

February 1, 2016

National Stock Exchange of India Ltd

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Dear Sirs.

Sub: Press Release

Please find enclosed a press release, titled "Gartner recognizes Ramco SRP as a Representative Vendor in its Competitive Landscape report on ERP for Services-Centric Industries", which is being released to the press from our end.

We request you to kindly take the above on record:

Thanking you,

Yours Faithfully,

For RAMCO SYSTEMS LIMITED

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Gartner recognizes Ramco SRP as a Representative Vendor in its Competitive Landscape report on ERP for Services-Centric Industries

Chennai, India – February 1, 2016 – Ramco Systems, a leading enterprise software provider on Cloud, Mobile and Tablets, today announced that Ramco Services Resource Planning (SRP) has been identified as a representative vendor in Gartner's January 2016 Competitive Landscape: ERP for Services-Centric Industries. The report provides a detailed scan of the Services Industry, the key attributes, drivers, inhibitors and trends driving ERP adoption in the professional Services segment.

According to Robert P Anderson, Research Vice President, Gartner, Inc., one of the drivers that fuels specific interest in ERP for services-centric industries, is "More aggressive cash and human resource allocation requirements. Time and people are money in the service world and a more competitive global economy is driving organizations to solutions, such as ERP, which can help them optimize both. Services-centric organizations are embracing SaaS faster than their product-centric counterparts. Gartner predicts that by 2018, at least 30% of services-centric companies will move the majority of their ERP applications to the cloud."

With the era of cognitive and adaptive solutions, touching new frontiers, the Professional Services segment is rapidly growing, globally. Ramco ERP for Services offers Project Management that is tightly integrated with HCM & Finance modules. It also supports both Milestone and T&M (Time and Materials) based project models. It further provides comprehensive project tracking with revenue recognition. With built-in mobility and Analytics and deployment option on Cloud, Ramco SRP has grown to attract multiple businesses from across the globe.

"We believe our inclusion as a representative vendor in Gartner's Competitive Landscape report reinforces our solution's value to our customers," said **Virender Aggarwal, CEO, Ramco Systems**.

"Our next big leap is the journey towards ZERO UI. With features like Email based transactions, and context-aware applications, Ramco ERP for Services (SRP) is constantly evolving to enable the modern business computing needs. With Services segment showing a positive trend, we are all set to strengthen our presence in micro verticals such as IT/ITeS, Consulting and Staffing firms where we already count some leading names as customers."

An ERP tailor-made for the Services industry that can help organizations become more profitable by leveraging the increasing dynamics and aspirations of their human assets, and achieve excellence and innovation through more skilled and more billable workforce, is the need of the hour. Intuitive user experience, flexible architecture, Mobility, PaaS are some of the technological trends the service-centric organizations are embracing faster than product-centric organizations.

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About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as Mail It – a feature which enables users to transact with the application by just sending an email; HUB It - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and Prompt It – a cognitive ability which will let the system complete the transaction and prompts the user for approval.



With 1600+ employees spread across 20 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors on the Year Award 2015; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit http://www.ramco.com/srp
Follow Ramco on Twitter @ramcosystems or read latest updates on http://blogs.ramco.com

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