

July 19, 2016

National Stock Exchange of India Ltd

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Dear Sirs.

Sub: Press Release

Please find enclosed a press release, titled "Ramco wins Best Cloud HR & Payroll Software Award at the CIO HONOUR AWARDS 2016 in Singapore", which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For RAMCO SYSTEMS LIMITED

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G KARTHIKEYAN COMPANY SECRETARY

Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India



Ramco wins Best Cloud HR & Payroll Software Award at the CIO HONOUR AWARDS 2016 in Singapore

Singapore/ Chennai, India – July 19, 2016 – After winning the HR Vendors of the Year 2015 in Singapore, Malaysia and Hong Kong, Ramco Systems, the global HR software provider on Cloud and Mobile, won the **CIOHONOUR® AWARDS 2016** for **Best Cloud HR & Payroll Software** as voted on by Singapore's CIO community and presented during the 2016 RED CARPET HONOUR® Reception event held at St. Regis Hotel, Singapore.

Hosted by **CXOHONOUR®**, the awards celebrate Asian developers of enterprise technology for C-suite IT executives. Winners were chosen by an independent advisory council of eminent Chief Information Officers, based on a poll of more than 500 C-suite executives and senior IT decision-makers in Singapore.

On winning the award, **Virender Aggarwal, CEO, Ramco Systems**, said, "We are both humbled and honoured to receive this prestigious award. My sincere gratitude goes out to all CIOs and IT professionals for their support and trust. This platform has not only helped us to connect with the CIO community at large, but has also given us an edge in the market as one of the most sought after brands. Ramco will continue to develop future-ready offerings to consolidate our position as one of Asia's most innovative and sought-after HR technology providers."

Ramco's complete, yet refreshingly simple HCM software brings new-age Innovative features such as **MailBOTS**, which enables employees to get queries or requests addressed without logging into the application; **EMPSENSE** – a tool to capture employee mood with real-time pointers and analytics; **QiK**, a wizard based methodology for speedy implementations among others.

Trusted by 400+ global customers, Ramco HCM & Global Payroll with Time & Attendance is compliant with statutory and taxes across 35+ countries and has partnerships to cover Payroll for 108 countries, globally. Also, recently recognized as an Achiever in Everest Group's Multi-Country Payroll Assessment, Ramco HCM with built-in Mobility and Intuitive user experience continues to add on an average two new customers a week in 2016. With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, China, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

About CXOHONOUR®:

The CXOHONOUR® (www.cxohonour.com) is an online endorsement platform that is uniquely positioned to capture the preferences and the opinions of the relevant C-level suite about their ICM vendors. Because the endorsements are viewed as peer recommendations, the community considers it as a very valuable and trusted local source for the future buying needs. The CXOHONOUR® platform is supported by Ideation Edge Asia (www.ideationedgeasia.org), or IDEA for short, an Industry Association of C-level senior business leaders interested in fostering a business community to further their understanding of technology trends that shapes business, societal, environmental & economical changes in Asia.

About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as Mail It – a feature which enables users to transact with the application by just sending an email; HUB It - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and Prompt It – a cognitive ability which will let the system complete the transaction and prompts the user for approval.



With 1600+ employees spread across 21 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors on the Year Award 2015; Winner of CIO Choice Honor& Recognition 2016

For more information, please visit http://www.ramco.com/hcm
Follow Ramco on Twitter @ramcosystems or read latest updates on http://blogs.ramco.com

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