

September 19, 2025

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor

Plot No:C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip: RAMCOSYS

BSE Ltd.,

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip: 532370

Dear Sir/Madam,

Sub: Intimation of Credit Rating under Regulation 30 (6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Pursuant to Regulation 30(6) of SEBI LODR, we wish to inform that, Rating Committee of ICRA, after due consideration, has reaffirmed the ratings for Rs.150.00 crore Bank Facilities of Ramco Systems Limited as per the table below:

Facilities	Amount (Rs.Cr.)		Rating Action
	Previous Rated	Current Rated	
Long term Fund based – Cash Credit	15.00	15.00	BBB+(Stable); reaffirmed
Short term fund-based	75.00	75.00	A2 ; reaffirmed
Short term non-fund based	20.50	20.50	A2 ; reaffirmed
Long term / Short term - Unallocated	39.50	39.50	BBB+ (Stable)/A2 ; reaffirmed
Total	150.00	150.00	

The rating communication from ICRA is enclosed.

The aforesaid information is also being hosted on the website of the Company www.ramco.com in accordance with Regulation 46 of SEBI LODR.

Kindly take on record the same.

Yours sincerely,

For RAMCO SYSTEMS LIMITED

MITHUN V

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

Ramco Systems Limited

Corporate Office: 64, Sardar Patel Road, Taramani, Chennai 600 113, Tamilnadu, India.

Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 5704 | CIN : L72300TN1997PLC037550

Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

Global Offices: India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa

www.ramco.com

ICRA/Ramco Systems Limited/19092025/1
Date: September 19, 2025

Mr. Ravi Kula Chandran
Chief Financial Officer
 Ramco Systems Limited
 64, Sardar Patel Road Taramani,
 Chennai -600113

Dear Sir,
Re: ICRA's Credit Rating for below mentioned Instruments of Ramco Systems Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term Fund-based – Cash Credit	15.00	[ICRA]BBB+(Stable); reaffirmed
Short-term – Fund-based	75.00	[ICRA]A2; reaffirmed
Short-term – Non-fund Based	20.50	[ICRA]A2; reaffirmed
Long-term/ Short-term – Unallocated	39.50	[ICRA]BBB+(Stable) / [ICRA]A2; reaffirmed
Total	150.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding

¹ Complete definitions of the ratings assigned are available at www.icra.in.



system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SRI KUMAR KRISHNAMURTHY

Digitally signed by SRI KUMAR
KRISHNAMURTHY

Date: 2025.09.19 12:09:15 +05'30'

Srikumar Krishnamurthy
Senior Vice President and Co-Group Head
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