Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108

Corporate Office: No. 64, Sardar Patel Road, Taramani, Chennai 600 113

CIN: L72300TN1997PLC037550

E-mail: Investorcomplaints@ramco.com Statement of Consolidated Financial Results for the Quarter & Half Year Ended September 30, 2017

Website: www.ramco.com

	Particulars		Una	udited for the	Quarter En	ded		Unaudited for the Half Year Ended				Audited for the Year Ended	
7		30.09.	2017	30.06.2	017	30.09.2	2016	30.09.2017 30.09.2016			31.03.2017		
1		Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD MIn.	Rs. Min.	USD Min.	Rs. Min.	USD MI
1	Income												
	Revenue from operations	1,151.48	18.02	1,103.38	17,17	1,123.88	16.84	2,254.86	35.18	2,220.49	33.34	4,491.77	67,2
	Other Income	20.64	0.32	24.71	0.38	12,97	0.19	45.35	0.71	21.51	0.32	101.44	1.
1	Total Income	1,172.12	18.34	1,128.09	17.55	1,136.85	17.03	2,300.21	35.89	2,242.00	33.66	4,593.21	68.
	Expenses												
	Purchase of stock-In-trade	0.44	0.01	4-12	0.06	4.42	0.07	4.56	0.07	5.95	0.09	35,58	0
1	Changes In Inventories of stock-in-trade	(0.24)		0.12	¥6.	0.06	*	(0.12)	98	2.18	0.03	2.06	
-1	Employee benefits expense	484.82	7.59	484.31	7.53	486.79	7.30	969.13	15.12	993.04	14.91	2,060.33	3
	Finance costs	3.18	0.05	1.46	0.02	5,69	0.09	4.64	0.07	7.72	0.12	13.35	
	Depreciation and amortisation expense	126.65	1,98	124,13	1,93	119.71	1.79	250.78	3.91	238.69	3.58	477.60	
	Other expenses	412,58	6.45	513.43	7.99	493.92	7,40	926.01	14.45	939.57	14.10	2,310.26	3
ŀ	Total Expenses	1,027.43	16.08	1,127.57	17.53	1,110.59	16.65	2,155.00	33.62	2,187.15	32.83	4,899.18	73
- 1	Profit/(Loss) before share of Profit/(Loss) of an	144.69	2,26	0.52	0.02	26.26	0.38	145.21	2.27	54.85	0.83	(305.97)	(4
	associate and tax (1 - 2)											. 50	
1	Share of Profit/(Loss) of an associate		53				0.01		12			1.50	
	Profit/(Loss) before tax (3 + 4)	144.69	2.26	0.52	0.02	26.26	0.39	145.21	2.27	54.85	0.83	(304.47)	(
1	Income tax expense												
١	Current tax	45.08	0.71	35.10	0,55	37.21	0.56	80.18	1.25	57.02	0.86	67.62	
1	Deferred tax (includes MAT credit)	34.62	0.54	(4.56)	(0.07)			30.06	0.47	18	*	(480,85)	1
ı	Total tax expenses	79.70	1.25	30.54	0.48	37.21	0.56	110.24	1.72	57.02	0.86	(413.23)	(
ı	Profit/(Loss) (5 - 6)	64.99	1.01	(30.02)	(0.46)	(10.95)	(0.17)	34.97	0.55	(2.17)	(0.03)	108.76	_
Ì	Other comprehensive income (OCI)												
ı	(I) Items that will not be reclassified to profit or loss												1
-	Remeasurement of defined benefit obligations (net)		-		*			190	3.5	25%		(3.18)	1
-	Income tax on above Items	=			*		· ·	-	3.0	(*)	:5	1.10	
1	Total	020	7.4	2	-	-	+	-	· ·	~		(2.08)) =1
-	(II) Items that may be reclassified to profit or loss												
	Effect of change in functional currency of foreign operations	(18-79)		(1.65)	0.63	(80.8)	0.89	(20.44)	(1.54)	0.98	(0.49)	(3.47)	1
1	Income tax on above Items	>	12			100			44.54		(0.40)	(3.47)	
1	Total	(18.79)		(1.65)	0.63	(3.08)		(20.44)		1	(0.49)	(5.55)	11
1	Other comprehensive income, net of tax (i + ii)	(18.79)	(2.17)	(1.65)	0.63	(3.08)	0.89	(20.44)	(1.54)	0.98	(0.49)	(3.33)	1
ı	Total comprehensive income (7 + 8)	46.20	(1.16)	(31.67)	0.17	(14.03)	0.72	14.53	(0.99)	(1.19	(0.52)	103.21	-
	Profit/(Loss) attributable to:											106.65	
	a) Share holders of the Company	65.33		(30.47)	1 (32			34.86	0.55	(2.65			
	b) Non-controlling interest	(0.34			0.01	0.70	0.01	0.11		0.48		2-11 109.76	_
		64.99	1.01	(30.02)	(0.46)	(10.95)	(0.17)	34.97	0.55	(2.17	(0.03)	108.76	
	Total comprehensive income attributable to:								100		40.50		
	a) Share holders of the Company	46.54				(14-73)		14.42	(0.99)			4	10
	b) Non-controlling Interest	(0.34			0.01	0.70	0.01	0.11		0.48		2-11	-
		46.20	(1.16)	(31.67)	0.17	(14.03)		14.53	(0.99)	1		1	
	Pald-up Equity Share Capital - Face value of Rs. 10/- each	305.07	6.03	304.70	6.02	301.54	5,98	305.07	6.03	301.54	5,98	304.41	
	Earnings Per Share on SI- No. 10(a)- Face value of Rs.10/- each, in Rs. and USD:												
	Basic	2.15	0.03	(1.00	(0.02	(0.39)	(0.01)	1.15	0-02	(0.09) -	3.54	1
	Diluted	2.15					(0.01)	1.15	0-02	(0.09	1) -	3.54	1
	(Annualised only for yearly figures)	3181									1		



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Statement of Consolidated Assets and Liabilities Particulars	Unaudited		Audited As at 31.03.2017		
Tartediars	Rs. Min. USD Min.		Rs. Min. USD M		
ASSETS					
Non-current assets			.=0.05	2.55	
Property, plant and equipment	177.33	2.71	170.95	2.65	
Intangible assets	2,300.16	35.17	2,503.47	38.84	
Intangible assets under development	180.42	2.76	11.00	0.17	
Investment in associate Financial assets	11.09	0.17	11.09	0.17	
Loans	45.00	0.69	_		
Investments	15.00	0.03	15.00	0.23	
Trade receivables	131.58	2.01	119.18	1.85	
Other financial assets	744.51	11.38	575.76	8.93	
Tax assets (net)	205.90	3.15	156.39	2.43	
Deferred tax assets (net)	448.28	6.85	478.31	7.42	
Other non-current assets	0.51	0.01	2.69	0.04	
	4,259.78	65.13	4,032.84	62.56	
Current assets					
Inventorles	0.03	-	0.16	_	
Financial assets	F 00	0.00			
Loans Derivative instruments	5.00 0,42	0.08	-		
Trade receivables	1,350.01	20.64	1,141.85	17.72	
Cash and cash equivalents	125.54	1.92	80.94	1.26	
Other financial assets	1,579.57	24.15	1,380.08	21.41	
Tax Assets (Net)	114.30	1,75	98.72	1,53	
Other current assets	138.09	2.11	90.58	1.41	
	3,312.96	50.66	2,792.33	43.33	
Total assets	7,572.74	115.79	6,825.17	105.89	
EQUITY AND LIABILITIES					
Equity	205.07	6.00	204.44	6.00	
Equity share capital	305.07	6.03	304.41	6.02	
Other equity Equity attributable to equity holders of the Parent	5,121.59 5,426.66	76.94 82.97	5,097.82 5,402.23	77.79 83.81	
Equity attributable to equity holders of the Farent	3,420.00	02.97	3,402.23	05.01	
Non-controlling Interests	5.26	0.09	5.15	0.08	
Total equity	5,431.92	83.06	5,407.38	83.89	
Liabilities					
Non-current liabilities					
Financial liabilities					
Other financial liabilities	33.70	0.52	5.73	0.09	
Deferred tax liabllities (net)	0.90	0.01	0.90	0.01	
Provisions	149.21	2.28	136.56	2.12	
Other non-current liabilities	11.35	0.18	13.94	0.22	
	195.16	2.99	157.13	2.44	
Current liabilities					
Financial liabilities					
Borrowings	529.90	8.10	50.00	0.78	
Trade payables	534.67	8.18	490.19	7.61	
Derivative instruments	3.07	0.05		-	
Other financial liabilities	29.91	0.45	19.03	0.30	
Provisions	6.00	0.09	6.83	0.10	
Liabilities for current tax	136.93	2.09	66.63	1.03	
Other current liabilities	705.18	10.78	627.98	9.74	
A.	1,945.66	29.74	1,260.66	19.56	
Total liabilities	2,140.82	32.73	1,417.79	22.00	
Total equity and liabilities	7,572.74	115.79	6,825.17	105.89	

2,41/.79 22.00 6,825.17 105.89 Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its m

The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on Nov 01, 2017. The Statutory Auditors have carried out a limited review of the above results.

- 2 Employee benefits expense for the quarter includes Rs.1.11 Mln. USD 0.02 Mln. (Rs.36.62 Mln. USD 0.55 Mln.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period. Other expenses for the quarter includes foreign exchange fluctuation gain of Rs.59.29 Mln. USD 0.92 Mln. (loss of Rs.33.47 Mln. USD 0.50 Mln.) and bad debts / provision for doubtful debts & advances of Rs.48.85 Mln. USD 0.76 Mln. (Rs.16.67 Mln. USD 0.25 Mln.).
- During the Quarter, the company had allotted a total of 36,163 equity shares of Rs.10/- each under the Employees Stock Opt on Schemes of the Company on various dates. Further 12,276 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 305.19 Mln. USD 6.03 Mln. from Rs. 304.41 Mln. USD 6.02 Mln. as at Mar 31, 2017.
- 4 The Company has one operating segment- viz., Software Solutions & Services.

5 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

By order of the Board For Ramco Systems Limited

P.R Venketrama Raja

Chairman

Place : Chennai

Date: Nov 01, 2017

Ramco Systems Limited

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Registered Office: 47, PSK Nagar, Rajapalayam - 626 108. CIN: L72300TN1997PLC037550

Corporate Office: No. 64. Sardar Patel Road, Taramani, Chennal 600 113, Website: www.ramco.com, E-mall: investorcomplaints@ramco.com

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Rs. Min. Statement of Standalone Financial Results for the Quarter & Half Year Ended September 30, 2017 Sl. No. Particulars Unaudited for the Quarter Ended Unaudited for the Half Year Audited for the Ended Year Ended 30.06.2017 30.09.2016 30.09.2017 30.09.2016 31.03.2017 30.09.2017 Income 1 673.03 703.34 736.05 1,376.36 1,404.51 2,779.41 Revenue from operations Other Income 30.25 28.80 18.53 59.06 31.03 97.71 754.58 1,435.42 1,435,54 2.877.12 703.28 732.14 Total Income 2 Expenses 4.12 4.42 4.56 4.75 7.19 Purchase of stock-In-trade Changes in Inventories of stock-in-trade (0.24)0.12 0.06 (0.12)2.18 2.06 1,059.71 222.43 276.57 446.33 556.83 Employee benefits expense 223,90 12.68 1.45 5.64 3.91 7.66 Finance costs 2.46 Depreciation and amortisation expense 122.89 120.51 116.49 243.40 232.54 464.26 Other expenses 139.24 219.50 177.25 358.74 364.41 1,239.05 580.43 1.056.82 1.168.37 2,784.95 Total Expenses 488.69 568.13 174.15 378.60 267.17 92,17 Profit/(Loss) before tax (1 - 2) 214.59 164.01 3 Income Tax expense 23.09 35.10 37.21 58.19 57.02 52.12 Current tax Deferred tax (including MAT credit) 34.62 (4.56)30.06 (466.73)88.25 (414.61) Total tax expenses 57.71 30.54 37.21 57.02 156.88 133.47 136.94 290.35 210.15 506.78 5 Profit/(Loss) (3 - 4) Other comprehensive income (OCI) (I) Items that will not be reclassified to profit or loss (3.18)Remeasurement of defined benefit obligations (net) 1.10 Income tax on above Items Total (2.08)(li) Items that may be reclassified to profit or loss Effect of change In functional currency of foreign operations (8.58)(0.10)2.82 (8.68)4.76 19.02 Income tax on above Items 2.82 (8.68)4.76 19.02 (8.58)(0.10)Total Other comprehensive income, net of tax (i + ii) (8.58)(0.10)(8.68)4.76 7 Total comprehensive Income (5 + 6) 148.30 133.37 139.76 281.67 214.91 523.72 304.41 305.07 304.70 301.54 305.07 301.54 8 Pald-up Equity Share Capital - Face value of Rs.10/- each Earnings Per Share on Sl. No. 5- Face value of Rs.10/- each (Annualised only for yearly figures):



4.39

4.39

4.56

4.53

9.54

9.54

7.00

6.91

16.81

5.15

Statement of Standalone Assets and Liabilities		Rs. Min
	Unaudited	Audited
Particulars	As at 30.09.2017	As a
	30.09.2017	31.03.201
ASSETS		
Non-current assets		
Property, plant and equipment	137.95	128.38
Intangible assets	2,300.13	2,503.43
Intangible assets under development	180.42	-
Investment in subsidiaries	1,854.52	1,786.05
Financial assets		
Loans	45.00	2
Investments	15.00	15.00
Trade receivables	20.89	3.35
Other financial assets	96.65	43.09
Tax assets (net)	191.21	126.97
Deferred tax assets (net)	437.77	467.83
Other non-current assets	0,24	1.12
	5,279.78	5,075.22
	0,270170	5,070
Current assets		
Inventories	0.03	0.16
Financial assets	0.00	
Loans and advances	1,103.40	673.22
Derivative instruments	0.42	0/3.22
		1 172 20
Trade receivables	1,411.02	1,172.38
Cash and cash equivalents	41.11	19.95
Other financial assets	347.12	337.02
Tax Assets (Net)	86.98	98.72
Other current assets	110.90	69.96
	3,100.98	2,371.41
Total assets	8,380.76	7,446.63
EQUITY AND LIABILITIES		
Equity		
Equity share capital	305.07	304.41
Other equity	6,837.86	6,546.83
Total equity	7,142.93	6,851.24
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Liabilities Non-current liabilities		
Provisions	69.02	59.65
Other non-current liabilities	80.37	13.94 73.59
	30.37	75.55
Current liabilities		
Financial liabilities		
Borrowings	514.93	50.00
Trade payables	274,26	200.77
Derivative instruments	3,07	
Other financial liabilities	29.91	19.03
	6.00	6.83
Provisions		
Liabilities for current tax	110.31	52.12
Other current liabilities	218.98	193.05
	1,157.46	521.80
Total liabilities	1,237.83	595.39
Total equity and liabilities	8,380.76	7,446.63



Notes:	(The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).	
1	The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on Nov 01, 2017.	
	The Statutory Auditors have carried out a limited review of the above results.	
	and the state of t	
2	Employee benefits expense for the quarter includes Rs.1.11 Mln. (Rs.36.62 Mln.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period. Other expenses for the quarter includes foreign exchange fluctuation gain of Rs.56.07 Mln. (loss of Rs.25.39 Mln.) and	
	bad debts / provision for doubtful debts & advances of Rs.11.86 Mln. (Rs.3.35 Mln.).	
	Dad debts / provision for doubtful debts & advances of Ks.11.60 Pills. (Ks.3.3.3 Pills.).	1
3	During the Quarter, the company had allotted a total of 36,163 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates.	1
_	Further 12.276 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter.	1
	Accordingly, as at the date the paid up capital of the Company increased to Rs. 305.19 Mln. from Rs. 304.41 Mln. as at Mar 31, 2017.	
		1
4	The Company has one operating segment- viz., Software Solutions & Services.	1
		1
_	Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).	1
5	rigules for the previous period(s) have been regrouped / resided wherever necessary as many and a superiod supe	By order of the Board
		For Ramco Systems Limited
		MMM VI MI
		Illillucaci - ne
		P.R. Venketrama Raja
Place :	Chennal	Chairman
Date :	Nov 01, 2017	Citairitian