

November 18, 2016

<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Scrip: RAMCOSYS</b>	<b>Corporate Relationship Department</b> BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Scrip: 532370</b>
--	--

Dear Sir,

**Sub: Intimation of establishment of a subsidiary company in China**

With reference to the captioned subject, we would like to inform you that M/s. Ramco Systems (Shanghai) Co. Ltd. has been established in China as a wholly owned subsidiary of the Company. The Business License dated 3<sup>rd</sup> November 2016 has been received today.

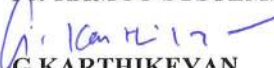
The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Name of the target entity, details in brief such as size, turnover etc.	(i) Name: Ramco Systems (Shanghai) Co. Ltd. (ii) Turnover: Nil (Yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
Industry to which the entity being acquired belongs	Information Technology
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business operations in China
Brief details of any governmental or regulatory approvals required for the acquisition	The said investment will be under the Automatic Route of Foreign Exchange Management Act, 1999 and Regulations framed thereunder and subject to necessary regulatory approvals in respective overseas jurisdiction.
Indicative time period for completion of the acquisition	Expected to be completed within two months.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	Initial subscription to share capital will be 1 million RMB and is yet to be remitted.
Percentage of shareholding / control acquired and / or number of shares acquired	100% proposed.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Ramco Systems (Shanghai) Co. Ltd. has been incorporated in China as a wholly owned subsidiary of the Company and is yet to commence its business operations .

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,  
For **RAMCO SYSTEMS LIMITED**

  
**G KARTHIKEYAN**  
COMPANY SECRETARY

