

August 03, 2022

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS BSE Ltd.,

Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Sub: Press Release

<u>Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u>

We wish to inform that, Company vide its letter dated February 01, 2022 had intimated the exchanges about the establishment of a Step-Down Subsidiary in the state of Texas, USA. In continuation of that, please find enclosed the press release, titled **"Ramco Systems' U.S. subsidiary opens new offices to accelerate growth in the U.S. defense segment"** which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company <u>www.ramco.com</u>.

Kindly take on record the same.

Thanking you,



Encl: Press Release

Ramco Systems Limited

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Ramco Systems' U.S. subsidiary opens new offices to accelerate growth in the U.S. defense segment

Dallas, TX, United States – August 03, 2022 – Global aviation software provider <u>Ramco Systems Corporation,</u> <u>USA</u> (RSC) is continuing to expand its footprint into the North American defense market. With the recent establishment of its U.S. based, wholly owned subsidiary – <u>Ramco Systems Defense and Security Incorporated</u> (<u>RSDSI</u>), the company announced the opening of new offices for RSDSI in Dallas and Washington D.C.

Having witnessed significant growth in the U.S. defense segment, Ramco Systems Corporation is serving major U.S. defense prime contractors providing services across the Department of Defense, ranging from depot maintenance, aircraft fleet management for In-Service aircraft, Government facility management, adversary air services and pilot training, logistics and sustainment support for aircraft in the field, and MRO activities with its aviation MRO software. With RSDSI the company will now be well positioned and equipped to support the existing and new U.S. Defense and Security customers.

As part of the new defense entity, Ramco has hired U.S. military and U.S. defense industry veterans to lead the defense focused organization. **Robert Sprigg** (USN RADM ret.) leads as the **President of RSDSI**, and **Rod Rodríguez** (USAF Lt Col ret.) joins as **Vice President of Business Development**. These leaders bring a wealth of experience from their U.S. military service and various positions in the U.S. defense industry leadership at the SVP, C-Suite, President and CEO levels.

Manoj Kumar Singh, President Ramco Systems Corporation, USA, & Chief Customer Officer – Aviation, Aerospace & Defense, Ramco Systems, said, "The formation of the Defense & Security organization is a major milestone for Ramco Aviation, and a key structural investment for our growth in the U.S. Defense market. There is a clear realization in the market that while the security and defense compliance of the software is critical for entry into this segment, the real value comes from the functional and technical richness of the software that directly impacts the end goal of the U.S. military – mission readiness of its aircraft fleet. This is where Ramco's unique differentiation comes in. We are excited to have Robert Sprigg and Rod Rodríguez lead our defense organization's growth and our future contributions to the U.S. Defense and Security community."

<u>Ramco Aviation, Aerospace & Defense (AAD) Software</u> is trusted by 24,000+ users to manage 4,000+ aircraft globally. With 80+ Aviation organizations onboard, Ramco is the solution of choice for top heli-operators, leading defense companies, space launch vehicles, UAS/Drones, eVTOL and multiple MROs around the world. Available on cloud and mobile, Ramco AAD Software provides accessibility with 'Anywhere Apps', significantly reducing transaction time both during aircraft-on-ground (AOG) conditions and critical aircraft turnarounds. Ramco is changing the paradigm of enterprise software with Artificial Intelligence based solutions, powered by new features such as digital task cards, offline capability, chatbots, mail bots, HUBs and cognitive solutions.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 2000+ employees spread across 28 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Conferred as Malaysia's Best Employer Brand 2022; Winner of Global Payroll Association's Innovation Award 2021; Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration' Awards; Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services

For more information, please visit <u>https://www.ramco.com/products/aviation-software/</u> Follow Ramco on Twitter <u>@RamcoSystems</u> / <u>@RamcoAviation</u> and stay tuned to <u>https://www.ramco.com/blog</u>

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