

October 12, 2017

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco Systems makes its way as a Contender in SaaS Human Resource Management Systems Report**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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Ramco Systems makes its way as a Contender in SaaS Human Resource Management Systems Report

Chennai, India – October 12, 2017 – [Ramco Systems](#), a global enterprise software company focusing on enterprise cloud platform, products and services, today announced that it has been positioned as a contender in [The Forrester Wave\(TM\): SaaS Human Resource Management Systems, Q3 2017](#), recently published by Forrester Research, Inc.

Ramco was among the select companies that Forrester invited to participate in its 2017 Forrester Wave™ evaluation. Cited as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Ramco's highest top-level criteria scores were for comprehensive HR functions, product strategy and vision.

Evaluated against 35 criteria, grouped into three high-level buckets – Current Offering, Strategy, and Market Presence, Forrester identified eight most significant SaaS HR Management System providers, and recognized Ramco as looking to “gain momentum as a multinational HR solution provider.”

According to the report, the total size of the HR management software market (including HRMS, talent suites, and point solutions in all deployment models) is expected to be \$21 billion in 2017 and grow by 14% to \$24 billion in 2018. In its report, **Forrester also cites** “... [Ramco HCM](#) is a good option for medium to large multinational companies based in Asia and the Middle East and is a good complement to its ERP solution, which is built on the same platform. It is also a good option for regional deployments by large multinationals that want to leverage Ramco's breadth of payroll coverage where the system coexists with a global HR management system.”

Virender Aggarwal, CEO, Ramco Systems, said, “The HR software market is one of the fastest to embrace SaaS. I believe that Ramco's entry into the recent Forrester WAVE for SaaS HRMS is a testament to the wide acceptance of Ramco as one the few full suite HCM providers with Payroll (for 40+ countries) and Time and Attendance as part of the offering. Ramco provides the same product on SaaS, on premise and private cloud options thereby giving customers unprecedented flexibility in deployment. Ramco has pioneered the concept of Zero UI with Chatbots based ESS/MSS and facial recognition based attendance system. After capturing a significant market opportunity in Asia and Middle East, we are all set to expand into North America and Europe with a single unified HCM with Global Payroll offering. This recognition will further enable us expand our footprint and help global enterprises embark on a HR transformation journey.”

Trusted by 450+ global customers, Ramco HCM & Global Payroll with Time & Attendance has built-in Mobility and Intuitive user experience. With innovative concepts of Haptic Design, Context-sensitive Pop-ups, Facial Recognition based Attendance and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

The full report is available, here: [LINK](#)

About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot It** – Ramco Chatbot allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just

sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as Niche Vendor in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites; Winner of Frost & Sullivan Asia Pacific Award for Best Talent Management Solution; Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Winner of HR Vendors of the Year Award 2016; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA

For more information, please visit <http://www.ramco.com/hcm>

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