

July 11, 2016

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco Systems positioned as ‘Achiever’ in Everest Group’s Multi-country Payroll Platform Assessment**”, which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For **RAMCO SYSTEMS LIMITED**



R RAVI KULA CHANDRAN
CHIEF FINANCIAL OFFICER

Ramco Systems positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment

Chennai, India – July 11, 2016 – Ramco Systems, the global HR and Payroll software provider on Cloud and Mobile, today announced that it has been positioned as an '**Achiever**' in Everest Group's first-ever Multi-country Payroll Platform (MCP) Assessment. [Download report](#)

As a part of its inaugural research report, Everest Group assessed 11 global payroll platform vendors in the rapidly growing MCP market against its '**Usage and Execution Effectiveness**' – User Interface, Ease of Integration, and Process Enablement and Efficacy; and its '**Functionality**' – Core Payroll Capability, Employee Support Features, Reporting and Analytics, Deployment and Connectivity and Mobility.

Ramco's focus around bringing **Mail BOTS**, which enables employees to get queries or requests addressed without logging into the application; holistic **Analytics, Mobility** and choice of deploying on **Cloud or On-premises** ensured a prominent place in the Achievers quadrant.

Rajesh Ranjan, Vice President, Everest Group, said, "The multi-country payroll outsourcing market has been growing at a rapid pace. Technology powering such offerings is critical in delivering the promise of an integrated, compliant, and seamless payroll experience. Ramco has made it to the Achiever's quadrant due to its innovative features, functionalities, and ease of use for both payroll managers as well as employees."

Commenting on the recognition, **Virender Aggarwal, CEO, Ramco Systems**, said, "Our focus on innovation, driving productivity through use of Bots and cognitive intelligence has helped us get recognized as a leading player in the Global market. Ramco Global Payroll platform is now being used by many service providers to provide managed services for their clients. Even though our revenue from Payroll-led business is relatively smaller, we have gone past some of the largest names in Global Payroll business both in terms of functionality and execution effectiveness."

"Having complete HCM suite and Time and Attendance in a single software will become an increasingly compelling proposition for companies with distributed and contingent workforce," added **Aggarwal**.

Global multinationals and large Regional organizations with multi-country operations grapple with the complexity of managing Payroll operations across fragmented regions, which include aspects related to local regulatory compliances. Ramco's value proposition is in offering a unified technology platform coupled with business expertise to address country-specific payroll needs.

Some of the key highlights include: **Payroll Multidimensional Hub**, which not only gives the user the ability to visualize multi-country payroll operations centrally from a single Hub, but analyze and manage the exceptions and create advance alerts to avoid errors in payroll operations. The **Pre-payroll processing audits** enabled by the technology, benefits organizations to drastically reduce errors. Added to this are the **prebuilt connectors** to the ecosystem, which would include other HRIS solutions and banks for smooth flow of data.

Trusted by 400+ global customers, **Ramco HCM & Global Payroll with Time & Attendance** is compliant with statutory and taxes across 35+ countries and has partnerships to totally cover Payroll for 108 countries, globally. Multi-country Payroll, Mobility, and Intuitive user experience are driving the product to add on an average two new customers a week in FY 2016. With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, China, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

Download Report [HERE](#)

About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation

front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as Mail It – a feature which enables users to transact with the application by just sending an email; HUB It - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and Prompt It – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 21 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors on the Year Award 2015; Winner of CIO Choice Honor& Recognition 2016

For more information, please visit <http://www.ramco.com/hcm>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) or read latest updates on <http://blogs.ramco.com>

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