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National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS BSE Ltd., Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Sub: Press Release

<u>Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u>

Please find enclosed the press release, titled "Air Asia Company Limited Goes Live with Ramco Aviation" which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For RAMCO SYSTEM VIJAYA RAGHAVA COMPANY SECRETARY

Encl: Press Release

Ramco Systems Limited

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Leading Taiwan-Based Aircraft Maintenance, Repair and Overhaul Service Provider, Air Asia Company Limited Goes Live with Ramco Aviation

Tainan City, TAIWAN / Chennai, INDIA – July XX, 2022 – Global aviation software provider <u>Ramco Systems</u> announced that it has successfully gone live at <u>Air Asia Company Limited (AACL)</u>, Taiwan's first privately-owned aircraft maintenance company catering to aircraft maintenance of commercial aircraft, helicopters, military and a designated 'Government owned contractor operated facility' (GOCO), with its <u>Aviation M&E MRO Suite V5.9</u>, thereby automating and digitally transforming AACL's business processes.

With modules for Production Planning, Commercials, Maintenance Execution and Supply Chain Management, Ramco's one stop solution, Ramco Aviation Suite V5.9 replaced AACL's existing legacy system for proposal management, production Planning, heavy maintenance process for commercial aircraft, and interfaces with AACL's inventory management solution. As a result, AACL has now recorded a 15% reduction in its production planning process. In addition, Ramco's next-gen innovations like its Mechanic Anywhere mobile app and real-time Dashboards together with the digital transformation initiatives for Task Card Management, Electronic Signoffs, enable the company to streamline communication between its departments, analyze manhour consumptions, track opportunity details, progress of work packages and report non-routine tasks on the go.

Eric Y.C. Tsai, Director of Commercial Aircraft Planning, Air Asia Company Limited, commented, "With a primary goal to achieve paperless operations and support green environmental protection, and with a vision to become a world-class and professional aircraft Maintenance, Repair and Overhaul (MRO) service provider, we found a perfect technology partner and a best-in-class Aviation software provider in Ramco Systems. Ramco's rich domain expertise along with the able team members at AACL and Ramco ensured to turnaround this project during the pandemic. Ramco's Digital Task card feature has been helping us achieve our goal. We are confident that these will be signed off by the Civil Aviation Authority (CAA) and Federal Aviation Administration (FAA), as well."

Manoj Kumar Singh, Chief Customer Officer – Aviation, Aerospace & Defense, Ramco Systems, said, "With the growing aviation industry, organizations today are being mindful of choosing innovative solutions that are not only helping them improve efficiency, but are also helping them achieve green initiatives. Ramco's Task Card Digitization is a step towards sustainability in aviation. Equipped with the latest technology stacks around artificial intelligence and machine learning, Ramco Aviation Suite has been helping companies embrace paperless operations and embark on digital transformation. We are happy to support Air Asia Company Limited in their endeavor and help them scale to greater heights."

Ramco Aviation, Aerospace & Defense is trusted by 24,000+ users to manage 4,000+ aircraft globally. Accessible on cloud and mobile, Ramco Aviation & Defense Software continues to innovate with 'Anywhere Apps', significantly reducing transaction time both during aircraft-on-ground (AOG) conditions and critical aircraft turnarounds. Ramco is changing the paradigm of enterprise software with Artificial Intelligence based solutions, powered by cool new features such as digital task cards, offline capability, chatbots, mail bots, HUBs and cognitive solutions. With 80+ Aviation organizations onboard, Ramco is the solution of choice for top heli-operators, leading defense companies, space launch vehicles, UAS/Drones, eVTOL and multiple MROs around the world.

About Air Asia Company Limited (AACL):

Air Asia Company Limited (AACL) was established in 1955 by first funder Gen. Claire Chennault, a former U.S. volunteer aviation commander who was well known by famous "Flying Tiger" during World War II. AACL has been the first private-owned aircraft maintenance company in Taiwan.

Gen. Claire Chennault's successful experience in management and leadership turned AACL into a world-class and professional aircraft Maintenance, Repair and Overhaul (MRO) service provider.





In 1994, AACL officially become a subsidiary of Taiwan Aerospace Corporation (TAC) as the only Taiwan-based professional MRO with rich experiences, standard facilities and equipment, and well-skilled workforces and competitive prices in servicing both commercial and military aircraft in the Asia Pacific region.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 2000+ employees spread across 28 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Conferred as Malaysia's Best Employer Brand 2022; Winner of Global Payroll Association's Innovation Award 2021; Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration' Awards; Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services

For more information, please visit <u>https://www.ramco.com/products/aviation-software/</u> Follow Ramco on Twitter <u>@RamcoSystems</u> / <u>@RamcoAviation</u> and stay tuned to <u>https://www.ramco.com/blog</u>

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