

January 04, 2023

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Scrip: RAMCOSYS

BSE Ltd.,

Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001

Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Please find enclosed the press release, titled "Addison & Co., Ltd. reaffirms its trust in Ramco" which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For RAMCO SYSTEMS LIMITED

VIJAYARAGHAVAN NE COMPANY SECRETARY

Encl: Press Release

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Member of the Amalgamations Group and India's leading manufacturer and exporter of metal cutting tools,

Addison & Co., Ltd. reaffirms its trust in Ramco

Upgrades its 25 years of association with Ramco's next-gen ERP software for real-time information and visibility, thereby embarking on a digital transformation

Chennai, INDIA – January 04, 2023 – Global enterprise software solutions provider, <u>Ramco Systems</u> announced that it will provide its next-gen <u>Enterprise Resource Planning (ERP)</u> software to <u>Addison & Co., Ltd.</u>, strengthening its 25-year association with India's leading manufacturer and exporter of metal cutting tools.

Ramco's ERP software will offer Addison modules covering Finance & Accounts, Inventory, Purchases, Sales, Production, Quality Management and Maintenance Management, as well as a Supplier & Customer Portal on a single integrated platform. The solution will provide Addison with real-time information availability across the business and reporting capabilities to support their decision making.

In addition, with its features like Mobility and Rule-Based Notifications, Ramco's ERP software will provide Addison's employees instant notifications and assist them in taking appropriate action, anytime and anywhere.

G.Giridhara Gopal, Director & Chief Executive Officer, Addison & Co., Ltd., said, "For the past 25 years, our partnership with Ramco played a key role in maintaining our position as India's leading manufacturer and exporter of cutting tools. To scale to further heights, we have yet again embarked on a journey to digitally transform our business. With Ramco's extensive expertise and the advanced capabilities of its ERP software, we are confident that we will attain a sharpened edge for our business."

Rajeshkumar A., Whole Time Director &CFO, Addison & Co., Ltd., said, "With the excellent support Ramco has provided over the years, it was a simple decision for us to renew our trust in them to digitally transform our operations. We look forward to working with them to take our organization to the next level."

Prashanth Vasu, President & Head – Ramco ERP Software, Ramco Systems, said, "We are privileged to reaffirm our longstanding ties with Addison. As one of our first customers, it is heartening to see the trust and belief the company has placed on us, to digitally transform their organization. We are delighted to partner with them to provide a next-gen platform that will help them continue to be pioneers in the cutting tool industry."

Ramco ERP has been delivering significant innovation, cost savings, and superior business processes to global organisations. Ramco's focus on usability, context-awareness, mobility, overall flexibility and comprehensive functionality has enabled smooth technological transitions for customers.

About Addison & Co., Ltd.:

Addison & Co is a 148-year-old company and is a part of the the Amalgamations group, a much esteemed and venerated name among business houses in India. The group has operations in a broad range of industries, such as tractors, auto components, industrial consumables, logistics, agricultural products etc.

Addison & Co have been pioneers in cutting tool manufacture and exports in India since 1955. At Addison, cutting tools are manufactured with strict adherence to global standards at a state-of-the-art factory in Chennai, India. A rigorous quality control regime, efficient supply chains and an ear for customer feedback have made Addison the preferred tooling partners for demanding customers in Europe, USA, South America, Africa, Australia and other quality conscious markets across the world.

Addison's product range includes cutting tools made of High-Speed Steel and Carbide such as Drills, Reamers, Taps, Milling Cutters, End Mills, etc. The in-house development team can design and prototype special tools for specialized applications and the manufacturing facility can produce tools with minimal lead time. A well-established, efficient supply chain I ensures prompt delivery to any corner of the world.





About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It -** which allows transactions to be carried out by simple voice commands, **Bot it -** which allows users to complete transactions using natural conversations; **Mail It -** transact with the application by just sending an email; **HUB It -** a one screen does it all concept built to address all activities of a user; **Thumb It -** mobility where the system presents users with option to choose rather than type values and **Prompt It -** a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 2000+ employees spread across 28 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

For more information, please visit https://www.ramco.com/products/erp-software/
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