

March 17, 2022

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip: RAMCOSYS

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip: 532370

Dear Sir/Madam,

**Sub: Intimation of Credit Rating under Regulation 30 (6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

**Ref: Reaffirmation in the credit rating**

Pursuant to Regulation 30(6) of SEBI LODR, we wish to inform that, Rating Committee of ICRA, after due consideration, has reaffirmed the following ratings for Rs.214.50 crore Bank Facilities of Ramco Systems Limited. The Outlook on the long-term rating is revised from stable to negative.

Facilities	Amount (Rs.Cr.)		Existing Rating	Revised Rating
	Existing	Revised		
Long term Fund based/CC (Reaffirmed)	35.00	35.00	A (Stable)	A (Negative)
Short term fund based facilities (Reaffirmed)	137.50	137.50	A2+	A2+
Short term non-fund based facilities (Reaffirmed)	30.50	30.50	A2+	A2+
Unallocated (Reaffirmed)	11.50	11.50	A (Stable)/ A2+	A (Negative)/A2+
<b>Total</b>	<b>214.50</b>	<b>214.50</b>		

The aforesaid information is also being hosted on the website of the Company [www.ramco.com](http://www.ramco.com) in accordance with Regulation 46 of SEBI LODR.

Kindly take on record the same.

Thanking You,

For **RAMCO SYSTEMS LIMITED**

**VIJAYA RAGHAVAN N**  
**COMPANY SECRETARY**



Encl: As above

**Ramco Systems Limited**

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United Kingdom | Germany | Switzerland | South Africa | Sudan  
[www.ramco.com](http://www.ramco.com)