

April 15, 2016

<p><b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos: 022-26598237/ 26598238/26598347/26598348 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Scrip: <b>RAMCOSYS</b></p>	<p><b>Corporate Relationship Department</b> BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: 'corp.relations@bseindia.com' Scrip: <b>532370</b></p>
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Dear Sir,

**Sub: Intimation of Incorporation of a subsidiary company in Philippines**

With reference to the captioned subject, we would like to inform you that M/s. Ramco System Inc. has been incorporated in Philippines as a wholly owned subsidiary of the Company. The Certificate of incorporation dated 5th April 2016 has been received today.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Name of the target entity, details in brief such as size, turnover etc.	(i) Name: Ramco System Inc. (ii) Turnover: Nil (Yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
Industry to which the entity being acquired belongs	Information Technology
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business operations in Philippines.
Brief details of any governmental or regulatory approvals required for the acquisition	The said investment will be under the Automatic Route of Foreign Exchange Management Act, 1999 and Regulations framed thereunder and subject to necessary regulatory approvals in respective overseas jurisdiction.
Indicative time period for completion of the acquisition	Expected to be completed within two months.
Nature of consideration - whether cash consideration or share swap and details of the same	Cash

**Ramco Systems Ltd.**

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Tel: +91 44 2235 4510 / 3090 4000, Fax: +91 44 2235 2884  
www.ramco.com CIN : L72300TN1997PLC037550

**Registered Office:** 47, P.S.K. Nagar, Rajapalayam 626 108, India



Cost of acquisition or the price at which the shares are acquired	Initial subscription to share capital will be eleven million seven hundred fifty thousand Pesos ( ₱ 11,750,000) and is to be remitted.
Percentage of shareholding / control acquired and / or number of shares acquired	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Ramco System Inc. has been incorporated in Philippines as wholly owned subsidiary of the Company and is yet to commence its business operations .

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For **RAMCO SYSTEMS LIMITED**

**G KARTHIKEYAN**  
**COMPANY SECRETARY**