

September 19, 2023

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip: RAMCOSYS**

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 532370**

**Sub: Update on Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 disclosure intimation**

**Ref: Company's letter dated August 14, 2023**

Dear Sir/Mam,

Further to the disclosure made on August 14, 2023, pursuant to the amendments made to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR2023/123 dated July 13, 2023, the update is provided as per details in “Annexure-I” in relation to “Pendency of any litigation(s) or dispute(s) or the outcome thereof with its impact on the Company”.

The aforesaid intimation is also being hosted on the website of the Company [www.ramco.com](http://www.ramco.com).

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

**VIJAYARAGHAVAN NE**  
**COMPANY SECRETARY**

Encl: Annexure I

**Ramco Systems Limited**

**Corporate Office:** 64, Sardar Patel Road, Taramani, Chennai 600 113, Tamilnadu, India.  
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 5704 | CIN : L72300TN1997PLC037550

**Registered Office:** 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

**Global Offices:** India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa

[www.ramco.com](http://www.ramco.com)

**Annexure I**

Disclosure Requirements	Details
<b>Claims for Income Tax Matters</b>	
Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation.	a) Order dated 18.09.2023, u/s 250 of the Income Tax Act, 1961, was issued by Commissioner of Income Tax (Appeals), in respect of appeal filed by the Company in AY 2017-18 pertaining to AY 2009-10, in favour of the Company. b) Reopening of the assessment u/s148 by the Assessing Officer and recomputing the total income at Rs.28.01 Mln., was quashed.
Expected financial implications, if any, due to compensation, penalty etc.	The carry forward loss stands increased by the amount mentioned above. There is neither any inflow nor outflow of tax.
Quantum of claims, if any.	Refer above.

Note: With this, the value of pending litigation mentioned against Item A(a), as mentioned in our letter dated August 14, 2023, stands reduced to Rs.645.67 Mln. from Rs.673.68 Mln.

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