

June 14, 2016

National Stock Exchange of India Ltd

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled "Ramco synchronizes Payroll operations of India's leading online travel company, MakeMyTrip", which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For RAMCO SYSTEMS LIMITED

G KARTHIKEYAN COMPANY SECRETARY

Kartin -

Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India





Ramco synchronizes Payroll operations of India's leading online travel company, MakeMyTrip

Haryana/ Chennai, India – June 14, 2016 – <u>Ramco Systems</u>, a leading enterprise software company focusing on enterprise cloud platform, products and services today announced that its Managed Payroll Services has successfully gone live at **MakeMyTrip**, India's leading online travel company.

With Ramco's Managed Payroll Services platform, MakeMyTrip now derives benefits of a unified payroll processing system to effectively and efficiently handle operations of its 1600+ employees. The modules implemented include Payroll, Taxes, Flexi-Benefit Plan (FBP), Reimbursements and Self Service.

Commenting on this, Yuvaraj Srivastava, CHRO, MakeMyTrip, said, "Having revolutionized the travel industry over the years, MakeMyTrip has come a long way to pioneer the entire online travel industry in India. We've always managed to stay ahead of the curve by leveraging technology. The fast changing nature of the ecommerce industry necessitated that we focus on right utilization of man-hours and let technology do the business processing for us. With Ramco, we have taken a step towards complete yet simplified way to run employee payroll, ensuring enhanced employee productivity."

Virender Aggarwal, CEO, Ramco Systems, said, "With greater thrust being placed on 'employees' as the real asset of an organization, the role of HR is growing in prominence. Futuristic organizations such as MakeMyTrip are taking a leap in the right direction by automating process-centric activities to focus on strategic initiatives which align with business. Our platform-centric approach to Payroll coupled with multicountry statutory compliance offers a compelling value proposition for organizations striving to automate operational HR."

Trusted by 400+ global customers, Ramco HCM & Global Payroll with Time & Attendance is compliant with statutory and taxes across 35+ countries on its own platform and has partnerships to totally cover Payroll for 108 countries, globally. Multi-country Payroll, Mobility, and Intuitive user experience are driving the product, to record 63% growth YoY (FY 2016). With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

About MakeMyTrip:

MakeMyTrip (India) Private Limited (MakeMyTrip) launched www.makemytrip.com in India in September 2005 as the first comprehensive travel website with real time booking for flights. Over time, the website has evolved into a full-service portal extending its offerings to online hotel-reservations, holiday-package bookings, and rail & bus ticket bookings. MakeMyTrip has received numerous accolades for providing best-in-class services and a customer-friendly web-interface. With over 18 million downloads (to date), MakeMyTrip's mobile app is the most widely used travel app in India, and is available across platforms (iOS, Android, Windows & Blackberry). For more information about MakeMyTrip visit: www.makemytrip.com.

About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as Mail It – a feature which enables users to transact with the application by just sending an email; HUB It - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and Prompt It – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 21 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!





Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors on the Year Award 2015; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit http://www.ramco.com/payroll-services/
Follow Ramco on Twitter @ramcosystems or read latest updates on http://blogs.ramco.com

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