

December 19, 2016

National Stock Exchange of India Ltd

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled "UAE-based Horizon Hospitality Holdings TRUSTS Ramco HCM To streamline and consolidate HR operations of its 1500+ employees across 40+ outlets", which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For RAMCO SYSTEMS LIMITED

R RAVI KULA CHANDRAN CHIEF FINANCIAL OFFICER

Encl: As above





UAE-based Horizon Hospitality Holdings TRUSTS Ramco HCM

To streamline and consolidate HR operations of its 1500+ employees across 40+ outlets

Dubai, UAE/ Chennai, India – December 19, 2016 – <u>Horizon Hospitality Holdings LLC</u>, UAE-based food service operator, representing brands including ABD EI Wahab, Asia Asia, Vapiano, Lock Stock & Barrel and Que 43, today announced that it will implement <u>Ramco Systems</u>' HCM offering integrated with Global Payroll, to streamline its regional HR and payroll functions.

Dubai-headquartered Horizon, which runs five F&B and entertainment brands in the UAE, will replace its legacy HR software with Ramco's complete HR suite covering Core HR, Recruitment, Talent Management, Payroll and Time & Attendance. The integrated suite with web-based Time & Attendance will enable Horizon gain real-time visibility of staff across its 40+ outlets enabling better manpower planning and movement. Employees will now be empowered to carry out self-service transactions from anywhere using Ramco Mobile apps.

Carolyn Coe, Group HR Manager, Horizon Hospitality Holdings LLC, said, "As one of Dubai's leading hospitality operators, Horizon Hospitality has become synonymous with speed and quality of service. Ramco's cloud-based HR platform will help us streamline the outdated manual processes and equip us with exciting new digital toolset, freeing us up to focus on better service delivery, across our outlets."

Virender Aggarwal, CEO, Ramco Systems, said, "Our win at Horizon Hospitality strengthens Ramco's foothold in the Middle East and consolidates our extensive track record as a global provider of user-friendly, mobile-centric HR software. This win further reaffirms our leadership in the Hospitality segment where we count brands like Kerzner International (Palm Atlantis) and JA Resorts as clients in the region."

Trusted by 400+ global customers, Ramco HCM & Global Payroll with Time & Attendance is compliant with statutory and taxes across 35+ countries and has partnerships to cover Payroll for 108 countries, globally. Recognized as an Achiever in Everest Group's Multi-Country Payroll Assessment, Ramco HCM with built-in Mobility and Intuitive user experience continues to add on an average two new customers a week in 2016. With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, China, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

About Horizon Hospitality Holdings LLC:

Horizon Hospitality is the newest owner and operator of food service brands within the UAE. By committing to an aggressive and increasingly diverse expansion plan, we will continually reward and enhance the experience of growing number of customers and employees. Horizon Hospitality's in-depth industry and market knowledge, coupled with our philosophy of viewing change as opportunity, will be the cornerstone of our on-going and future success.

About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Chatbots** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors of the Year Award 2016; Winner of CIO Choice Honor & Recognition 2016





For more information, please visit http://www.ramco.com/hcm
Follow Ramco on Twitter @ramcohcm and stay tuned to http://blogs.ramco.com

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