

**October 20, 2022**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip: RAMCOSYS**

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 532370**

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed the press release, titled “**Ramco Systems partners with Wagestream**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company [www.ramco.com](http://www.ramco.com).

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

**VIJAYARAGHAVAN NE**  
**COMPANY SECRETARY**

Encl: Press Release

**Ramco Systems Limited**

**Corporate Office:** 64, Sardar Patel Road, Taramani, Chennai 600 113, Tamilnadu, India.  
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 5704 | CIN : L72300TN1997PLC037550

**Registered Office:** 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

**Global Offices:** India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa

[www.ramco.com](http://www.ramco.com)

## Ramco Systems partners with Wagestream

To improve employee financial wellbeing by offering innovative tech solutions bundled with Ramco Global Payroll

**Sydney, AUSTRALIA / Chennai, INDIA – October 20, 2022** – Global payroll software provider, **Ramco Systems**, announced its partnership with **Wagestream**, Australia's largest charity-backed fintech, to extend real-time pay tracking, flexible pay, money coaching and other financial wellness solutions, together with Ramco Global Payroll solution, to organisations across Australia. This partnership is a testament to Ramco's vision of enhancing employee wellbeing by providing employees with education and tools to boost financial wellbeing and inclusion, as well as improve employee productivity and engagement of their customers' workforce.

Wagestream helps alleviate financial stress for employees by offering the ability to reduce reliance on high interest credit and build healthy financial habits. In turn, Wagestream is proven to help businesses fill open roles faster, increase shift filling and reduce attrition.

This partnership will mean registered employees can access Wagestream through Ramco's platform with just a click to:

- Track their earnings in real-time
- Grow their savings directly from their pay
- Check their financial fitness score and get personalised financial education
- Transfer a portion of their earned wages to cover unexpected costs or emergencies

**Josh Vernon, CEO, Wagestream Australia**, says, "At Wagestream, everything we do and every product we create is designed to improve the financial wellbeing of people at work. Our partnership with Ramco will help more employees access the financial wellbeing tools that can help reduce financial stress and achieve their goals."

**Rohit Mathur, Head – Ramco Global Payroll & HR Solution, Ramco Systems**, said, "We are excited to bring Wagestream's financial wellness capabilities together with our Global Payroll solution for our customers and their employees. This will complement an organisation's efforts to meet the evolving expectations of modern workforce. We are confident that while employees will benefit from Wagestream's financial wellbeing offering, organisations will also experience higher employee productivity and retention rates. This is certainly the next step towards enhancing employee well-being and overall experience."

### About Wagestream:

Wagestream is the charity-backed, mission-led, responsible expert in financial wellbeing, working with employers like Pizza Hut, Hungry Jack's and Freedom to provide innovative solutions such as earned wage access, real-time pay tracking and 1:1 live chat financial coaching to solve the number one concern of employees – financial stress. Wagestream's tools are proven to help businesses fill open roles faster, increase productivity and reduce attrition.

### About Ramco Global Payroll:

Complete with mobile, chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence, device agnostics features and API integration now serves more than 500+ customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 60+ countries covering U.S., ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, and Arabic among others.

**Conferred as Malaysia's Best Employer Brand 2022;**

**Winner of Global Payroll Association's Innovation Award 2021;**

**Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration' Awards;**

**Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services**

For more information, please visit <https://www.ramco.com/products/payroll/>

Follow Ramco on Twitter [@ramcosystems](#) / [@RamcoPayroll](#) and stay tuned to <http://blogs.ramco.com>

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