

Part I - Unaudited Consolidated Financial Results (under AS-21) for the Quarter Ended September 30, 2015

Sl. No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Half Year Ended				Audited for the Year Ended	
		30.09.2015		30.06.2015		30.09.2014		30.09.2015		30.09.2014		31.03.2015	
		USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.
1	(a) Net Sales / Income from Operations	16.52	1,061.40	16.34	1,026.52	14.50	867.22	32.86	2,087.92	27.40	1,635.46	59.47	3,604.86
	(b) Other Operating Income	0.25	16.11	0.26	16.81	0.11	6.53	0.52	32.92	0.27	16.33	0.79	47.89
	Total Income from Operations	16.77	1,077.51	16.60	1,043.33	14.61	873.75	33.38	2,120.84	27.67	1,651.79	60.26	3,652.75
2	Expenditure:												
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	0.05	-	-	-	0.05	-	-	-	0.05
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.04	2.69	0.04	2.32	0.09	5.33	0.08	5.01	0.32	19.00	0.34	20.39
	(d) Employee benefits expense	6.87	441.22	7.23	454.20	6.77	404.89	14.09	895.42	13.15	785.35	26.72	1,619.66
	(e) Depreciation and amortisation expense	1.79	115.01	1.81	113.96	1.90	113.95	3.60	228.97	3.77	224.89	7.41	449.40
	(f) Other expenditure	6.26	402.25	5.77	363.13	4.77	285.19	12.06	765.38	9.16	546.70	21.33	1,292.38
	Total Expenditure	14.96	961.17	14.85	933.66	13.53	809.36	29.83	1,894.83	26.40	1,575.94	55.80	3,381.88
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1.81	116.34	1.75	109.67	1.08	64.39	3.55	226.01	1.27	75.85	4.46	270.87
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1.81	116.34	1.75	109.67	1.08	64.39	3.55	226.01	1.27	75.85	4.46	270.87
6	Finance Costs	-	-	0.55	34.42	0.53	31.74	0.54	34.42	1.12	66.85	1.98	120.07
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1.81	116.34	1.20	75.25	0.55	32.65	3.01	191.59	0.15	9.00	2.48	150.80
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	1.81	116.34	1.20	75.25	0.55	32.65	3.01	191.59	0.15	9.00	2.48	150.80
10	Tax Expense:												
	Current Taxation	0.27	17.39	0.06	3.60	0.01	0.47	0.33	20.99	0.09	5.28	0.40	24.45
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	1.54	98.95	1.14	71.65	0.54	32.18	2.68	170.60	0.06	3.72	2.08	126.35
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	1.54	98.95	1.14	71.65	0.54	32.18	2.68	170.60	0.06	3.72	2.08	126.35
14	Minority Interest	-	0.19	-	(0.22)	(0.01)	(0.56)	-	(0.03)	(0.01)	(0.82)	(0.02)	(1.44)
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	-	-	-	-	-	-	-	-	-	-	0.03	1.81
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	1.54	99.14	1.14	71.43	0.53	31.62	2.68	170.57	0.05	2.90	2.09	126.72
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	5.93	298.71	5.90	296.81	5.05	242.74	5.93	298.71	5.05	242.74	5.08	244.39
18	Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	-	-	45.93	2,179.73
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)												
	Basic EPS	0.05	3.44	0.04	2.55	0.02	1.47	0.09	5.91	-	0.14	0.09	5.53
	Diluted EPS	0.05	3.28	0.04	2.43	0.02	1.39	0.09	5.65	-	0.13	0.09	5.27
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and Half Year ended September 30, 2015

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
1	Public Shareholding:						
	a) Number of Shares	1,30,15,148	1,27,70,181	73,59,299	1,30,15,148	73,59,299	75,24,645
	b) Percentage of Shareholding	43.62%	43.08%	30.36%	43.62%	30.36%	30.83%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of Shares	1,68,20,540	1,68,75,348	1,68,79,496	1,68,20,540	1,68,79,496	1,68,79,011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.38%	56.92%	69.64%	56.38%	69.64%	69.17%

B INVESTOR COMPLAINTS	3 Months Ended 30.09.2015
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 06, 2015.
- Other Operating Income for the quarter includes recovery of expenses from customers Rs.13.54 Min. USD 0.21 Min. (Rs.3.86 Min. USD 0.06 Min.).
- Employee benefits expense for the quarter includes Rs.15.31 Min. USD 0.24 Min. (Rs.10.67 Min.USD 0.18 Min.) towards the proportionate intrinsic value of the stock options granted to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.
- During the Quarter, the company had allotted a total of 190,159 equity shares of Rs.10/- each, under the Employees Stock Option Schemes of the Company on various dates. From April 01, 2015 to the date of reporting, the Company has allotted 5,440,097 equity shares under Qualified Institutional Placement and Employees Stock Option Schemes. Accordingly, the paid up capital of the Company increased to Rs.298.79 Min. USD 5.93 Min. from Rs.244.39 Min. USD 5.08 Min. as at March 31, 2015.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Statement of Standalone Financials are available on the Company's website - www.ramco.com, BSE's website www.bseindia.com and NSE's website www.nseindia.com. The details of turnover, profit before tax and profit after tax on a standalone basis are given below:

Particulars	Unaudited for the Quarter Ended			Unaudited for the Half Year Ended		Audited for the Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Turnover (Operating income including other income)	641.56	592.44	577.80	1,234.00	1,033.03	2,247.66
Profit / (Loss) before tax	63.43	(15.29)	33.68	48.14	(13.24)	19.32
Profit / (Loss) after tax	54.08	(15.29)	33.68	38.79	(13.24)	15.57

7. Statement of Assets and Liabilities:	As at 30.09.2015 (Unaudited)		As at 31.03.2015 (Audited)	
	Rs. Min.	USD Min.	Rs. Min.	USD Min.
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	298.71	5.93	244.39	5.08
Reserves and Surplus	5,619.02	84.48	2,283.57	35.55
	5,917.73	90.41	2,527.96	40.63
Share Application Money pending allotment	-	-	0.07	-
Minority Interest	2.80	0.05	2.77	0.05
Non-Current Liabilities				
Long Term Borrowings	-	-	2,184.16	35.10
Deferred Tax Liability (Net)	4.28	0.07	3.10	0.05
Other Long Term Liabilities	0.19	-	-	-
Long Term Provisions	126.26	1.93	116.83	1.88
	130.73	2.00	2,304.09	37.03
Current Liabilities				
Short Term Borrowings	-	-	540.00	8.68
Trade Payables	295.52	4.51	245.29	3.94
Other Current Liabilities	672.94	10.27	878.12	14.11
Short Term Provisions	37.28	0.57	25.66	0.41
	1,005.74	15.35	1,689.07	27.14
TOTAL	7,057.00	107.81	6,523.96	104.85
ASSETS				
Non-current Assets				
Fixed Assets				
Tangible Assets	142.96	2.18	139.12	2.24
Intangible Assets	2,410.77	36.83	2,601.07	41.80
Goodwill on consolidation	994.51	15.20	994.51	15.98
Intangible Assets under Development	179.34	2.74	-	-
Non-current Investments	5.56	0.08	5.56	0.09
Long Term Loans and Advances	225.29	3.44	202.52	3.26
Other Non-current Assets	207.59	3.17	93.51	1.50
	4,166.02	63.64	4,036.29	64.87
Current Assets				
Current Investments	53.53	0.82	-	-
Inventories	0.03	-	0.09	-
Trade Receivables	1,438.72	21.98	1,291.70	20.76
Cash and Bank Balances	107.09	1.64	108.59	1.75
Short Term Loans and Advances	202.94	3.10	185.57	2.98
Other Current Assets	1,088.67	16.63	901.72	14.49
	2,890.98	44.17	2,487.67	39.98
TOTAL	7,057.00	107.81	6,523.96	104.85

8. Figures for the previous periods have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

Part I - Unaudited Standalone Financial Results for the Quarter Ended September 30, 2015

Sl. No.	Particulars	Rs. Mn.					
		Unaudited for the Quarter Ended			Unaudited for the Half Year Ended		Audited for the Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	(a) Net Sales / Income from Operations	629.49	581.32	574.05	1,210.81	1,023.86	2,229.72
	(b) Other Operating Income	12.07	11.12	3.75	23.19	9.17	17.94
	Total Income from Operations	641.56	592.44	577.80	1,234.00	1,033.03	2,247.66
2	Expenditure:						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.05	-	0.05	-	0.05
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	2.12	2.32	1.01	4.44	8.00	9.58
	(d) Employee benefits expense	243.68	259.47	239.95	503.15	448.72	924.18
	(e) Depreciation and amortisation expense	113.54	112.42	113.03	225.96	223.16	444.49
	(f) Other expenditure	218.79	199.05	158.39	417.84	299.54	729.97
	Total Expenditure	578.13	573.31	512.38	1,151.44	979.42	2,108.27
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	63.43	19.13	65.42	82.56	53.61	139.39
4	Other Income	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	63.43	19.13	65.42	82.56	53.61	139.39
6	Finance Costs	-	34.42	31.74	34.42	66.85	120.07
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	63.43	(15.29)	33.68	48.14	(13.24)	19.32
8	Exceptional Items	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	63.43	(15.29)	33.68	48.14	(13.24)	19.32
10	Tax Expense:						
	Current Taxation	9.35	-	-	9.35	-	3.75
	Deferred Taxation	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	54.08	(15.29)	33.68	38.79	(13.24)	15.57
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	54.08	(15.29)	33.68	38.79	(13.24)	15.57
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	298.71	296.81	242.74	298.71	242.74	244.39
15	Reserves excluding revaluation reserves						2,402.64
16	Earnings per Share - before & after extraordinary items (in Rs.)						
	Basic EPS	1.87	(0.55)	1.57	1.34	(0.62)	0.68
	Diluted EPS	1.79	(0.55)	1.48	1.28	(0.62)	0.65
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Part II - Select information for the quarter and Half Year ended September 30, 2015

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
1	Public Shareholding:						
	a) Number of Shares	1,30,15,148	1,27,70,181	73,59,299	1,30,15,148	73,59,299	75,24,645
	b) Percentage of Shareholding	43.62%	43.08%	30.36%	43.62%	30.36%	30.83%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of Shares	1,68,20,540	1,68,75,348	1,68,79,496	1,68,20,540	1,68,79,496	1,68,79,011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.38%	56.92%	69.64%	56.38%	69.64%	69.17%

B INVESTOR COMPLAINTS	3 Months Ended 30.09.2015
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 06, 2015.
- Other Operating income for the quarter includes recovery of expenses from customers Rs.6.26 Min. (Rs.0.56 Min.).
- Employee benefits expense for the quarter includes Rs.15.31 Min. (Rs.10.67 Min.) towards the proportionate intrinsic value of the stock options granted to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.
- During the Quarter, the company had allotted a total of 190,159 equity shares of Rs.10/- each, under the Employees Stock Option Schemes of the Company on various dates. From April 01, 2015 to the date of reporting, the Company has allotted 5,440,097 equity shares under Qualified Institutional Placement and Employees Stock Option Schemes. Accordingly, the paid up capital of the Company increased to Rs.298.79 Min. from Rs.244.39 Min. as at March 31, 2015.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.

6. Statement of Assets and Liabilities:	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
	Rs. Min.	Rs. Min.
EQUITY AND LIABILITIES		
Shareholders's Funds		
Share Capital	298.71	244.39
Reserves and Surplus	5,616.64	2,402.64
	5,915.35	2,647.03
Share Application Money pending allotment	-	0.07
Non-Current Liabilities		
Long Term Borrowings	-	2,184.16
Other Long Term Liabilities	-	-
Long Term Provisions	56.96	53.72
	56.96	2,237.88
Current Liabilities		
Short Term Borrowings	-	540.00
Trade Payables	214.72	187.07
Other Current Liabilities	344.55	561.12
Short Term Provisions	10.35	6.06
	569.62	1,294.25
TOTAL	6,541.93	6,179.23
ASSETS		
Non-current Assets		
Fixed Assets		
Tangible Assets	127.49	125.33
Intangible Assets	2,410.68	2,600.94
Intangible Assets under Development	179.34	-
Non-current Investments	1,421.96	1,239.31
Long Term Loans and Advances	194.22	170.41
Other Non-current Assets	21.47	4.97
	4,355.16	4,140.96
Current Assets		
Current Investments	53.53	-
Inventories	0.03	0.09
Trade Receivables	1,270.90	1,222.54
Cash and Bank Balances	35.98	28.98
Short Term Loans and Advances	321.87	290.19
Other Current Assets	504.46	496.47
	2,186.77	2,038.27
TOTAL	6,541.93	6,179.23

7. Figures for the previous periods have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited