

June 05, 2025

National Stock Exchange of India Ltd.,

Exchange Plaza, 5<sup>th</sup> Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051 Scrip: RAMCOSYS

Dear Sir/Madam,

BSE Ltd.,

Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001

Scrip: 532370

<u>Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")</u>

Pursuant to Regulation 30 of Para B, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform that our Wholly Owned Subsidiary Ramco System Inc, Philippines, has received on 3<sup>rd</sup> June 2025 a decision from the Commissioner of Internal Revenue (CIR), Philippines relating to FY 2017-18. The details are enclosed in the Annexure.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take the same on record.

Yours sincerely,

For RAMCO SYSTEMS LIMITED

MITHUN V
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

## Ramco Systems Limited

**Corporate Office:** 64, Sardar Patel Road, Taramani, Chennai 600 113, Tamilnadu, India. Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 5704 | CIN: L72300TN1997PLC037550



## Annexure to letter dated June 5, 2025

SI.	Disclosure requirement	Details
No.		
1	Brief details of litigation viz. names of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute litigation.	Ramco System Inc., Philippines ("RSI") a 100% subsidiary of Ramco Systems Limited, India has received a decision from the Commissioner of Internal Revenue ("CIR") dated 29 <sup>th</sup> April 2025, relating to the financial year 2017-18, demanding PHP 60.18 Mln. (approximately Rs.92.89 Mln.), consisting of Income Tax, Value Added Tax, Expanded Withholding Tax, Withholding Tax on Compensation, Documentary Stamp Tax and Final Withholding Tax, and Interest.
		RSI disputes these and will be filing an appeal to the Court of Tax Appeals within the prescribed time limits.
2	Expected financial implications, if any, due to compensation, penalty etc.	Based on its preliminary assessment and on the advice of the tax consultant, RSI considers that it has a good case and does not expect material financial implication.
3	Quantum of claims, if any.	Refer above.

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