ramco

May 2, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

Corporate Relationship Department
BSE Ltd.,
Phiroze Jeejheebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

<u>**Sub: Press Release**</u>

Please find enclosed a press release, titled **"Western Australia's largest member-owned bank P&N Bank engages Ramco"** which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**

P R KARTHIC
COMPANY SECRETARY

Encl: As above

Western Australia's largest member-owned bank

P&N Bank engages Ramco

Embarks on an organization-wide digital HR Transformation with Ramco HCM and Payroll solution

Perth, AUSTRALIA / Chennai, INDIA – May 02, 2018 – Western Australian member owned retail bank, **P&N Bank (Police and Nurses Limited)** today announced it has signed an agreement with global enterprise software provider **Ramco Systems** to launch a digital HR transformation with Ramco HCM integrated with Global Payroll.

Ramco will implement its award-winning end-to-end HCM solution across all P&N Bank branches in Western Australia, including its Head Office and customer support centre in Perth. This win marks Ramco's entry into the Banking segment in Western Australia, aiding the company make further inroads into the segment.

With modules to automate Core HR, Global Payroll, Time & Attendance, Talent Management, Recruitment and Analytics, the new system will enable P&N employees to access the system remotely via mobile devices. P&N Bank will also deploy intuitive features like Mobility, Chatbots and Advanced Reporting, as a part of the offering. Integrating with P&N's existing legacy application, Ramco HCM will help P&N Bank employees carry out ESS transactions like applying for leave, obtaining payslip information and managing meetings through Ramco's Chatbot, automating these HR processes.

The installation of Ramco HCM integrated with Global Payroll comes amidst a movement to digitise Australian Payroll, with Single Touch Payroll (STP) Reporting. The law which comes into effect from 1 July 2018, requires employers in Australia with 20 or more employees to report employees' tax and super information to the Australian Taxation Office using Single Touch Payroll (STP) enabled software. This new regulation has triggered organizations to relook at their Payroll platform. Ramco with its STP-ready Payroll software has been actively working with payroll professionals to enable a smooth transition.

"At P&N, our focus is our members. To consistently deliver exceptional member experiences, we need a highly engaged and empowered workforce. We have embarked on this HR transformation program with Ramco to provide a contemporary user journey for our people," said **Mark Smith, General Manager – People & Culture, P&N Bank**. "Ramco HCM will help us transition from manual to automated processes. We believe this will translate into operational efficiencies and an improved employee experience across our organisation and lead to greater team and member satisfaction. Ramco will enable us to embrace new ways of working and help future-proof our business."

"Ramco's partnership with P&N Bank underscores our growing presence in Australia and New Zealand, following critical acclaim from companies across the Asia-Pacific region" said **Virender Aggarwal, CEO, Ramco Systems**. "We remain committed to helping employers around the world better understand and fulfil their obligations to their staff through game-changing innovations offering frictionless computing and simplified user experience."

Complete with chatbots and facial recognition based workforce management, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering

ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

About P&N Bank:
The largest locally owned and operated bank in Western Australia, P&N is an Approved Deposit Taking Institution (ADI) regulated to the same high standards of security as other banks, by such government agencies as APRA, ASIC, the Reserve Bank of Australia, AUSTRAC and the ACCC. It is run on a customer-owned banking model. Profits are reinvested for the benefit of those who bank with P&N, its members. The bank has 14 branches in WA, a Perth based Contact Centre and offers a wide range of financial products and services, including home loans, personal loans, term deposits, credit cards, transaction accounts, financial planning, insurance and foreign exchange. It offers all three digital wallets – Apple Pay, Samsung Pay and Google Pay™. P&N Bank is also a member of COBA (Customer Owned Banking Association) and the Business Council of Co-operatives and Mutuals (BCCM).

Best Mutual Lender 2017 and 2018 RFI Australian Lending Awards. Ranked "Bank of the Month" Roy Morgan Customer Satisfaction Awards. (Sept, Oct, Nov, Dec 2017; Feb 2018 - Highest customer satisfaction of all banks in Australia).

About Ramco Systems:
Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award;
Winner of the HR Vendors of the Year 2017 Awards for Best Payroll Software, Best HR Management System and Best Talent Management Software;
Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites;
Enters as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017;
Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association;
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit http://www.ramco.com/hcm
Follow Ramco on Twitter @ramcosystems / @ramcohcm read latest updates on http://blogs.ramco.com

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