


Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on Aug 03, 2017. The Board of Directors in its meeting held on Aug 03, 2017 approved the same.
- 2 Employee benefits expense for the quarter includes Rs.0.79 Min. (Rs.40.73 Min.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period. Other expenses for the quarter includes foreign exchange fluctuation loss of Rs.2.57 Min. (gain of Rs.2.00 Min.) and bad debts / provision for doubtful debts & advances of Rs.12.50 Min. (Rs.12.97 Min.).
- 3 During the Quarter, the company had allotted a total of 29,719 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further 12,489 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 304.83 Min. from Rs. 304.41 Min. as at Mar 31, 2017.
- 4 The Company has one operating segment- viz., Software Solutions & Services.
- 5 Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the financial year ended March 31, 2017 and published year to date figures up to the third quarter ended December 31, 2016.
- 6 Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s).

Place : Rajapalayam
Date : Aug 03, 2017

By order of the Board
For Ramco Systems Limited


P.R. Venketrana Raja
Chairman

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai 600 113

CIN: L72300TN1997PLC037550

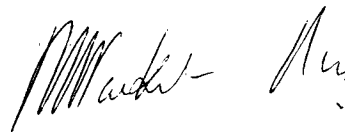
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ramco

Statement of Consolidated Financial Results for the Quarter Ended June 30, 2017

Sl. No.	Particulars	Quarter ended						Year ended	
		30.06.2017		31.03.2017		30.06.2016		31.03.2017	
		Unaudited		Audited (Refer note 5)		Unaudited		Audited	
		Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.
1	Income								
	Revenue from operations	1,103.38	17.17	1,143.08	17.05	1,096.61	16.49	4,491.77	67.24
	Other income	24.71	0.38	72.94	1.09	8.54	0.13	101.44	1.52
	Total Income	1,128.09	17.55	1,216.02	18.14	1,105.15	16.62	4,593.21	68.76
2	Expenses								
	Purchase of stock-in-trade	4.12	0.06	27.80	0.41	1.53	0.02	35.58	0.53
	Changes in inventories of stock-in-trade	0.12	-	(0.12)	-	2.12	0.03	2.06	0.03
	Employee benefits expense	484.31	7.53	530.97	7.92	506.25	7.61	2,060.33	30.84
	Finance costs	1.46	0.02	2.45	0.04	2.03	0.03	13.35	0.20
	Depreciation and amortisation expense	124.13	1.93	118.48	1.77	118.98	1.79	477.60	7.15
	Other expenses	513.43	7.99	871.00	12.99	445.65	6.70	2,310.26	34.59
	Total Expenses	1,127.57	17.53	1,550.58	23.13	1,076.56	16.18	4,899.18	73.34
3	Profit/(Loss) before share of Profit/(Loss) of an associate and tax (1 - 2)	0.52	0.02	(334.56)	(4.99)	28.59	0.44	(305.97)	(4.58)
4	Share of Profit/(Loss) of an associate	-	-	1.50	0.02	-	-	1.50	0.02
5	Profit/(Loss) before tax (3 + 4)	0.52	0.02	(333.06)	(4.97)	28.59	0.44	(304.47)	(4.56)
6	Income tax expense								
	Current tax	35.10	0.55	(3.92)	(0.06)	19.81	0.30	67.62	1.01
	Deferred tax (Includes MAT credit)	(4.56)	(0.07)	(409.31)	(6.11)	-	-	(480.85)	(7.20)
	Total tax expenses	30.54	0.48	(413.23)	(6.17)	19.81	0.30	(413.23)	(6.19)
7	Profit/(Loss) (5 - 6)	(30.02)	(0.46)	80.17	1.20	8.78	0.14	108.76	1.63
8	Other comprehensive income (OCI)								
	(I) Items that will not be reclassified to profit or loss								
	Remeasurement of defined benefit obligations (net)	-	-	(3.18)	(0.05)	-	-	(3.18)	(0.05)
	Income tax on above items	-	-	1.10	0.02	-	-	1.10	0.02
	Total	-	-	(2.08)	(0.03)	-	-	(2.08)	(0.03)
	(II) Items that may be reclassified to profit or loss								
	Effect of change in functional currency of foreign operations	(1.65)	0.63	(22.45)	3.47	4.06	(1.38)	(3.47)	1.86
	Income tax on above items	-	-	-	-	-	-	-	-
	Total	(1.65)	0.63	(22.45)	3.47	4.06	(1.38)	(3.47)	1.86
	Other comprehensive income, net of tax (I + II)	(1.65)	0.63	(24.53)	3.44	4.06	(1.38)	(5.55)	1.83
9	Total comprehensive income (7 + 8)	(31.67)	0.17	55.64	4.64	12.84	(1.24)	103.21	3.46
10	Profit/(Loss) attributable to:								
	a) Share holders of the Company	(30.47)	(0.47)	79.06	1.19	9.00	0.14	106.65	1.60
	b) Non-controlling interest	0.45	0.01	1.11	0.01	(0.22)	-	2.11	0.03
		(30.02)	(0.46)	80.17	1.20	8.78	0.14	108.76	1.63
11	Total comprehensive income attributable to:								
	a) Share holders of the Company	(32.12)	0.16	54.53	4.63	13.06	(1.24)	101.10	3.43
	b) Non-controlling interest	0.45	0.01	1.11	0.01	(0.22)	-	2.11	0.03
		(31.67)	0.17	55.64	4.64	12.84	(1.24)	103.21	3.46
12	Paid-up Equity Share Capital - Face value of Rs.10/- each	304.70	6.02	304.41	6.02	300.68	5.96	304.41	6.02
13	Earnings Per Share on Sl. No. 10(a)- Face value of Rs.10/- each, in Rs. and USD:								
	Basic	(1.00)	(0.02)	2.62	0.04	0.30	0.00	3.54	0.05
	Diluted	(1.00)	(0.02)	2.62	0.04	0.29	0.00	3.54	0.05
	(Annualised only for yearly figures)								



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- 2 Employee benefits expense for the quarter includes Rs.0.79 Mln. USD 0.01 Mln. (Rs.40.73 Mln. USD 0.61 Mln.) towards the proportionate fair value of the stock options granted to various employees, amortised over the graded vesting period. Other expenses for the quarter includes foreign exchange fluctuation loss of Rs.14.99 Mln. USD 0.23 Mln. (Rs.0.06 Mln. USD Nil) and bad debts / provision for doubtful debts & advances of Rs.48.95 Mln. USD 0.76 Mln. (Rs.14.71 Mln. USD 0.22 Mln.).
- 3 During the Quarter, the company had allotted a total of 29,719 equity shares of Rs.10/- each under the Employees Stock Option Schemes of the Company on various dates. Further 12,489 equity shares of Rs.10/- each were allotted under the Employees Stock Option Schemes of the Company after the end of the quarter. Accordingly, as at the date the paid up capital of the Company increased to Rs. 304.83 Mln. USD 6.03 Mln. from Rs. 304.41 Mln. USD 6.02 Mln. as at Mar 31, 2017.
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By order of the Board
For Ramco Systems Limited


P.R Venketrama Raja
Chairman

Place : Rajapalayam
Date : Aug 03, 2017