

April 18, 2023

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the press release, titled “**Shearwater Health signs deal with Ramco Systems**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

VIJAYARAGHAVAN NE
COMPANY SECRETARY

Encl: Press Release

Ramco Systems Limited

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www.ramco.com

Shearwater Health signs deal with Ramco Systems

To streamline the HR and payroll operations of its 4000+ employees

Chennai, INDIA – April 18, 2023 – [Shearwater Health](#), a leading healthcare solution provider has signed an agreement with global enterprise software provider, [Ramco Systems](#), to implement [Ramco's Global Payroll & Operational HR](#) solution, and digitally transform the HR and payroll operations for its 4000+ employees.

With modules for Payroll, Core HR, Time & Attendance, Travel & Expenses, Recruitment, Training and Performance Management, Ramco's Global Payroll & HR Solution will provide Shearwater with a 360-degree view of its HR and payroll operations. In addition, Ramco's focus on Zero UI powered by simple voice and text message inputs will enable Shearwater's employees to carry out the HR and payroll transactions via a text or an email, without needing to login to the system.

Anshum Sinha, COO & Philippines Country Manager, Shearwater Health, said, "To achieve our mission of improving healthcare outcomes globally, we set out to create the best working experience for our employees who are bringing our mission to fruition. The flexibility of Ramco's solution, together with our shared commitment to Service & Excellence, were critical to our selection."

Josefina Cruz, Senior Vice-President, Human Capital Management, Shearwater Health, said, "We were looking for a best-in-class solution to transform our HR and payroll operations. Ramco's next-gen platform, bundled with innovative Zero UI features will help us interpret data, draw powerful insights, strategically solve problems and make real-time decisions thereby facilitating process improvements."

Jenina Borlaza, Vice President, Recruitment & Sourcing, Shearwater Health, said, "Providing a good employee experience is paramount for us to hire the best talent. Ramco's solution bundled with its digital tools around mobility and chatbots will play a major role in providing our employees with a next-gen experience starting from the recruitment stage."

Sandesh Bilagi, Chief Operating Officer, Ramco Systems, said, "Ramco's next-gen solutions have been continuously winning the trust of futuristic organizations, offering them a technological edge in this fast-changing tech world. Our focus on enhancing employee experience by delivering Artificial Intelligence-based automation in day-to-day activities is proving to be a gamechanger. We are confident that with Ramco, Shearwater will not only streamline its employees' end-to-end HR and payroll needs, but also keep them ahead with innovative features like mobility and chatbots."

Complete with mobile, chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco Global Payroll & HR on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence, device agnostics features, and API integration now serves more than 500 customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 60+ countries covering U.S., ANZ, Asia (including Japan & China), Middle East & Africa, UK and Ireland, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, and Arabic among others.

About Shearwater Health:

Because of a shortage of clinicians, it's difficult to scale healthcare organizations. Shearwater Health provides teams of remote and onsite clinicians that expand the size and impact of clinical teams so that clients can focus on internal teams practicing at the peak of their license. From bedside to back-office, there are over 4,000 Shearwater clinicians solving medical and administrative problems every hour of every day all over the world. Shearwater combines clinical expertise with Six Sigma process excellence and RPA technology to improve healthcare outcomes. www.shearwaterhealth.com.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** - which allows users to complete transactions using natural conversations; **Mail It** - transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** - mobility where the system presents users with option to choose rather than type values and **Prompt It** - a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 2000+ employees spread across 29 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Conferred as one of India's Best Employer Brand 2022-23 by World HRD Congress in partnership with Times Ascent Group;

Chosen as the Most Preferred Workplace in IT & ITES 2022-23 by Team Marksmen in association with Times Now Group;

Positioned as a LEADER in Quadrant Knowledge Solutions' SPARK Matrix™: Multi-Country Payroll Platform, Q4 2022

Recognized a 'Leader' in Everest Group's APAC Multi-country Payroll (MCP) Solutions PEAK Matrix® Assessment 2022

Winner of Global Payroll Association's Best Payroll Software Supplier of the Year Award 2022

Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services

For more information, please visit <https://www.ramco.com/products/payroll>

Follow Ramco on Twitter [@RamcoSystems](https://twitter.com/RamcoSystems) / [@RamcoPayroll](https://twitter.com/RamcoPayroll) and stay tuned to <https://www.ramco.com/blog>

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