

November 29, 2023

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Please find enclosed the press release, titled “**Deloitte India partners with Ramco Systems to redefine the landscape of payroll transformation**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

**VIJAYARAGHAVAN NE
COMPANY SECRETARY**

Encl: Press Release

Ramco Systems Limited

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www.ramco.com

Deloitte India partners with Ramco Systems to redefine the landscape of payroll transformation

Comprehensive global payroll Services powered by robust technology to elevate organisational productivity and efficiency

National, November 29, 2023 – Deloitte Touche Tohmatsu India LLP, has entered a strategic partnership with Ramco Systems Limited, a leading global payroll technology provider. This partnership leverages Ramco's innovative payroll platform in conjunction with Deloitte's expert advisory and managed services. Together, they are committed to delivering an all-encompassing payroll solution that ensures operation services, compliance, seamless user experience, and comprehensive coverage spanning 150+ countries, all accessible through a single, unified payroll platform.



(L-R) **Rohit Mathur**, SVP & SBU Head – HR and Payroll, Ramco Systems, and **Gokul Chaudhri**, President, Tax, Deloitte Touche Tohmatsu India LLP, during the signing ceremony at the Deloitte office in Bengaluru, India

This partnership presents organisations with the chance to harness a full spectrum of services i.e., risk reduction through seamless integration, faster delivery, performance optimisation, and improved visibility. It further empowers businesses to achieve ongoing, self-sustained governance, driving efficiency, scalability, and innovation in the digital landscape.

“The ever-evolving tax landscape demands swift and adaptable digital infrastructure to enable organisations to address business needs and remain compliant,” said **Gokul Chaudhri, President, Tax, Deloitte Touche Tohmatsu India LLP**. “Our strategic partnership with Ramco signifies our commitment to empower businesses with a powerful blend of technology and implementation, ensuring unwavering quality and excellence, regardless of our valued clients' geographical location or the scale of their operations”.

Speaking on the partnership, **Tapati Ghose, Partner, Deloitte Touche Tohmatsu India LLP** said “Through this partnership, our collective objective is to offer a comprehensive spectrum of

Highlights of the Partnership:

- ✓ **Compliant:**
 - Secured and Accurate Managed Services
 - Expat Compliances
 - Last Mile Services
- ✓ **Convenient:**
 - Global payroll view in a single product
 - Seamless implementation
 - Certified connectors with global HCM providers
 - Query assistance through chatbot and helpdesk
- ✓ **Complete:**
 - Individual Tax Compliance
 - Advisory – Payroll
 - Advisory – Human Capital

end-to-end payroll services that cater to the employer requirements Leveraging cutting-edge technological innovations such as Artificial Intelligence and Machine Learning (AI-ML), chatbot integration, seamless tech-enabled communications, and central hubs, the alliance has meticulously engineered a robust and infinitely scalable platform that is primed to empower businesses on a global scale. This marks a significant milestone in our ongoing journey towards forging a transformative impact within the realm of business services”.

Rohit Mathur, SVP & SBU Head, HR and Payroll, Ramco Systems, said, “Our decade-old partnership with Deloitte exemplifies our commitment to delivering exceptional value to our customers. Right from being our payroll compliance partner offering us technical advice on country-specific regulatory requirements impacting payroll and statutory compliances, our association with Deloitte has come a long way, and we are now leveraging their expertise across multiple facets. With Deloitte’s strong expertise in delivering services and Ramco’s robust payroll platform, through this partnership, we are all set to empower global businesses and help them embark on a complete payroll transformation. I’m confident that this partnership along with our investments in high-end technologies like low-code framework, lightning-fast in-memory payroll, and AI-powered validations & analytics will prove to be the game-changers.”

Subbaraman Ramaswamy, Chief Customer Success Officer (Global Enterprise Business), Ramco Systems, said, “Our strategic partnership with Deloitte represents a significant milestone for both organizations as we join forces to help solve global payroll challenges for our customers. Together, we look forward to revolutionizing the global payroll landscape and providing unmatched value to businesses. I am excited that this association will drive mutual growth and create new opportunities.”

About Deloitte:

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About Ramco Systems:

Ramco Systems is a world-class enterprise software product/ platform provider disrupting the market with its multi-tenant cloud and mobile-based enterprise software, successfully driving innovation for over 25 years. Over the years, Ramco has maintained a consistent track record of serving 1000+ customers globally with 2million+ users, and delivering tangible business value in Global Payroll, Aviation Aerospace & Defense, and ERP. Ramco’s key differentiator is its innovative approach to develop products through its revolutionary enterprise application assembly and delivery platform. On the innovation front Ramco is leveraging cutting edge technologies around Artificial Intelligence, Machine Learning, RPA and Blockchain, amongst the others, to help organizations embrace digital transformation.

For more information, please visit <https://www.ramco.com/products/payroll>

Follow Ramco on Twitter [@RamcoSystems](https://twitter.com/RamcoSystems) / [@RamcoPayroll](https://twitter.com/RamcoPayroll) and stay tuned to <https://www.ramco.com/blog>

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