BUSINESS RESPONSIBILITY REPORT

[Pursuant to Regulation 34(2)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")]

This Business Responsibility Report ("BRR") conforms to the requirement of SEBI LODR and the National Voluntary Guidelines ("NVGs") on Social, Environmental and Economic Responsibilities of business released by Ministry of Corporate Affairs, Government of India ("MCA"). This Report provides an overview of activities/initiatives carried out by your Company.

SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

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SECTION B: FINANCIAL DETAILS OF THE COMPANY

1.	Paid up Capital - Rs. Mln.	307.49
2.	Total Turnover - Rs. Mln.	3,543.58
3.	Total profit after taxes - Rs. Mln.	442.25
4.	Total Spending on Corporate Social Responsibility	The Company has spent Rs.14.45 Mln. on CSR which is 2% of the
	(CSR) as percentage of profit after tax (%)	average profit after tax of the last 3 years.
5.	List of activities in which expenditure in 4 above has	Refer Annexure V to Board's Report
	been incurred	

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SECTION C: OTHER DETAILS

1.	Does the Company have any subsidiary Company/ Companies?	Yes. Refer Annexure to Board's Report – MGT 9 uploded in the weblink: <u>https://www.ramco.com/investor-relations/investor-</u>
		information/annual-return/.
2.	Do the subsidiary Company/Companies participate in the BR Initiatives of the parent Company? If yes, then	The Business Responsibility ("BR") initiatives of the Company are not applicable to its foreign subsidiaries.
	indicate the number of such subsidiary Company(s)	However, the subsidiaries share/follow the principles & ethics of the parent Company and are responsible businesses.
3.	Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]	The Company involves its Business Associates in its BR initiatives. However, their extent of participation in terms of percentage cannot be quantified.

SECTION D: BR INFORMATION

1. Details of Director/Directors responsible for BR

(a) Details of the Director/Directors responsible for implementation of the BR policy/policies

	1.	DIN Number	00331406
	2.	Name	Mr. P R Venketrama Raja
	3.	Designation	Chairman
(b)	Deta	ails of the BR head	
	1.	DIN Number	N.A.
	2.	Name	Mr. Virender Aggarwal
	3.	Designation	Chief Executive Officer
	4.	Telephone Number	+91 44 2235 2171
	5.	E-mail ID	brr@ramco.com

2. Principle-wise (as per NVGs) BR Policy/Policies

- (a) The NVGs on Social, Environmental and Economic Responsibilities of Business released by MCA has adopted nine areas or Principles P1 to P9, (given in Section E) of BR.
- (b) Details of compliance in respect of those principles are given below:

No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1.	Do you have a policy/policies for BR Principles?	Y	Y	Y	Y	Y	Y	Y	Y	Y
2.	Has the policy being formulated in consultation with the relevant stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
3.	Does the policy conform to any national/ international standards? If yes, specify? (50 words)	accor applic from	oolicies dance able fo time to ally aco	with th or the o time.	ne app busine The p	olicable ess op policies	e laws eration s/proce	and s s of th ss are	tandar ne Co at pa	ds, as mpany tr with
4.	Has the policy being approved by the Board? If yes, has it been signed by MD/owner/CEO/ appropriate Board Director?	Mana	-				-			

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5.	Does the Company have a specified Committee of the Board/Director/Official to oversee the implementation of the policy?		Y	Y	Y	Y	Y	Y	Y	Y
6.	Indicate the link for the policy to be viewed online?	The		utory	•	cies	are		ulable	on
		mana the C		t/opera y's inte	ational	relate	d polic	ies are	and c availa n of re	
7.	Has the policy been formally communicated to all relevant internal and external stakeholders?	of all comm	interna	l and o on is	externa provi	al stak	eholde	rs. Fur	or inforr ther, re ers th	levant
8.	Does the Company have in-house structure to implement the policy/policies.	Y	Y	Y	Y	Y	Y	Y	Y	Y
9.	Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/ policies?	The N Haras any co actual measu such v grieva	Whistle sment oncern violati ures/ac violatio	Blow Policy s or gr on of t tion ta n/conc echani	er Me , etc., rievanc the rele aken b cern, a ism is	chanis provid es per evant p y app s the o	m, Pro des op taining policies ropriate case n	eventio portun to any incluc e team nay be	n of S	Sexual report ntial or nedial ddress vestor
10.	Has the Company carried out independent audit/ evaluation of the working of this policy by an internal or external agency?	Comp review basis.	any a / by the The in	re sub eir con mplem	oject to cerned entatio	o rout I exteri n of tl	ine mo nal age ne poli	onitorin encies	g/evalu on peri re subj	uation/ iodical

(c) If answer to the question at serial number 1 against any principle, is 'No', please explain why:- Not Applicable

3. Governance related to BR

(a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year.

The CSR Committee consisting of 3 Directors is responsible to assess the BR performance of the Company and to oversee the implementation of the related policies. It is reviewed on periodical basis or as and when the need arises.

(b) Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?

The BRR is forming part of Annual Report and also placed on the Company's website at <u>www.ramco.com</u>.

SECTION E: PRINCIPLE-WISE PERFORMANCE

Principle 1 (P1) - Businesses should conduct and govern themselves with Ethics, Transparency and Accountability.

Ramco as a Business conducts and governs itself with integrity and in a manner that is ethical, transparent and accountable. Ramco provides software and services that is sustainable and safe. Ramco respects and promote the wellbeing of all employees, including those in their value chains. Ramco respects the interests of and is responsive to all its stakeholders. Ramco as a major Business unit respects and promotes human rights. Ramco as a business unit promotes inclusive growth and equitable development. Ramco engages with and provide value to its customers in a responsible manner.

Ramco and its employees are committed to the prevention, deterrence and detection of fraud, bribery and all other corrupt business practices and to conduct all of its business activities with honesty, integrity and the highest possible ethical standards and vigorously enforce its business practice, wherever it operates throughout the world, of not engaging in bribery or corruption. This applies to all individuals worldwide working for all affiliates and subsidiaries of Ramco at all levels and grades,

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including Directors, senior executives, employees (whether permanent, fixed-term, hourly or temporary), consultants, contractors, trainees, outsourced staff, interns, partners, or any other person associated with Ramco. Appropriate action will be taken for any breach of the code including dismissal through termination.

 Does the policy relating to ethics, bribery and corruption cover only the Company? Does it extend to the Group/ Joint Ventures/Suppliers/Contractors/NGOs/Others?

Yes. Group has a separate policy. Contractors are governed as per the agreement. The Company's policies viz. Code of Conduct for Board of Directors and Senior Management Personnel and Whistle Blower Policy which lay down the Rules and procedures by which any stakeholder can report the actual or suspected improper activities of any kind, fraud and violation of Company's code of conduct is hosted on the Company's website. The whistle blower policy extends to individuals who are in full time or part time employment with the Company or its subsidiaries including those serving as consultants and contract/third party employees.

 How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

During the year, no Compliant has been received under Whistle Blower Policy. During the year no complaints has been received from Members.

Principle 2 (P2) - Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle.

The technology industry has been striving to create an economic sustainability by building new technologies to boost efficiency. Ramco with its technological innovation has been spearheading and playing a pivotal role in driving digital sustainability.

- List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/ or opportunities.
 - As an immediate response to the pandemic, Ramco Systems had augmented its existing facial recognition-based attendance, RamcoGEEK with thermal screening, to enable touchless experience. Sensing the urgent need for holistic contact tracing and safe distancing approaches to ensure workplace health and safety, Ramco Systems further partnered with two start-ups --- U.S. based start-up Navigine and Singapore-based Hipla Technologies to leverage Real-Time Location System (RTLS) and CCTV-based Artificial Intelligence to detect safe-

distancing violations within the workplace, enabling necessary health and safety protocols aligned with organizational policies. While millions have adapted to working from home, there is a large percentage of essential workers needed on-site at factories, plants, offices, restaurants, e-commerce warehouses and facilities providing utilities and important services. Many organizations also see the need for office workers to return at least intermittently in split shifts while logging in remotely some of the time.

The production of Ramco's Pandemic Control System has been yielding visible results with some of the clients clocking a little over 9 Mln. recognitions annually resulting in touch-less attendance avoiding the spread of virus, and the screening of temperature at entrance. This has also resulted in better Occupancy Management with the help of surveys, as only eligible people can be allowed to enter the office limiting the number of people as per the Regulatory needs defined by individual countries.

- With applications constantly getting upgraded, we at Ramco have been innovating and changing the way users work with the Outlook Mailbox, turning it into a self-service screen for employees. Outlook Email based transactions can help the employees of our customers not to install additional applications which could result in additional power consumptions and maintenance efforts.
- Ramco's chatbot, Ramco CHIA, an Artificial . Intelligence driven Virtual Assistant which uses Deep Learning and Natural Language Processing to simplify day-to-day HR transactions, has been maturing over the years. Ramco's goal of moving towards Zero UI is steadily coming to fruition, with Ramco CHIA's ability to understand its users increasing exponentially, greatly minimizing the need for human intervention. To date, Ramco CHIA clocks around 2 Mln. conversations annually, across 30+ customers, saving close to 1 Mln. minutes every year. Some of the recently added chatbot use cases include: L1 Payroll Support, Timesheet Management, Employee Personal Information, HR Admin, and SPOC Admin.
- Ramco had unveiled in March 2020, an advanced facial recognition based Time & Attendance System – RamcoGEEK, embedded with Temperature recording and IoT sensor doors, to enable organizations move towards a 'Touch- less' attendance and workplace access, in the wake of the COVID-19 outbreak. Ramco drew upon its own facial recognition-based attendance system deployed

across multiple organizations globally and combined it with a thermal imaging device for temperature measurement as well as other associated software. This enables organizations to track staff or visitors with high temperatures that may indicate infection and build in operating procedures to avoid further contaminations caused by finger/thumb based biometric scanners.

- For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):
 - (a) Reduction during sourcing/production/distribution achieved since the previous year throughout the value chain?

Not Applicable

(b) Reduction during usage by consumers (energy, water) has been achieved since the previous year?

Ramco being software product based Company, its products are not resource intensive and hence reduction is negligible.

At Ramco, emissions are constantly monitored. The operation of diesel generator sets, and boilers are the primary sources of emissions of NOx and SOx at our offices. These are monitored every month to ensure that they are within permissible limits prescribed by the regional Pollution Control Boards. Ambient air quality checks are also conducted every month.

Ramco being a Software Product company, primarily consumes electricity in our data centers, and offices globally. Our focus is to encourage employees to reduce consumption, and also to reduce electricity consumption at our data centers.

Deployment of Hyper Converge Infrastructure (HCI) will bring in an optimized Data Center Compute and Storage footprint, thereby reducing energy and cooling requirements in our data centers. At the same time, HCI brings in greater resiliency, higher security levels with the adoption of Zero Trust oriented Software Defined Network solutions within the HCI environment, supplemented by micro segmentation. Self-provisioning features of the tools enhances quick deployment, employee's productivity and in turn improves speed to market.

We have gradually reduced our per capita electricity consumption over the years.

- 3. Does the Company have procedures in place for sustainable sourcing (including transportation)?
 - (a) If yes, what percentage of your inputs was sourced

sustainably? Also, provide details thereof, in about 50 words or so. No

- 4. Has the Company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work?
 - (a) If yes, what steps have been taken to improve their capacity and capability of local and small vendors?

The Company gives priority to procure goods and avail services from local and small vendors, located near to the offices.

 Does the Company have a mechanism to recycle products and waste? If yes what is the percentage of recycling of products and waste (separately as <5%, 5-10%, >10%). Also, provide details thereof, in about 50 words or so.

Yes. Ramco has a mechanism to recycle waste, but it doesn't deal with product recycling as it does not manufacture products.

Due to lock down in FY 2020-21, we have not made e-waste. In the past RAMCO has contributed towards recycling of Wastepaper and the same has been appreciated/ acknowledged by ITC Limited (Paper Boards & Specialty Papers Division). Generally, we recycle & use Printer Toner cartridges after refilling them, which falls in the range of less than 5%. 5-10% of Nonworking Laptops / Desktops are sent as e-waste. All e-waste products which are less than 5% are being disposed through Government approved / authorized vendors.

The process involves collection of e waste products, testing & separation of the items based on use, identify them for sale/ disposal, remove them from our asset records and disposal after approval.

Principle 3 (P3) - Businesses should promote the wellbeing of all employees.

Ramco initiated plans to implement and monitor programs related to physical and mental wellbeing of employees and focusing on collaboration, work culture. We have also coached managers to be better effective during this challenging times.

Connect sessions with employees and recognition by the leaders are ongoing, which have brought in a feeling of belongingness amongst employees, who felt supported and recognized.

- 1. Please indicate the Total number of employees: 1,693 permanent employees on rolls of the Company.
- Please indicate the Total number of employees hired on temporary/contractual/casual basis. Third Party Employee: 43 & Retainer: 27
- 3. Please indicate the Number of permanent women employees: 672
- 4. Please indicate the Number of permanent employees with disabilities: 1

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- 5. Do you have an employee association that is recognized by management: No
- What percentage of your permanent employees is Members of this recognized employee association? : Not Applicable
- 7. Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending, as on the end of the financial year?

Nil

8. What percentage of your under mentioned employees were given safety & skill up-gradation training in the last year?

SI. No.	Туре	Percentage of Employees	Skill up gradation Training
(a)	Permanent Employees	96% (of 1,763 total employees)	74%
(b)	Permanent Women Employees	40% (of 1,693 permanent employees)	76%
(c)	Casual/ Temporary/ Contractual Employees	4% (of 1,763 total employees)	47%
(d)	Employees with Disabilities	0.057%	0.05%

Principle 4 (P4) - Businesses should respect the interests of and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalised.

Ramco follows a non-discriminatory approach while hiring and have been a responsible employer while catering to the needs of employees with disabilities.

- 1. Has the Company mapped its internal and external stakeholders? Yes
- Out of the above, has the Company identified the disadvantaged, vulnerable & marginalized stakeholders. Yes
- Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalised stakeholders. If so, provide details thereof, in about 50 words or so.

The Company's CSR programmes are mainly targeted in Promoting education, including special education and employment enhancing vocation skills, especially, among children, women, elderly and the differently abled and livelihood. Please refer the Annual Report on CSR for more details.

We have a structured internship program and work with campus recruitment cells for fresh engineering graduates, aiming at increasing their employability in the current IT industry scenario, and leveraging fresh minds to work in newage projects with the latest technological stacks.

Principle 5 (P5) - Businesses should respect and promote human rights.

Ramco as a Business enterprise respects human rights. Ramco avoids infringing on the human rights and addresses adverse human rights impacts on people with a fair and open vision. The responsibility to respect human rights is a global standard of expected conduct of Ramco wherever it operates.

Focus is also on freedom of expression, privacy and security.

 Does the policy of the Company on human rights cover only the Company or extend to the Group/Joint Ventures/ Suppliers/Contractors/NGOs/Others?

The Company's Code of Conduct and HR policies & practices have been developed to respect and protect human rights. It cover only the Company.

2. How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the management?

During the year, the Company did not receive any complaint in respect of violation of human rights.

Principle 6 (P6) - Businesses should respect, protect and make efforts to restore the environment.

Ramco business conduct refers to the commitment of businesses to operating in an economically, socially and environmentally sustainable manner while balancing the demands of shareholders and other interest groups.

1. Does the policy related to Principle 6 cover only the Company or extends to the Group/Joint Ventures/ Suppliers/ Contractors/NGOs/others.

Ramco has its key focus on Cloud based solutions and offering. It has an ecosystem of vendors and suppliers who work with these solutions both as intermediaries and as solution partners. Given the context, there is a natural preference to work with other product vendors which are also on cloud. The products are hosted on Cloud infrastructure providers like AWS, MS-Azure.

With the outbreak of COVID-19 disrupting businesses globally, the Company had worked in enabling technology solutions to monitor and measure safe-distancing, thereby facilitating contact tracing at workplace. As an immediate response to the pandemic, Ramco had augmented its existing facial recognition-based attendance, RamcoGEEK with thermal screening, to enable touchless experience.

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Sensing the urgent need for holistic contact tracing and safe distancing approaches to ensure workplace health and safety, the Company partnered with two start-ups to leverage Real-Time Location System (RTLS) and CCTVbased Artificial Intelligence to detect safe-distancing violations within the workplace, enabling necessary health and safety protocols aligned with organizational policies.

Ramco had partnered with service/implementation providers who also believe in Cloud solutions and are keen to take Cloud based offerings forward.

The Company had also partnered with leading global consulting firms to offer its cloud-based architecture as Business Platform as a Service (BPaaS) for cost-effective infrastructure and increased flexibility.

 Does the Company have strategies/initiatives to address global environmental issues such as climate change, global warming, etc.? If yes, please give hyperlink for webpage etc.

While this is not addressed and tracked directly today, indirectly it does get addressed. Ramco strategically focuses to promote use of its Cloud Solution to all its Clients across the globe. An increase in adoption of Cloud Solutions by the market has been observed over years. This does contribute in a positive manner towards global environmental concerns such as climate change and global warming, as it offers a more efficient alternative from a heat productive environment.

- 3. Does the Company identify and assess potential environmental risks? No.
- Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if yes, whether any environmental compliance report is filed? Not applicable.
- Has the Company undertaken any other initiatives on clean technology, energy efficiency, renewable energy, etc.? If yes, please give hyperlink for web page etc. No in this year.
- 6. Are the Emissions/Waste generated by the Company within the permissible limits given by CPCB/SPCB for the financial year being reported?

Emissions generated by the Company are within the permissible limits given by CPCB/SPCB.

 Number of show cause/legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as on end of financial year.

Principle 7 (P7) - Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner.

With the IT industry thriving globally, we at Ramco believe that it is imperative for organizations to work hand in hand, in order to further promote the development of the sector. Alliances with trade bodies and Chamber of Commerce not only aligns with the country's technology vision but will also help enable and accelerate the pace of global digital transformation.

 Is your Company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with:

Yes, the Company is a member of some of the key associations/ trade and chamber including:

Confederation of Indian Industry (CII)

The National Association of Software and Services Companies (NASSCOM)

Singapore Infocomm Technology Federation (SITF)

Society for Human Resource Management (SHRM)

American Payroll Association (APA)

South Africa Payroll Association (SAPA)

Global Payroll Association (GPA)

American Chamber of Commerce (AMCHAM)

Australia Payroll Association (APA)

Indo-Australian Chamber of Commerce (IACC)

 Have you advocated/lobbied through above associations for the advancement or improvement of public good? If yes, specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy security, Water, Food Security, Sustainable Business Principles, Others)

In an effort to drive advocacy globally and locally, we have been working with associations like NASSCOM/ CII by supporting their reforms.

Principle 8 (P8) - Businesses should support inclusive growth and equitable development.

At Ramco, as we make strides in becoming the enabler of digital transformation, we ensure our focus on inclusive growth does not waver. We are deeply devoted towards uplifting the communities around us whilst empowering our stakeholders as well. From our initiatives around Education, to our commitment to being a catalyst for innovation and disruption, the company pledges to support inclusive growth and equitable development.

None



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 Does the Company have specified programmes/initiatives/ projects in pursuit of the policy related to Principle 8? If yes details thereof.

Yes. With the outbreak of COVID-19, the pandemic brought back the focus on 'Hygiene'. The concern around employee safety and health at work, gained paramount importance. Considering these situations, Ramco Systems unveiled an integrated facial and temperature recording technologybased Time & Attendance Software to help companies' better screen and protect their employees while recording Attendance.

All other initiatives around Education, Driver Care and Tribal Welfare are achieved through the group's CSR initiatives.

2. Are the programmes/projects undertaken through inhouse team/own foundation/external NGO/Government structures/ any other organization?

CSR initiatives were undertaken through an agency.

- Have you done any impact assessment of your initiative? Impact assessment will be undertaken in due course. No.
- What is your Company's direct contribution to community development projects- Amount in Rs. and the details of the projects undertaken.

The Company has been focusing on digital transformation for organizations.

The Company has spent Rs.14.45 Mln. towards its CSR commitment. Please refer Annual Report on CSR - Annexure V to Board's Report.

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so.

Digital transformation has been on the agenda of organizations for years. It is now a crucial time for leaders to plan for and implement it across industries. The Company has been enabling such organizations to understand the role of digital technology that is shifting from driving marginal efficiency to being a catalyst of innovation and disruption and is helping them embrace newer technologies offering improved efficiencies, and more cost-effective ways to use technology.

Principle 9 (P9) - Businesses should engage with and provide value to their customers and consumers in a responsible manner.

The Company while serving the needs of its customers, had taken into account the requirements of the customers and that of society by ensuring it does not restrict the freedom of choice and free competition in any manner while designing, promoting and selling the products. The disclosure of all relevant information about the usefulness of its products helps the customers exercise their freedom to consume the products or services without any prejudice.

1. What percentage of customer complaints/consumer cases are pending as on the end of financial year.

There are no customer complaints which will have any major business impact. Ramco provides product and implementation support to its Customers and Partners. It uses a ticket management tool to track and address all the technical issues raised related to product and/or implementation. By leveraging Artificial Intelligence driven Virtual Assistant which uses Deep Learning and Natural Language Processing to simplify day-to- day HR activities, the Company has also rolled out its Customer Bot – Ramco CHIA, to address customer queries. A governance mechanism is agreed with the Client upfront, at the start of the project and all project related issues (technical and non-technical) are addressed through these forums.

- 2. Does the Company display product information on the product label, over and above what is mandated as per local laws? Yes/No/N.A. /Remarks (additional information). Ramco deals in software products and all relevant product and technical information are made available to the Prospect/Client in a written proposal and/or statement of work or the Contract.
- 3. Is there any case filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behavior during the last five years and pending as on end of financial year. If so, provide details thereof, in about 50 words or so.

No cases have been filed by any stakeholder against the Company during the last five years in this regard.

4. Did your Company carry out any consumer survey/ consumer satisfaction trends?

Yes. Ramco does undertake customer satisfaction surveys from time to time. The feedback from these surveys is leveraged to aid these customers to better harness the technologies and derive maximum return on investment and effectiveness.

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