

March 04, 2024

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Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

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Corporate Relationship Department
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Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the press release, titled “**Ramco Systems wins the High Performing Partnership Award at the 2024 ISG Paragon Awards™ ANZ**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

VIJAYARAGHAVAN NE
COMPANY SECRETARY

Encl: Press Release

Ramco Systems Limited

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Ramco Systems wins the High Performing Partnership Award at the 2024 ISG Paragon Awards™ ANZ

Bagged in collaboration with its esteemed client, New Zealand's leading telecommunications provider, the coveted title demonstrates the seamless collaboration and shared objectives of the partnership

Sydney, AUSTRALIA – March 04, 2024 – Leading global payroll software provider **Ramco Systems** announced that it has won the **2024 ISG Paragon Awards™ ANZ 'High Performing Partnership' Award**, in collaboration with its esteemed client a leading New Zealand telecommunications provider. The recognition marks a milestone achievement in their journey towards innovation and excellence.



Team Ramco receiving the 'High Performing Partnership' Award at the 2024 ISG Paragon Awards™ ANZ, in Sydney

Information Services Group (ISG), a leading global technology research and advisory firm, announced the winners of its **2024 ISG Paragon Awards™ ANZ**, at a gala awards dinner on Wednesday, February 28, 2024, at the Fullerton Hotel, Sydney. The awards recognize the ongoing transformation of sourcing industry partnerships with new solutions and technologies.

Ramco together with its client clinched the coveted 'High Performing Partnership' Award by showcasing shared vision and commitment to mutual success, as well as strong multi-level relationship, leading to a powerful payroll transformation for the telecommunications provider. The synergy has redefined payroll excellence, paving the way for unparalleled innovation and growth.

Rohit Mathur, SVP & SBU Head – Global Payroll & HR, Ramco Systems, said, "We are tremendously honoured to receive the 'High Performing Partnership' Award with our esteemed client. This recognition is a testament to the

Key benefits achieved through the strategic client engagement include:

- One-third **reduction in payroll processing time**
- A **streamlined data flow** with the implementation of a unified platform, **cutting transaction times by over 50%**
- **Automation of various transactions** resulting in a **30% reduction in manual efforts by the payroll staff**
- **Increased employee efficiency** through Ramco's Employee Self-Service (ESS) and Manager Self-Service (MSS) features
- Accessibility on both desktop systems and mobile devices further offering **enhanced user experience**

unwavering dedication and collaborative spirit that define our partnership. Together, we have set new benchmarks for excellence and innovation in the payroll software landscape.”

“As a global player and an innovator, our investments are consistently aimed at streamlining and simplifying the complex landscape of payroll processing. With swift implementation, lightning-fast payroll processing, and simplification in usage powered by AI, our latest groundbreaking solution, Ramco Payce will redefine how businesses manage payroll. We remain committed to delivering heightened value to our clients through our ongoing innovative capabilities,” added **Mathur**.

Commenting on bagging the recognition, **Subbaraman Ramaswamy, Chief Customer and Revenue Officer – Global Enterprise Business, Ramco Systems**, said, “As a leading global payroll software provider, Ramco Systems is thrilled to receive the 'High Performing Partnership' Award alongside our esteemed client in New Zealand. Oceania has been a key growth market for us, at Ramco. This recognition reinforces Ramco's position as a trusted partner for organizations seeking excellence in payroll management and our commitment to delivering tangible, transformative results. With a strategic focus on the Oceania region, we look forward to continuing our journey of innovation, setting new standards, and contributing to the growth of businesses across Australia and New Zealand.”

Trusted by 500+ customers worldwide, and powered by continuous tech innovations, Ramco Global Payroll has been at the forefront of delivering global payroll transformation for over 25 years. With a global payroll coverage across 150+ countries, the solution offers seamless integration with leading HCM providers offering an end-to-end digital payroll solution that can be deployed on-cloud or leveraged as a managed service. With new features around self-service reporting, payroll workspace, serverless payroll, and a Quick Implementation Toolkit, Ramco Global Payroll aims to deliver faster and smoother implementations. By leveraging robotic process automation, artificial intelligence, and machine learning, Ramco continues to offer touchless payroll experience.

About Ramco Systems:

Ramco Systems is a world-class enterprise software product/ platform provider disrupting the market with its multi-tenant cloud and mobile-based enterprise software, successfully driving innovation for over 25 years. Over the years, Ramco has maintained a consistent track record of serving 1000+ customers globally with 2million+ users, and delivering tangible business value in Global Payroll, Aviation Aerospace & Defense, and ERP. Ramco's key differentiator is its innovative approach to develop products through its revolutionary enterprise application assembly and delivery platform. On the innovation front Ramco is leveraging cutting edge technologies around Artificial Intelligence, Machine Learning, RPA and Blockchain, amongst the others, to help organizations embrace digital transformation.

Recognized as a 'Leader' and 'Star Performer' in Everest Group's Multi-Country Payroll Solutions PEAK Matrix® Assessment 2023 for APAC

Positioned as a LEADER in Quadrant Knowledge Solutions' SPARK Matrix™: Multi-Country Payroll Platform, Q4 2022

Winner of Global Payroll Association's Best Payroll Software Supplier of the Year Award 2022

Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services

For more information, please visit <https://www.ramco.com/products/payce>

Follow Ramco on Twitter [@RamcoSystems](https://twitter.com/RamcoSystems) / [@RamcoPayroll](https://twitter.com/RamcoPayroll) and stay tuned to <https://www.ramco.com/blog>

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