



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Part I - Interim Global Consolidated Financial Results (under AS-21) for the Year Ended March 31, 2014

Sl. No.	Particulars	Audited for the Quarter Ended 31.03.2014 Refer Note No.8		Unaudited for the Quarter Ended 31.12.2013		Audited for the Quarter Ended 31.03.2013 Refer Note No.8		Audited for the Year Ended			
								31.03.2014		31.03.2013	
		USD mln.	Rs. Mln.	USD mln.	Rs. Mln.	USD mln.	Rs. Mln.	USD mln.	Rs. Mln.	USD mln.	Rs. Mln.
1	(a) Net Sales / Income from Operations	11.90	732.25	10.90	676.49	12.94	691.22	43.85	2,630.65	44.53	2,392.72
	(b) Other Operating Income	0.42	26.01	0.37	23.08	0.44	23.77	1.60	96.14	1.51	81.20
	Total Income from Operations	12.32	758.26	11.27	699.57	13.38	714.99	45.45	2,726.79	46.04	2,473.92
2	Expenditure:										
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	0.33	16.79
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.16	9.65	0.14	8.73	0.21	11.31	0.39	23.65	1.11	60.71
	(d) Employee benefits expense	5.28	324.64	5.28	327.54	5.99	319.76	22.55	1,353.23	26.46	1,421.79
	(e) Depreciation and amortisation expense	1.48	90.95	1.55	96.17	1.62	86.36	6.28	376.57	6.15	330.54
	(f) Other expenditure	4.69	288.31	4.66	289.01	6.32	337.88	18.13	1,087.72	18.45	991.44
	Total Expenditure	11.61	713.55	11.63	721.45	14.14	755.31	47.35	2,841.17	52.50	2,821.27
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	0.71	44.71	(0.36)	(21.88)	(0.76)	(40.32)	(1.90)	(114.38)	(6.46)	(347.35)
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	0.71	44.71	(0.36)	(21.88)	(0.76)	(40.32)	(1.90)	(114.38)	(6.46)	(347.35)
6	Finance Costs	0.54	33.38	0.52	32.02	0.35	18.88	1.92	114.92	1.13	60.53
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	0.17	11.33	(0.88)	(53.90)	(1.11)	(59.20)	(3.82)	(229.30)	(7.59)	(407.88)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	0.17	11.33	(0.88)	(53.90)	(1.11)	(59.20)	(3.82)	(229.30)	(7.59)	(407.88)
10	Tax Expense:										
	Current Taxation	0.14	8.33	-	-	(0.01)	(0.37)	0.14	8.33	(0.01)	(0.37)
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	0.03	3.00	(0.88)	(53.90)	(1.10)	(58.83)	(3.96)	(237.63)	(7.58)	(407.51)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	0.03	3.00	(0.88)	(53.90)	(1.10)	(58.83)	(3.96)	(237.63)	(7.58)	(407.51)
14	Minority Interest	-	0.13	(0.02)	(0.99)	(0.01)	(0.29)	(0.02)	(0.97)	0.04	1.36
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	0.07	1.07	0.05	-	0.05	1.78	0.02	1.07	0.03	1.78
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	0.10	4.20	(0.85)	(54.89)	(1.06)	(57.34)	(3.96)	(237.53)	(7.51)	(404.37)
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.63	159.52	3.61	158.20	3.60	157.73	3.63	159.52	3.60	157.73
18	Reserves excluding revaluation reserves	-	-	-	-	-	-	22.98	826.10	26.77	1,052.04
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)										
	Basic EPS	0.01	0.27	(0.05)	(3.49)	(0.07)	(3.66)	(0.25)	(15.06)	(0.48)	(25.81)
	Diluted EPS	0.01	0.26	(0.05)	(3.49)	(0.07)	(3.66)	(0.25)	(15.06)	(0.48)	(25.81)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and year ended March 31, 2014

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Public Shareholding:					
	a) Number of Shares	5,049,832	4,966,276	4,956,458	5,049,832	4,956,458
	b) Percentage of Shareholding	31.82%	31.46%	31.50%	31.82%	31.50%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered:					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	- Number of Shares	10,817,894	10,817,894	10,780,657	10,817,894	10,780,657
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.18%	68.54%	68.50%	68.18%	68.50%

B INVESTOR COMPLAINTS	3 Months Ended 31.03.2014
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2014, duly approved by the Board of Directors in its meeting held on May 22, 2014, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the year includes rental income of Rs.44.03 Min. USD 0.73 Min. (Rs.46.91 Min. USD 0.87 Min.) and recovery of expenses from customers Rs.50.99 Min. USD 0.85 Min. (Rs.29.54 Min. USD 0.55 Min.).
- The Company has made an offer of 7,958,293 equity shares of face value of Rs.10/- each, for cash at a price of Rs.155/- per equity share (including a premium of Rs.145/- per equity share) aggregating to Rs.1,233.54 million on a Rights basis to its existing shareholders pursuant to the Letter of Offer dated April 09, 2014 filed with the Securities Exchange Board of India ("SEBI") and the BSE Ltd., National Stock Exchange of India Limited and Madras Stock Exchange Limited. The issue opened for subscription on May 05, 2014, closed on May 19, 2014 and was fully subscribed.
- During the Quarter, the company had allotted a total of 132,415 equity shares of Rs.10 each, under the Employees Stock Option Schemes of the Company on various dates. From April 01, 2013 to the date of reporting, the Company has allotted 179,470 equity shares under the Employees Stock Option Schemes. Accordingly, as at the date, the paid up capital of the Company increased from Rs.158.20 Min. USD 3.61 Min. to Rs.159.52 Min. USD 3.63 Min.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Statement of Stanalone Financials:

Rs. Min.

Particulars	Audited for the Quarter Ended 31.03.2014 (Refer Note No.8)	Unaudited for the Quarter Ended 31.12.2013	Audited for the Quarter Ended 31.03.2013 (Refer Note No.8)	Audited for the Year Ended	
				31.03.2014	31.03.2013
Turnover (Operating income including other income)	486.04	398.00	425.14	1,674.79	1,751.75
Profit / (Loss) before tax	45.03	(84.94)	(19.86)	(192.75)	(188.09)
Profit / (Loss) after tax	45.03	(84.94)	(19.86)	(192.75)	(188.09)

7. Statement of Assets and Liabilities:

	As at 31.03.2014 (Audited)		As at 31.03.2013 (Audited)	
	Rs. Min.	USD Min.	Rs. Min.	USD Min.
EQUITY AND LIABILITIES				
Shareholders's Funds				
Share Capital	159.52	3.63	157.73	3.60
Reserves and Surplus	916.98	14.50	1,127.44	20.20
	1,076.50	18.13	1,285.17	23.80
Minority Interest	1.33	0.03	0.36	0.01
Non-Current Liabilities				
Long Term Borrowings	1,828.41	30.81	11.98	0.22
Deferred Tax Liability (Net)	1.23	0.02	1.28	0.03
Other Long Term Liabilities	2.76	0.05	38.40	0.71
Long Term Provisions	106.16	1.79	148.45	2.75
	1,938.56	32.67	200.11	3.71
Current Liabilities				
Short Term Borrowings	1,825.00	30.75	2,852.50	52.84
Trade Payables	224.04	3.77	214.90	3.99
Other Current Liabilities	530.09	8.93	381.46	7.06
Short Term Provisions	11.41	0.19	2.66	0.05
	2,590.54	43.64	3,451.52	63.94
TOTAL	5,606.93	94.47	4,937.16	91.46
ASSETS				
Non-current Assets				
Fixed Assets				
Tangible Assets	153.53	2.59	168.47	3.12
Intangible Assets	2,375.27	40.02	2,076.86	38.48
Goodwill on consolidation	994.51	16.76	994.51	18.42
Non-current Investments	3.75	0.06	2.68	0.05
Long Term Loans and Advances	217.58	3.67	149.17	2.76
Other Non-current Assets	56.54	0.95	-	-
	3,801.18	64.05	3,391.69	62.83
Current Assets				
Inventories	0.14	-	0.14	0.01
Trade Receivables	1,033.26	17.41	769.34	14.25
Cash and Bank Balances	116.40	1.96	132.88	2.46
Short Term Loans and Advances	146.41	2.47	105.39	1.95
Other Current Assets	509.54	8.58	537.72	9.96
	1,805.75	30.42	1,545.47	28.63
TOTAL	5,606.93	94.47	4,937.16	91.46

- Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of respective full financial years and published year to date figures upto the third quarter of the respective financial years.
- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited



Ramco Systems Limited

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Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Part I - Unaudited Standalone Financial Results for the Year Ended March 31, 2014

Rs. Mln.

Sl. No.	Particulars	Audited for the Quarter Ended 31.03.2014 (Refer Note No.7)	Unaudited for the Quarter Ended 31.12.2013	Audited for the Quarter Ended 31.03.2013 (Refer Note No.7)	Audited for the Year Ended	
					31.03.2014	31.03.2013
1	(a) Net Sales / Income from Operations	467.06	384.22	408.14	1,608.08	1,690.93
	(b) Other Operating Income	18.98	13.78	17.00	66.71	60.82
	Total Income from Operations	486.04	398.00	425.14	1,674.79	1,751.75
2	Expenditure:					
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	16.79
	(b) Cost of materials consumed	-	-	-	-	-
	(c) Purchase of stock-in-trade	7.82	8.50	10.77	20.25	59.92
	(d) Employee benefits expense	145.66	185.67	166.41	742.77	888.33
	(e) Depreciation and amortisation expense	88.91	95.01	84.63	371.18	324.00
	(f) Other expenditure	165.70	161.73	164.32	618.88	590.28
	Total Expenditure	408.09	450.91	426.13	1,753.08	1,879.32
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	77.95	(52.91)	(0.99)	(78.29)	(127.57)
4	Other Income	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	77.95	(52.91)	(0.99)	(78.29)	(127.57)
6	Finance Costs	32.92	32.03	18.87	114.46	60.52
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	45.03	(84.94)	(19.86)	(192.75)	(188.09)
8	Exceptional Items	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	45.03	(84.94)	(19.86)	(192.75)	(188.09)
10	Tax Expense:					
	Current Taxation	-	-	-	-	-
	Deferred Taxation	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	45.03	(84.94)	(19.86)	(192.75)	(188.09)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	45.03	(84.94)	(19.86)	(192.75)	(188.09)
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	159.52	158.20	157.73	159.52	157.73
15	Reserves excluding revaluation reserves				1,160.15	1,341.32
16	Earnings per Share - before & after extraordinary items (in Rs.)					
	Basic EPS	2.86	(5.40)	(1.27)	(12.22)	(12.01)
	Diluted EPS	2.74	(5.40)	(1.27)	(12.22)	(12.01)
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and year ended March 31, 2014

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Public Shareholding:					
	a) Number of Shares	5,049,832	4,966,276	4,956,458	5,049,832	4,956,458
	b) Percentage of Shareholding	31.82%	31.46%	31.50%	31.82%	31.50%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered:					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	- Number of Shares	10,817,894	10,817,894	10,780,657	10,817,894	10,780,657
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.18%	68.54%	68.50%	68.18%	68.50%

B	INVESTOR COMPLAINTS	3 Months Ended 31.03.2014
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2014, duly approved by the Board of Directors in its meeting held on May 22, 2014, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the year includes rental income of Rs.44.03 Min. (Rs.46.91 Min.) and recovery of expenses from customers Rs.19.87 Min. (Rs.11.22 Min.).
- The Company has made an offer of 7,958,293 equity shares of face value of Rs.10/- each, for cash at a price of Rs.155/- per equity share (including a premium of Rs.145/- per equity share) aggregating to Rs.1,233.54 million on a Rights basis to its existing shareholders pursuant to the Letter of Offer dated April 09, 2014 filed with the Securities Exchange Board of India ("SEBI") and the BSE Ltd., National Stock Exchange of India Limited and Madras Stock Exchange Limited. The issue opened for subscription on May 05, 2014, closed on May 19, 2014 and was fully subscribed.
- During the Quarter, the company had allotted a total of 132,415 equity shares of Rs.10 each, under the Employees Stock Option Schemes of the Company on various dates. From April 01, 2013 to the date of reporting, the Company has allotted 179,470 equity shares under the Employees Stock Option Schemes. Accordingly, as at the date, the paid up capital of the Company increased from Rs.158.20 Min. to Rs.159.52 Min.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.

6. Statement of Assets and Liabilities:	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
	Rs. Min.	Rs. Min.
EQUITY AND LIABILITIES		
Shareholders's Funds		
Share Capital	159.52	157.73
Reserves and Surplus	1,160.15	1,341.32
	1,319.67	1,499.05
Share Application Money pending allotment	-	-
Non-Current Liabilities		
Long Term Borrowings	1,828.41	11.98
Other Long Term Liabilities	-	38.40
Long Term Provisions	54.95	98.70
	1,883.36	149.08
Current Liabilities		
Short Term Borrowings	1,825.00	2,852.50
Trade Payables	226.76	233.49
Other Current Liabilities	240.06	211.74
Short Term Provisions	3.54	2.52
	2,295.36	3,300.25
TOTAL	5,498.39	4,948.38
ASSETS		
Non-current Assets		
Fixed Assets		
Tangible Assets	147.05	161.60
Intangible Assets	2,375.12	2,075.91
Non-current Investments	1,239.31	1,239.31
Long Term Loans and Advances	195.23	128.75
Other Non-current Assets	16.80	-
	3,973.51	3,605.57
Current Assets		
Inventories	0.14	0.14
Trade Receivables	965.82	800.78
Cash and Bank Balances	36.13	51.94
Short Term Loans and Advances	148.09	106.40
Other Current Assets	374.70	383.55
	1,524.88	1,342.81
TOTAL	5,498.39	4,948.38

- Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of respective full financial year and published years to date figures upto the third quarter of the respective financial years.
- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

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