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March 21, 2017

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled "Indonesia's Leading Rail Transit Operator, PT Mass Rapid Transit Jakarta (PT MRTJ) to run on Ramco ERP", which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For **RAMCO SYSTEMS LIMITED**

R RAVI KULA CHANDRAN CHIEF FINANCIAL OFFICER

Encl: As above



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Indonesia's Leading Rail Transit Operator, PT Mass Rapid Transit Jakarta (PT MRTJ) to run on Ramco ERP

Chennai, India / Jakarta, Indonesia – March 21, 2017 – Indonesian government-owned rail transit operator <u>PT Mass Rapid Transit Jakarta</u> (PT MRTJ) today announced that it will implement <u>Ramco Systems</u>' <u>ERP</u> suite, to digitize its regional finance and accounting functions.

Global cloud software provider Ramco will deploy its next-gen Finance & Accounting offering of its Enterprise Resource Planning suite for PT MRTJ, in partnership with its local IT consultancy PT EMS Paramitra. With modules for General Accounting, Payable & Receivable Management and Fixed Assets Accounting, PT MRTJ will now be able to automate its manual financial functions.

Tuhiyat, Finance Director, PT Mass Rapid Transit Jakarta, said, "Ramco's scalable, digital ERP toolset will automate all our finance functions on a unified, analytics-friendly platform, offering us mobility and better visibility of our financial operations, at this crucial juncture. On implementation, we will be better equipped than ever to manage the challenges of establishing and operating Jakarta's first MRT. With Ramco's integrated suite onboard, we look forward to embarking on a digital journey, helping us reach newer heights."

Virender Aggarwal, CEO, Ramco Systems, said, "It's a pleasure to be a part of PT MRTJ's new chapter of growth, in Indonesia's mass transportation industry. This association strengthens our expansion in this fast-growing market and our presence in Southeast Asia, consolidating our track record as a global provider of universally applicable cloud enterprise software."

Ramco ERP as a post-modern and single integrated ERP platform has been delivering significant innovation, cost savings, and superior business processes to organizations, globally. Ramco's focus on innovations in usability, context-awareness, mobility, overall flexibility, apart from comprehensive set of functionality has enabled smooth transitions possible for customers.

About PT Mass Rapid Transit Jakarta:

Established in 2008 by the Jakarta Provincial Government, PT MRTJ will operate the first MRT system for the Indonesian capital of Jakarta, which is home to 10 million people. The US\$1.7 billion project is part of the government's investment in urban transport infrastructure to ease its infamous traffic gridlock. The first line is due to open in 2019.

About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Chatbots** – which allows users to complete transaction using natural conversations; **Mail Bot** – transact through email based requests; **HUB** It - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Winner of HR Vendors of the Year Award 2016; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit <u>http://www.ramco.com/erp-suite/</u> Follow Ramco on Twitter @ramcosystems / @ramcoerp and stay tuned to <u>http://blogs.ramco.com</u>

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