

June 02, 2023

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Scrip: RAMCOSYS

BSE Ltd.,

Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001

Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Please find enclosed the press release, titled "Ramco Systems strengthens its presence in the Middle East" which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For RAMCO SYSTEMS LIMITED

VIJAYARAGHAVAN NE COMPANY SECRETARY

Encl: Press Release

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Ramco Systems strengthens its presence in the Middle East

Inaugurates office in Qatar to support digital transformation initiatives across the region

Doha, QATAR / Chennai, INDIA – June 02, 2023 – Global enterprise software company <u>Ramco Systems</u> announced the inauguration of its wholly owned subsidiary in Qatar, to support and transform the region's business houses and MNCs in the area of ERP, HR, and payroll. Located in Doha, the subsidiary was inaugurated by **Her Excellency, Mrs. Angeline Premalatha, Embassy of India**.

As one of the fastest growing countries in the Middle East, Qatar presents a wealth of opportunities for Ramco to further strengthen its position as a key enterprise software provider. The expansion into Qatar will enable Ramco to not only better serve its existing clientele, but also empower other local enterprises embrace digital transformation and derive significant business benefits.

By establishing a local presence, Ramco aims to meet the growing demand for its enterprise solutions in the region. These cutting-edge solutions will enable businesses to transform their operations, improve efficiency and elevate their employee experience through a single standardized platform.



Her Excellency, Mrs. Angeline Premalatha, Embassy of India (C) along with Rohan Raghunath (R), Regional Head - Middle East & Africa and the Ramco Systems team, at the inauguration of Ramco's new office in Doha, Qatar

Sandesh Bilagi, Chief Operating Officer, Ramco Systems, said, "Qatar is emerging as one of the leading countries in the world in new technology adoption, innovation and digital transformation. The opening of our new office in Qatar is an exciting milestone for Ramco. We believe that our innovative solutions will empower businesses in Qatar and across the region, to achieve their objectives and scale to newer heights.

Ramco's commitment to innovation and operational excellence along with its customer-first approach will remain at the core of its operations in Qatar. The company is dedicated to providing comprehensive support and localized expertise to its clients, ensuring their success in adopting Ramco's solutions. With the inauguration of the new office, Ramco looks forward to building long-lasting partnerships, contributing to the economic growth of Qatar and making a positive impact in the region" added **Bilagi**.

About Ramco Systems



Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It**, which allows transactions to be carried out by simple voice commands, **Bot it**, which allows users to complete transactions using natural conversations; **Mail It**, transact with the application by just sending an email; **HUB It**, a one screen does it all concept built to address all activities of a user; **Thumb It**, mobility where the system presents users with option to choose rather than type values and **Prompt It**, a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 2000+ employees spread across 29 offices, globally, Ramco Systems follows a flat and open culture where employees are encouraged to share knowledge and grow. No hierarchies, cabin-less offices, respect work and not titles, among others are what makes the team say, "Thank God it's Monday!"

Conferred as one of India's Best Employer Brand 2022-23 by World HRD Congress in partnership with Times Ascent Group; Chosen as the Most Preferred Workplace in IT & ITES 2022-23 by Team Marksmen in association with Times Now Group; Conferred one of the "Best Organizations for Women in 2023" by Economic Times

Positioned as a LEADER in Quadrant Knowledge Solutions' SPARK Matrix™: Multi-Country Payroll Platform, Q4 2022 Recognized a 'Leader' in Everest Group's APAC Multi-country Payroll (MCP) Solutions PEAK Matrix® Assessment 2022 Winner of Global Payroll Association's Best Payroll Software Supplier of the Year Award 2022 Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services

For more information, please visit http://www.ramco.com/
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