ramco

April 19, 2023

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS BSE Ltd.,

Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Sub: Press Release

<u>Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u>

Please find enclosed the press release, titled **"Ramco Systems appoints senior leaders for its Global Payroll Business"** which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company <u>www.ramco.com</u>.

Kindly take on record the same.

Thanking you,

For RAMCO SYSTEMS LIMITED

VIJAYARAGHAVAN NE COMPANY SECRETARY

Encl: Press Release

Ramco Systems Limited

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Ramco Systems appoints senior leaders for its Global Payroll Business

Onboards Paul Nikhil Prasad as Business Head – Managed Payroll Services, and Johnson Louis as Head of Global Payroll Operations

Chennai, INDIA – April 19, 2023: Global enterprise software company focusing on Next Generation Cloud Enterprise Applications, <u>Ramco Systems</u> announced the appointment of senior leaders to drive growth for its HR & Payroll business. To broaden its Managed Payroll Services Team, Ramco recently appointed Paul Nikhil Prasad as Business Head of Managed Payroll Services and Johnson Louis as Head of Global Payroll Operations.

Paul Nikhil Prasad brings in his expertise of multi-country payroll operations, new client onboarding & implementations, process improvements, GIA audit & risk control, service delivery and shared services. Nikhil comes with close to two decades of various capacities in the payroll domain, having worked with organizations like ADP, Standard Chartered Bank and PeopleStrong. Nikhil's specialized capabilities in captive payroll shared services will play a vital role in further cementing Ramco as a technology solutions leader creating value for its customers.

Johnson Louis carries to his role more than 18 years of diverse experience with ADP. During his tenure, Johnson was responsible for handling multi-country payroll operations, implementation, customer experience, talent development, change management and much more. In his new role, Johnson will help Ramco provide a next-level experience for its Managed Services customers.

Rohit Mathur, Head – Ramco Global Payroll & HR Solution, Ramco Systems, said, "We are glad to welcome Johnson Louis and Paul Nikhil Prasad to the Ramco Team. With continued growth in multi country payroll market and the fast-paced technology evolution in this space, the two bring in the talent and diverse global experience needed to keep pace with the changing industry demands. We are certain that the new leaders will empower our Global Payroll team to reach new heights, with their expertise in the field."

Complete with mobile, chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco Global Payroll & HR on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence, device agnostics features, and API integration now serves more than 500 customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 60+ countries covering U.S., ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, <u>Ramco's Global Payroll</u> is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, and Arabic among others.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 2000+ employees spread across 29 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Conferred as one of India's Best Employer Brand 2022-23 by World HRD Congress in partnership with Times Ascent Group; Chosen as the Most Preferred Workplace in IT & ITES 2022-23 by Team Marksmen in association with Times Now Group;



Conferred one of the "Best Organizations for Women in 2023" by Economic Times Positioned as a LEADER in Quadrant Knowledge Solutions' SPARK Matrix ™: Multi-Country Payroll Platform, Q4 2022 Recognized a 'Leader' in Everest Group's APAC Multi-country Payroll (MCP) Solutions PEAK Matrix® Assessment 2022 Winner of Global Payroll Association's Best Payroll Software Supplier of the Year Award 2022 Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services

For more information, please visit https://www.ramco.com/products/payroll Follow Ramco on Twitter @RamcoSystems / <a href=

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