

## January 16, 2018

National Stock Exchange of India Ltd

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Dear Sirs,

## Sub: Press Release

Please find enclosed a press release, titled "Global Fortune Top 5 Company trusts Ramco" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For RAMCO SYSTEMS LIMITED

P R KARTHIC COMPANY SECRETARY

Encl: As above

**Ramco Systems Limited** 

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## **Global Fortune Top 5 Company trusts Ramco**

For Ramco HCM and Managed Payroll Services covering 4500 employees

**Chennai, INDIA – January 16, 2018 –** After making its entry into Gartner Magic Quadrant and Forrester Wave for SaaS HCM Suites, <u>Ramco Systems</u>, cloud enterprise software major has witnessed increased traction from Multinationals and Fortune 500 giants looking to consolidate Global HCM and multi-country Payroll on a unified cloud and BOT-ready platform.

Adding to its growing clientele, Ramco has won the trust of a Global Fortune Top 5 organization to manage its human resources and payroll services which currently employs approximately 4,500 staff spread across 21 cities. Ramco's end-to-end Human Capital Management software will harmonize a full spectrum of <a href="Core HR">Core HR</a>, <a href="Time & Attendance">Training</a>, Onboarding and <a href="Payroll">Payroll</a> functions into a single integrated system that is accessible via mobile, tablets and desktops. In addition to automation of various modules, Ramco will also hold the mandate for processing payroll through its Managed Services arm.

"Amidst the ongoing disruption in multiple industries, employee experience and engagement remain the core pillars of business growth," said **Virender Aggarwal**, **CEO**, **Ramco Systems**. "We pride ourselves on building a transformative, end-to-end digital ecosystem that helps established brick-and-mortar giants to achieve this with ease. With continued investments on innovation and next-gen technology like Chatbots, Facial recognition based Time & Attendance, we focus on delivering tools that enable HR professionals to focus on building engagement and relationship, leaving back-end operations to be handled by technology."

"The winning of yet another Fortune 500 giant is a great endorsement of the product capability and stronghold we have in Asia," added **Aggarwal.** 

Testimony to this success is the recent wins from Global BFSI major for consolidating multi-country Payroll for 14 countries; winning the trust of a Global top 5 Logistics major for unifying HR operations across 13 countries, and addition of Europe's premium brewery brand to our growing clientele.

Complete with chatbots, simplified User Experience and an intelligent In-memory based engine which identifies and resolves errors, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups, Facial Recognition based Attendance and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East, Africa, U.K. and Ireland, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

## **About Ramco Systems:**

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** – a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.



With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of the <u>HR Vendors of the Year 2017 Awards</u> for Best Payroll Software, Best HR Management System and Best Talent Management Software;

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & <u>Cloud HCM Suites</u>; Enters as a Contender in <u>The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017</u>; Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <a href="http://www.ramco.com/hcm">http://www.ramco.com/hcm</a>
Follow Ramco on Twitter @ramcosystems / @ramcohcm read latest updates on <a href="http://blogs.ramco.com">http://blogs.ramco.com</a>

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