

**Ramco Systems Limited**

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113.

CIN: L72300TN1997PLC037550 www.ramco.com

**Part I - Audited Consolidated Financial Results (under AS-21) for the Year Ended March 31, 2016**

Sl. No.	Particulars	Audited for the Quarter Ended		Unaudited for the Quarter Ended		Audited for the Quarter Ended		Audited for the Year Ended			
		31.03.2016 (Refer Note No.8)		31.12.2015		31.03.2015 (Refer Note No.8)		31.03.2016		31.03.2015	
		USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.
1	(a) Net Sales / Income from Operations	18.36	1,232.31	17.64	1,156.73	16.33	1,010.12	68.94	4,476.96	59.47	3,604.86
	(b) Other Operating Income	0.21	14.41	0.30	19.79	0.15	9.27	1.03	67.12	0.79	47.89
	<b>Total Income from Operations</b>	<b>18.57</b>	<b>1,246.72</b>	<b>17.94</b>	<b>1,176.52</b>	<b>16.48</b>	<b>1,019.39</b>	<b>69.97</b>	<b>4,544.08</b>	<b>60.26</b>	<b>3,652.75</b>
2	Expenditure:										
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.03)	(2.12)	-	(0.06)	-	-	(0.03)	(2.13)	-	0.05
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.25	16.87	0.06	3.67	-	(0.09)	0.39	25.55	0.34	20.39
	(d) Employee benefits expense	7.78	522.51	7.14	468.39	6.71	415.22	29.05	1,886.32	26.72	1,619.66
	(e) Depreciation and amortisation expense	1.73	115.86	1.78	116.83	1.81	112.15	7.11	461.66	7.41	449.40
	(f) Other expenditure	6.82	457.79	6.66	436.56	6.64	410.89	25.56	1,659.73	21.33	1,292.38
	<b>Total Expenditure</b>	<b>16.55</b>	<b>1,110.91</b>	<b>15.64</b>	<b>1,025.39</b>	<b>15.16</b>	<b>938.17</b>	<b>62.08</b>	<b>4,031.13</b>	<b>55.80</b>	<b>3,381.88</b>
3	<b>Profit / Loss from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>2.02</b>	<b>135.81</b>	<b>2.30</b>	<b>151.13</b>	<b>1.32</b>	<b>81.22</b>	<b>7.89</b>	<b>512.95</b>	<b>4.46</b>	<b>270.87</b>
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	<b>Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>2.02</b>	<b>135.81</b>	<b>2.30</b>	<b>151.13</b>	<b>1.32</b>	<b>81.22</b>	<b>7.89</b>	<b>512.95</b>	<b>4.46</b>	<b>270.87</b>
6	Finance Costs	0.01	0.75	0.01	0.79	0.42	25.94	0.55	35.96	1.98	120.07
7	<b>Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>2.01</b>	<b>135.06</b>	<b>2.29</b>	<b>150.34</b>	<b>0.90</b>	<b>55.28</b>	<b>7.34</b>	<b>476.99</b>	<b>2.48</b>	<b>150.80</b>
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit / Loss from Ordinary Activities Before Tax (7-8)</b>	<b>2.01</b>	<b>135.06</b>	<b>2.29</b>	<b>150.34</b>	<b>0.90</b>	<b>55.28</b>	<b>7.34</b>	<b>476.99</b>	<b>2.48</b>	<b>150.80</b>
10	Tax Expense:										
	Current Taxation	0.52	35.02	0.50	33.04	0.22	13.73	1.37	89.05	0.40	24.45
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-
11	<b>Net Profit / Loss from Ordinary Activities After Tax (9-10)</b>	<b>1.49</b>	<b>100.04</b>	<b>1.79</b>	<b>117.30</b>	<b>0.68</b>	<b>41.55</b>	<b>5.97</b>	<b>387.94</b>	<b>2.08</b>	<b>126.35</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit / Loss for the period (11-12)</b>	<b>1.49</b>	<b>100.04</b>	<b>1.79</b>	<b>117.30</b>	<b>0.68</b>	<b>41.55</b>	<b>5.97</b>	<b>387.94</b>	<b>2.08</b>	<b>126.35</b>
14	Minority Interest	-	(0.01)	-	(0.23)	-	0.18	-	(0.27)	(0.02)	(1.44)
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	0.06	4.03	0.01	-	0.03	1.81	0.06	4.03	0.03	1.81
16	<b>Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)</b>	<b>1.55</b>	<b>104.06</b>	<b>1.80</b>	<b>117.07</b>	<b>0.71</b>	<b>43.54</b>	<b>6.03</b>	<b>391.70</b>	<b>2.09</b>	<b>126.72</b>
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	5.96	300.26	5.94	299.16	5.08	244.39	5.96	300.26	5.08	244.39
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	103.15	5,811.98	45.93	2,179.73
19	Earnings Per Share - before & after Extraordinary Items (in USD and in Rs.)										
	Basic EPS	0.05	3.54	0.06	4.01	0.03	1.90	0.21	13.33	0.09	5.53
	Diluted EPS	0.05	3.41	0.06	3.84	0.03	1.79	0.20	12.82	0.09	5.27
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)	(Annualised)	(Annualised)

**Notes:** (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year/previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on May 19, 2016. The Board of Directors in its meeting held on May 20, 2016 approved the same.
- 2 Other Operating income for the quarter includes recovery of expenses from customers Rs.13.29 Mn. USD 0.20 Mn. (Rs.6.14 Mn. USD 0.10 Mn.).  
Other Operating income for the year includes recovery of expenses from customers Rs.59.01 Mn. USD 0.91 Mn. (Rs.39.37 Mn. USD 0.65 Mn.).
- 3 Employee benefits expense for the quarter includes Rs.23.25 Mn. USD 0.35 Mn. (Rs.20.37 Mn. USD 0.34 Mn.) towards the proportionate intrinsic value of the stock options granted to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.  
Employee benefits expense for the year includes Rs.78.73 Mn. USD 1.21 Mn. (Rs.51.24 Mn. USD 0.85 Mn.) towards the proportionate intrinsic value of the stock options granted to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.
- 4 During the Quarter, the company had allotted a total of 110,296 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further, 14,928 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 300.41 Mn. USD 5.96 Mn. from Rs. 244.39 Mn. USD 5.08 Mn. as at March 31,2015.
- 5 The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- 6 The standalone financial results are available on the Company's website - [www.ramco.com](http://www.ramco.com), BSE website [www.bseindia.com](http://www.bseindia.com) and NSE website [www.nseindia.com](http://www.nseindia.com).  
The details of turnover, profit before tax and profit after tax on a standalone basis are given below:

Particulars	Rs. Mn.				
	Audited for the Quarter Ended (Refer Note No. 8)	Unaudited for the Quarter Ended	Audited for the Quarter Ended (Refer Note No. 8)	Audited for the Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Turnover (Operating income including other income)	768.13	670.50	652.91	2,672.63	2,247.66
Profit / (Loss) before tax	160.23	96.86	51.75	305.23	19.32
Profit / (Loss) after tax	126.29	75.01	48.00	240.09	15.57

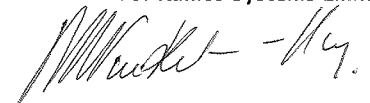
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Statement of Assets and Liabilities:	As at 31.03.2016 (Audited)		As at 31.03.2015 (Audited)	
	Rs. Min.	USD Min.	Rs. Min.	USD Min.
<b>EQUITY AND LIABILITIES</b>				
Shareholders' Funds				
Share Capital	300.26	5.96	244.39	5.08
Reserves and Surplus	5,920.30	88.40	2,283.57	35.55
	6,220.56	94.36	2,527.96	40.63
Share Application Money pending allotment	0.70	0.01	0.07	-
Minority Interest	3.04	0.05	2.77	0.05
<b>Non-current Liabilities</b>				
Long Term Borrowings	-	-	2,184.16	35.10
Deferred Tax Liability (Net)	5.06	0.08	3.10	0.05
Other Long Term Liabilities	56.07	0.85	-	-
Long Term Provisions	133.41	2.02	116.83	1.88
	194.54	2.95	2,304.09	37.03
<b>Current Liabilities</b>				
Short Term Borrowings	-	-	540.00	8.68
Trade Payables	372.80	5.66	245.29	3.94
Other Current Liabilities	784.21	11.90	878.12	14.11
Short Term Provisions	97.88	1.48	25.66	0.41
	1,254.89	19.04	1,689.07	27.14
<b>TOTAL</b>	<b>7,673.73</b>	<b>116.41</b>	<b>6,523.96</b>	<b>104.85</b>
<b>ASSETS</b>				
<b>Non-current Assets</b>				
<b>Fixed Assets</b>				
Tangible Assets	161.25	2.45	139.12	2.24
Intangible Assets	2,571.50	39.01	2,601.07	41.80
Goodwill on consolidation	994.51	15.09	994.51	15.98
Non-current Investments	24.59	0.37	5.56	0.09
Long Term Loans and Advances	238.86	3.62	202.52	3.26
Other Non-current Assets	580.81	8.81	93.51	1.50
	4,571.52	69.35	4,036.29	64.87
<b>Current Assets</b>				
Inventories	2.22	0.03	0.09	-
Trade Receivables	1,433.90	21.75	1,291.70	20.76
Cash and Bank Balances	73.62	1.12	108.59	1.75
Short Term Loans and Advances	218.44	3.32	185.57	2.98
Other Current Assets	1,374.03	20.84	901.72	14.49
	3,102.21	47.06	2,487.67	39.98
<b>TOTAL</b>	<b>7,673.73</b>	<b>116.41</b>	<b>6,523.96</b>	<b>104.85</b>

8 Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of respective full financial years and published year to date figures up to the third quarter of the respective financial years.

9 Figures for the previous periods have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By order of the Board  
For Ramco Systems Limited



P.R Venketrama Raja  
Vice Chairman and Managing Director

Place : Chennai  
Date : May 20, 2016

**Ramco Systems Limited**

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

CIN: L72300TN1997PLC037550 www.ramco.com

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113.

Rs. Min.

**PART I - Audited Standalone Financial Results for the Year Ended March 31, 2016**

Sl. No.	Particulars	Audited for the Quarter Ended	Unaudited for the Quarter Ended	Audited for the Quarter Ended	Audited for the Year Ended	
		31.03.2016 (Refer Note No.7)	31.12.2015	31.03.2015 (Refer Note No.7)	31.03.2016	31.03.2015
1	(a) Net Sales / Income from Operations	757.86	657.94	648.97	2,626.61	2,229.72
	(b) Other Operating Income	10.27	12.56	3.94	46.02	17.94
	<b>Total Income from Operations</b>	<b>768.13</b>	<b>670.50</b>	<b>652.91</b>	<b>2,672.63</b>	<b>2,247.66</b>
2	Expenditure:					
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.12)	(0.06)	-	(2.13)	0.05
	(b) Cost of materials consumed	-	-	-	-	-
	(c) Purchase of stock-in-trade	15.48	3.22	0.08	23.14	9.58
	(d) Employee benefits expense	291.90	247.59	230.79	1,042.64	924.18
	(e) Depreciation and amortisation expense	113.59	115.05	110.22	454.60	444.49
	(f) Other expenditure	188.58	207.04	234.13	813.46	729.97
	<b>Total Expenditure</b>	<b>607.43</b>	<b>572.84</b>	<b>575.22</b>	<b>2,331.71</b>	<b>2,108.27</b>
3	<b>Profit / Loss from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>160.70</b>	<b>97.66</b>	<b>77.69</b>	<b>340.92</b>	<b>139.39</b>
4	Other Income	-	-	-	-	-
5	<b>Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>160.70</b>	<b>97.66</b>	<b>77.69</b>	<b>340.92</b>	<b>139.39</b>
6	Finance Costs	0.47	0.80	25.94	35.69	120.07
7	<b>Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>160.23</b>	<b>96.86</b>	<b>51.75</b>	<b>305.23</b>	<b>19.32</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / Loss from Ordinary Activities Before Tax (7-8)</b>	<b>160.23</b>	<b>96.86</b>	<b>51.75</b>	<b>305.23</b>	<b>19.32</b>
10	Tax Expense:					
	Current Taxation	33.94	21.85	3.75	65.14	3.75
	Deferred Taxation	-	-	-	-	-
11	<b>Net Profit / Loss from Ordinary Activities After Tax (9-10)</b>	<b>126.29</b>	<b>75.01</b>	<b>48.00</b>	<b>240.09</b>	<b>15.57</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit / Loss for the period (11-12)</b>	<b>126.29</b>	<b>75.01</b>	<b>48.00</b>	<b>240.09</b>	<b>15.57</b>
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	300.26	299.16	244.39	300.26	244.39
15	Reserves excluding Revaluation Reserves				5,883.27	2,402.64
16	Earnings Per Share - before & after Extraordinary Items (in Rs.)					
	Basic EPS	4.30	2.57	2.10	8.17	0.68
	Diluted EPS	4.14	2.46	1.97	7.86	0.65
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

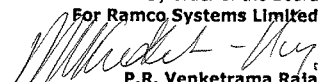
Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year/previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on May 19, 2016 and approved by the Board of Directors in its meeting held on May 20, 2016.
- 2 Other operating income for the quarter includes recovery of expenses from customers Rs.3.13 Mln. (Rs.0.93 Mln.).  
Other operating income for the year includes recovery of expenses from customers Rs.20.57 Mln. (Rs.8.26 Mln.).
- 3 Employee benefits expense for the quarter includes Rs.23.25 Mln. (Rs.20.37 Mln.) towards the proportionate intrinsic value of the stock options granted to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.  
Employee benefits expense for the year includes Rs.78.73 Mln. (Rs.51.24 Mln.) towards the proportionate intrinsic value of the stock options granted to various employees, amortised on a straight-line basis over the vesting period as prescribed by applicable SEBI guidelines.
- 4 During the Quarter, the company had allotted a total of 110,296 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further, 14,928 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 300.41 Mln. from Rs. 244.39 Mln. as at March 31,2015.
- 5 The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.

Statement of Assets and Liabilities:	Rs. Mln.	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
Share Capital	300.26	244.39
Reserves and Surplus	5,883.27	2,402.64
	<u>6,183.53</u>	<u>2,647.03</u>
Share Application Money pending allotment	0.70	0.07
Non-current Liabilities		
Long Term Borrowings	-	2,184.16
Long Term Provisions	58.17	53.72
	<u>58.17</u>	<u>2,237.88</u>
Current Liabilities		
Short Term Borrowings	-	540.00
Trade Payables	236.01	187.07
Other Current Liabilities	313.67	561.12
Short Term Provisions	68.28	6.06
	<u>617.96</u>	<u>1,294.25</u>
<b>TOTAL</b>	<u>6,860.36</u>	<u>6,179.23</u>
<b>ASSETS</b>		
Non-current Assets		
Fixed Assets		
Tangible Assets	135.08	125.33
Intangible Assets	2,571.46	2,600.94
Non-current Investments	1,436.96	1,239.31
Long Term Loans and Advances	209.12	170.41
Other Non-current Assets	12.88	4.97
	<u>4,365.50</u>	<u>4,140.96</u>
Current Assets		
Inventories	2.22	0.09
Trade Receivables	1,471.04	1,222.54
Cash and Bank Balances	21.09	28.98
Short Term Loans and Advances	490.86	290.19
Other Current Assets	509.65	496.47
	<u>2,494.86</u>	<u>2,038.27</u>
<b>TOTAL</b>	<u>6,860.36</u>	<u>6,179.23</u>

- 7 Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of respective full financial years and published year to date figures up to the third quarter of the respective financial years.
- 8 Figures for the previous periods have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

Place : Chennai  
Date : May 20, 2016

By order of the Board  
For Ramco Systems Limited  
  
P.R. Venketrama Raja  
Vice Chairman and Managing Director