com in accordance with Regulation 46 of SEBI LODR.

Kindly take on record the same.

Thanking You,

For **RAMCO SYSTEMS LIMITED**

VIJAYA RAGHAVAN N
COMPANY SECRETARY

Encl: As above

Ramco Systems Limited

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Registered Office:47, P.S.K. Nagar, Rajapalayam 626 108, India

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United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com