

February 09, 2024

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the press release, titled “**Ramco Systems launches Ramco Payce, a revolutionary platform-based payroll software**” which is being released to the press from our end.

Pursuant to Regulation 30 Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR2023/123 dated July 13, 2023, we wish to inform you of the following:

SI.No.	Particulars	Details
i.	Name of the Product;	Ramco Payce
ii.	Date of launch;	February 09, 2024
iii.	Category of the Product;	A platform-based payroll software designed to redefine how businesses manage payroll
iv.	Whether caters to domestic/international market;	Both domestic and international
v.	Name of the countries in which the product is launched (in case of international).;	Global coverage.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,
For **RAMCO SYSTEMS LIMITED**

VIJAYARAGHAVAN NE
COMPANY SECRETARY

Encl: Press Release

Ramco Systems Limited

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www.ramco.com

Ramco Systems launches Ramco Payce, a revolutionary platform-based payroll software

Offers swift implementation, lightning-fast payroll processing, and enhanced accuracy, enabling organizations with fast, effortless and precise payroll management

National – February 09, 2024 – Leading global payroll technology provider, [Ramco Systems](#) announces the launch of **Ramco Payce**, a platform-based payroll software designed to redefine how businesses manage payroll. Payce capitalizes on advanced technologies such as serverless in-memory, data analytics, artificial intelligence and machine learning, along with Ramco’s two decades of exceptional performance in this domain to help enterprises process payroll faster, effortlessly and accurately, while being easy to use.



Executive Leadership Team unveils the groundbreaking Ramco Payce.

As a platform-based system, Payce enables organizations to swiftly adapt payroll processes to varying employee numbers and demands in a business landscape characterized by dynamic workforce changes. This flexibility empowers businesses to operate seamlessly despite fluctuations, eliminating the need for time-consuming adjustments and enabling to focus on growth. Payce also facilitates remote access and management of payroll data, providing organizations with unprecedented control and oversight. This accessibility fosters decision-making at any location and time, minimizing delays and optimizing payroll management. By capitalizing on Payce’s capabilities, businesses can confidently navigate complexities, drive efficiency, and focus on strategic growth initiatives.

Sundar Subramanian, Chief Executive Officer, Ramco Systems, said “Today, as we unveil Payce, we celebrate our steadfast dedication to achieving greatness. From its inception, Payce has been driven by the purpose to empower our customers with revolutionary payroll management. With its robust features, intuitive design, and deep integration of AI, Payce will not only streamline payroll operations, but also provide organizations with strategic insights. It is more than just software—it is a catalyst for transformation, growth, and success. We are immensely proud to bring this game-changing solution to market, and we look forward to the transformative impact it will have for our customers.”

Rohit Mathur, SVP & SBU Head, HR and Payroll, Ramco Systems, said, “In our relentless pursuit of innovation the launch of Ramco Payce marks a pivotal moment in our commitment to streamline and simplify the complex landscape of payroll processing. Payce will empower payroll professionals, enabling them to navigate with efficiency and ease, offering them a modern, user-centric and lightning-fast payroll processing solution with zero technical intervention. Bundled with self-service reporting, no-code rule builder and payroll workspaces, Payce marks the beginning of a groundbreaking shift in payroll transformation with an emphasis on rapid and seamless implementation and simplified operations. We eagerly anticipate delivering enhanced value to our clients through the innovative capabilities of Payce.”

Trusted by 500+ customers worldwide, and powered by continuous tech innovations, Ramco Global Payroll has been at the forefront of delivering global payroll transformation for over 25 years. With a global payroll coverage across 150+ countries, the solution offers seamless integration with leading HCM providers offering an end-to-end digital payroll solution that can be deployed on-cloud or leveraged as a managed service. With new features around self-service reporting, payroll workspace, serverless payroll, and a Quick Implementation Toolkit, Ramco Global Payroll aims to deliver faster and smoother implementations. By leveraging robotic process automation, artificial intelligence, and machine learning, Ramco continues to offer touchless payroll experience.

About Ramco Systems:

Ramco Systems is a world-class enterprise software product/ platform provider disrupting the market with its multi-tenant cloud and mobile-based enterprise software, successfully driving innovation for over 25 years. Over the years, Ramco has maintained a consistent track record of serving 1000+ customers globally with 2million+ users, and delivering tangible business value in Global Payroll, Aviation Aerospace & Defense, and ERP. Ramco’s key differentiator is its innovative approach to develop products through its revolutionary enterprise application assembly and delivery platform. On the innovation front Ramco is leveraging cutting edge technologies around Artificial Intelligence, Machine Learning, RPA and Blockchain, amongst the others, to help organizations embrace digital transformation.

Recognized as a ‘Leader’ and ‘Star Performer’ in Everest Group’s Multi-Country Payroll Solutions PEAK Matrix® Assessment 2023 for APAC

Positioned as a LEADER in Quadrant Knowledge Solutions’ SPARK Matrix™: Multi-Country Payroll Platform, Q4 2022

Winner of Global Payroll Association’s Best Payroll Software Supplier of the Year Award 2022

Leader in NelsonHall’s NEAT Matrix for Next Gen Payroll Services

For more information, please visit <https://www.ramco.com/products/payroll>

Follow Ramco on Twitter [@RamcoSystems](https://twitter.com/RamcoSystems) / [@RamcoPayroll](https://twitter.com/RamcoPayroll) and stay tuned to <https://www.ramco.com/blog>

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CIN - L72300TN1997PLC037550

Revolutionizing payroll management with Ramco Payce:

- **Quicker Implementation** from months to weeks
- **No-Code Rule Building:** Logical condition based intuitive rule builder with zero coding
- **Seamless Integration** with leading HCM Products
- AI-driven payroll compliance provides **Real-Time and Error-Free Updates**
- **Lightning-Fast Payroll Processing** with ability to process large amount of data within minutes
- **On-Demand Reporting** allows users to build reports on DIY mode.
- **Guided Implementation**, allowing users with less domain knowledge to excel implementation.