

5th September 2017

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco Systems enters Gartner Magic Quadrant for Cloud HCM Suites**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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United Kingdom | Germany | Switzerland | South Africa | Sudan

Goliaths, meet DAVID.

Ramco Systems enters Gartner Magic Quadrant for Cloud HCM Suites

Becomes the only Asia Pacific based HR Software Vendor to enter the Quadrant
Positioned as a Niche Vendor based on Completeness of Vision and Ability to Execute

Chennai, India – September 05, 2017 – Close on the heels of registering its entry into Gartner Magic Quadrant for Cloud Financial Suites, [Ramco Systems](#), a global enterprise software company focusing on enterprise cloud platform, products and services, today announced that [Gartner, Inc.](#) has positioned Ramco Systems as a Niche Player in its **2017 Magic Quadrant for Cloud Human Capital Management (HCM) Suites for Midmarket and Large Enterprises**.

TWEET: @RamcoSystems recognized as a niche vendor in @Gartner_inc #MagicQuadrant for #Cloud #HCM – <http://bit.ly/2iWheRG>

This marks Ramco's debut in the Cloud HCM quadrant, once again becoming the sole Asia Pacific-headquartered vendor to meet the inclusion criteria and be featured. Ramco is among the very few vendors which has built its complete hire-to-retain HCM functionality natively without acquisition.

According to Gartner, Cloud human capital management (HCM) suites deliver functionality that helps organizations attract, develop, engage, retain and manage their workforces. These solutions support a variety of HCM capabilities – HR administrative functions (Admin HR), HR service delivery (HRSD), Talent management (TM) applications, and Workforce management (WFM). Gartner predicts that by 2020, 30% of global midmarket and large enterprises will have invested in a cloud-deployed human capital management suite for administrative HR and talent management.

Virender Aggarwal, CEO, Ramco Systems, said, "The entry into the Gartner Magic Quadrant is a validation of the product capability and success we have witnessed for our HCM suite. While we have built a strong presence in Asia, Australia and Middle East, this recognition will build the momentum in U.S and Europe where we are new entrants. Our extensive efforts in the cloud enterprise space and thrust on innovation and usability have enabled us disrupt the HR segment and challenge established players who have grown by acquiring multiple niche products. With a focus on mid-market segment, we are all geared to help not just the Fortune 500s but also those getting there with a complete, yet refreshingly simple HCM."

Complete with chatbots, simplified User Experience, and an intelligent In-memory based engine which identifies, suggests and resolves errors, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups, Facial Recognition based Time management and Chatbots to carry out self-service, Ramco HCM has been innovating at a rapid pace. With statutory compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

The full Gartner report is available at: <http://campaigns.ramco.com/hcm/ramco-gartner-magic-quadrant-hcm>

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Gartner "Magic Quadrant for Cloud HCM Suites for Midmarket and Large Enterprises" by Ron Hanscome, Melanie Lougee, Helen Poitevin, Chris Pang, Jeff Freyermuth, Sam Grinter, John Kostoulas, Mike Burden, 15 August 2017.

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot It** – Ramco Chatbot allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as a Niche Vendor in Gartner Magic Quadrant for Cloud Financials; Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Winner of HR Vendors of the Year Award 2016; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA

For more information, please visit <http://www.ramco.com/hcm>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) / [@ramcohcm](https://twitter.com/ramcohcm) and stay tuned to <http://blogs.ramco.com>

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