

Part I - Unaudited Global Consolidated Financial Results (under AS-21) for the Quarter Ended December 31, 2013

Sl. No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Nine Months Ended				Audited for the Year Ended	
		31.12.2013		30.09.2013		31.12.2012		31.12.2013		31.12.2012		31.03.2013	
		USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.	USD Min.	Rs. Min.
1	(a) Net Sales / Income from Operations	10.90	676.49	10.21	628.85	12.36	661.98	31.91	1,898.40	31.60	1,701.50	44.53	2,392.72
	(b) Other Operating Income	0.37	23.08	0.40	24.56	0.38	20.53	1.18	70.13	1.07	57.43	1.51	81.20
	Total Income from Operations	11.27	699.57	10.61	653.41	12.74	682.51	33.09	1,968.53	32.67	1,758.93	46.04	2,473.92
2	Expenditure:												
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	0.17	-	-	-	-	0.33	16.79	0.33	16.79
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.14	8.73	0.03	1.74	0.73	39.19	0.24	14.00	0.90	49.40	1.11	60.71
	(d) Employee benefits expense	5.28	327.54	5.64	347.41	7.11	380.97	17.29	1,028.59	20.47	1,102.03	26.46	1,421.79
	(e) Depreciation and amortisation expense	1.55	96.17	1.54	94.67	1.62	96.58	4.80	285.62	4.54	244.18	6.15	330.54
	(f) Other expenditure	4.66	289.01	4.49	276.63	4.29	229.98	13.43	799.41	12.14	653.56	18.45	991.44
	Total Expenditure	11.63	721.45	11.70	720.62	13.75	736.72	35.76	2,127.62	38.38	2,065.96	52.50	2,821.27
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(0.36)	(21.88)	(1.09)	(67.21)	(1.01)	(54.21)	(2.67)	(159.09)	(5.71)	(307.03)	(6.46)	(347.35)
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(0.36)	(21.88)	(1.09)	(67.21)	(1.01)	(54.21)	(2.67)	(159.09)	(5.71)	(307.03)	(6.46)	(347.35)
6	Finance Costs	0.52	32.02	0.43	26.60	0.29	15.34	1.37	81.54	0.77	41.65	1.13	60.53
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(0.88)	(53.90)	(1.52)	(93.81)	(1.30)	(69.55)	(4.04)	(240.63)	(6.48)	(348.68)	(7.59)	(407.88)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(0.88)	(53.90)	(1.52)	(93.81)	(1.30)	(69.55)	(4.04)	(240.63)	(6.48)	(348.68)	(7.59)	(407.88)
10	Tax Expense:												
	Current Taxation	-	-	-	-	-	-	-	-	-	-	(0.01)	(0.37)
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(0.88)	(53.90)	(1.52)	(93.81)	(1.30)	(69.55)	(4.04)	(240.63)	(6.48)	(348.68)	(7.58)	(407.51)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(0.88)	(53.90)	(1.52)	(93.81)	(1.30)	(69.55)	(4.04)	(240.63)	(6.48)	(348.68)	(7.58)	(407.51)
14	Minority Interest	(0.02)	(0.99)	0.01	0.40	-	0.20	(0.02)	(1.10)	0.03	1.65	0.04	1.36
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	0.05	-	0.01	-	(0.01)	-	-	-	-	-	0.03	1.78
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	(0.85)	(54.89)	(1.50)	(93.41)	(1.31)	(69.35)	(4.06)	(241.73)	(6.45)	(347.03)	(7.51)	(404.37)
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.61	158.20	3.60	157.75	3.60	157.53	3.61	158.20	3.60	157.53	3.60	157.73
18	Reserves excluding revaluation reserves											26.77	1,052.04
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)												
	Basic EPS	(0.05)	(3.49)	(0.10)	(5.94)	(0.08)	(4.43)	(0.26)	(15.35)	(0.41)	(22.18)	(0.48)	(25.81)
	Diluted EPS	(0.05)	(3.49)	(0.10)	(5.94)	(0.08)	(4.43)	(0.26)	(15.35)	(0.41)	(22.18)	(0.48)	(25.81)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

Part II - Select information for the quarter and Nine Months ended December 31, 2013

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Months Ended		Year Ended 31.03.2013
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
1	Public Shareholding:						
	a) Number of Shares	4,966,276	4,922,186	5,059,312	4,966,276	5,059,312	4,956,458
	b) Percentage of Shareholding	31.46%	31.27%	32.19%	31.46%	32.19%	31.50%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of Shares	10,817,894	10,817,894	10,658,682	10,817,894	10,658,682	10,780,657
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.54%	68.73%	67.81%	68.54%	67.81%	68.50%

B INVESTOR COMPLAINTS	3 Months Ended 31.12.2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year)

- The financial results of the Company for the quarter ended December 31, 2013, duly approved by the Board of Directors in its meeting held on February 12, 2014, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the quarter includes rental income of Rs.11.67 Min. USD 0.19 Min. (Rs.11.74 Min. USD 0.22 Min.) and recovery of expenses from customers Rs.11.36 Min. USD 0.19 Min. (Rs.7.84 Min. USD 0.14 Min.).
- Ramco Systems Limited (the "Company") is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a rights issue of its equity shares and has filed its Draft Letter of Offer with the Securities and Exchange Board of India ("SEBI"). The Draft Letter of Offer is available on the website of SEBI at www.sebi.gov.in, on the website of the lead manager at www.centrum.co.in and of the Company at www.ramco.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the section titled "Risk Factors" at page xiii of the aforementioned Draft Letter of Offer.
- During the quarter, the company had allotted a total of 44,090 equity shares of Rs.10 each, under the Employees Stock Option Schemes of the Company. Further, 54,214 equity shares of Rs.10 each were allotted under Employees Stock Option Schemes on January 22, 2014. Accordingly, as at the date, the paid up capital of the Company increased from Rs.157.75 Min. USD 3.60 Min. to Rs.158.74 Min. USD 3.62 Min. From April 01, 2013 to the date of reporting, the Company has allotted 101,269 equity shares under the Employees Stock Option Schemes.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Statement of Standalone Financials:

Particulars	Rs. Min.					
	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Audited for the Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Turnover (Operating income including other income)	398.00	412.64	492.05	1,188.75	1,326.61	1,751.75
Profit / (Loss) before tax	(84.94)	(60.24)	(38.70)	(237.78)	(168.23)	(188.09)
Profit / (Loss) after tax	(84.94)	(60.24)	(38.70)	(237.78)	(168.23)	(188.09)

- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

Part I - Unaudited Standalone Financial Results for the Quarter Ended December 31, 2013

Rs. Min.

Sl. No.	Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Audited for the Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	(a) Net Sales / Income from Operations	384.22	397.45	476.78	1,141.02	1,282.79	1,690.93
	(b) Other Operating Income	13.78	15.19	15.27	47.73	43.82	60.82
	Total Income from Operations	398.00	412.64	492.05	1,188.75	1,326.61	1,751.75
2	Expenditure:						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.17	-	-	16.79	16.79
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	8.50	0.41	39.19	12.43	49.15	59.92
	(d) Employee benefits expense	185.67	195.99	244.72	597.11	721.92	888.33
	(e) Depreciation and amortisation expense	95.01	94.12	84.99	282.27	239.37	324.00
	(f) Other expenditure	161.73	155.60	146.52	453.18	425.96	590.28
	Total Expenditure	450.91	446.29	515.42	1,344.99	1,453.19	1,879.32
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(52.91)	(33.65)	(23.37)	(156.24)	(126.58)	(127.57)
4	Other Income	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(52.91)	(33.65)	(23.37)	(156.24)	(126.58)	(127.57)
6	Finance Costs	32.03	26.59	15.33	81.54	41.65	60.52
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(84.94)	(60.24)	(38.70)	(237.78)	(168.23)	(188.09)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(84.94)	(60.24)	(38.70)	(237.78)	(168.23)	(188.09)
10	Tax Expense:						
	Current Taxation	-	-	-	-	-	-
	Deferred Taxation	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(84.94)	(60.24)	(38.70)	(237.78)	(168.23)	(188.09)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(84.94)	(60.24)	(38.70)	(237.78)	(168.23)	(188.09)
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	158.20	157.75	157.53	158.20	157.53	157.73
15	Reserves excluding revaluation reserves	-	-	-	-	-	1,341.32
16	Earnings per Share - before & after extraordinary items (in Rs.)						
	Basic EPS	(5.40)	(3.83)	(2.47)	(15.10)	(10.75)	(12.01)
	Diluted EPS	(5.40)	(3.83)	(2.47)	(15.10)	(10.75)	(12.01)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Part II - Select information for the quarter and Nine Months ended December 31, 2013

A PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Months Ended		Year Ended	B INVESTOR COMPLAINTS	3 Months Ended 31.12.2013
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013		
1 Public Shareholding:								
a) Number of Shares	4,966,276	4,922,186	5,059,312	4,966,276	5,059,312	4,956,458		
b) Percentage of Shareholding	31.46%	31.27%	32.19%	31.46%	32.19%	31.50%		
2 Promoters and promoter group Shareholding							Pending at the beginning of the quarter	-
a) Pledged/Encumbered:							Received during the quarter	-
- Number of Shares	-	-	-	-	-	-	Disposed of during the quarter	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	Remaining unresolved at the end of the quarter	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-		
b) Non-encumbered:								
- Number of Shares	10,817,894	10,817,894	10,658,682	10,817,894	10,658,682	10,780,657		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
- Percentage of shares (as a % of the total share capital of the company)	68.54%	68.73%	67.81%	68.54%	67.81%	68.50%		

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- The financial results of the Company for the quarter ended December 31, 2013, duly approved by the Board of Directors in its meeting held on February 12, 2014, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the quarter includes rental income of Rs.11.67 Min. (Rs.11.74 Min.) and recovery of expenses from customers Rs.1.55 Min. (Rs.2.99 Min.).
- Ramco Systems Limited (the "Company") is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a rights issue of its equity shares and has filed its Draft Letter of Offer with the Securities and Exchange Board of India ("SEBI"). The Draft Letter of Offer is available on the website of SEBI at www.sebi.gov.in, on the website of the lead manager at www.centrum.co.in and of the Company at www.ramco.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the section titled "Risk Factors" at page xiii of the aforementioned Draft Letter of Offer.
- During the quarter, the company had allotted a total of 44,090 equity shares of Rs.10 each, under the Employees Stock Option Schemes of the Company. Further, 54,214 equity shares of Rs.10 each were allotted under Employees Stock Option Schemes on January 22, 2014. Accordingly, as at the date, the paid up capital of the Company increased from Rs.157.75 Min. to Rs.158.74 Min. From April 01, 2013 to the date of reporting, the Company has allotted 101,269 equity shares under the Employees Stock Option Schemes.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited