

August 21, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: **RAMCOSYS**

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: **532370**

Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**Ramco Systems wins the Frost & Sullivan Best Practices Award for second year in a row**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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United Kingdom | Germany | Switzerland | South Africa | Sudan

www.ramco.com

Ramco Systems wins the Frost & Sullivan Best Practices Award for second year in a row

Focus on Innovation in HR Technology with Chatbots and Voice-enabled transactions brings home the 2018 Award

SINGAPORE / Chennai, INDIA – August 21, 2018 – Global cloud enterprise software provider to multinational and Fortune 500 companies worldwide, [Ramco Systems](#), announced that it has clinched top honours at the [Frost & Sullivan Best Practices Awards](#) for the second consecutive year.

Assessed based on business performance, strategic execution, stakeholder integration and innovation, among other factors, Ramco — which specialises in Contingent Workforce Management, Multi-Country Payroll and HR software — took home the Asia-Pacific Talent Management Technology Competitive Strategy Innovation and Leadership Award.

Ramco's cloud, mobile and bot-friendly [HCM with Global Payroll](#) is built with industry best practices and employee engagement in mind. Ramco's recent innovations including Facial Recognition-based Time and Attendance, Voice and Text-based UIs that automate most commonly used HR related tasks, have been revolutionizing the HR space.



Team Ramco receiving the award from Nishchal Khorana, Director – Digital Transformation, Asia-Pacific, Frost & Sullivan, at the awards ceremony in Singapore

Congratulating Ramco on its win, **Nishchal Khorana, Director – Digital Transformation, Asia-Pacific, Frost & Sullivan**, said, “Talent management continues to be the top priority for leading organizations. The ability to effectively and seamlessly plan, recruit, onboard, appraise, develop, and manage talent activities is emerging as a key differentiator. Ramco Systems demonstrates a strong understanding of changing talent management needs and challenges. The company focuses on integrating technologies like chatbots and facial recognition into its cloud offering, creating compelling value proposition for businesses. Innovative products combined with an effective GTM approach has resulted in significant success over the year, with several strategic customer wins.”

Commenting on the win, **Virender Aggarwal, CEO, Ramco Systems**, said, “Ramco HCM integrated with Global Payroll, continues to win global awards, a testament to our long track record and market leadership in

the fast-growing Asia-Pacific region. Asia is truly a hotbed of research and innovation. From Voice-based UIs to conversational Bots and beyond, we will continue to disrupt the enterprise software market and discover new and exciting ways for people to work.”

Complete with chatbots and facial recognition-based workforce management, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco's Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

About Frost & Sullivan:

Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. For more than 50 years, we have been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

**Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM;
Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017
Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;**

For more information, please visit <https://www.ramco.com/hcm>

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