



# Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

## Audited Global Consolidated Financial Results (under AS-21) for the Year Ended March 31, 2009

Sl. No.	Particulars	Year Ended			
		31.03.2009		31.03.2008	
		USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
1	<b>Net Sales / Income from Operations</b>	<b>41.54</b>	<b>18,765.00</b>	<b>48.58</b>	<b>19,531.80</b>
2	Other Operating Income	1.69	764.19	2.01	810.42
3	<b>Total Income</b>	<b>43.23</b>	<b>19,529.19</b>	<b>50.59</b>	<b>20,342.22</b>
4	Expenditure:				
	a) Cost of Resale Materials	0.86	389.38	1.66	668.07
	b) Employee Cost	25.01	11,298.46	34.03	13,683.74
	c) Depreciation - Technology Platform & Product Software	4.33	1,955.21	4.03	1,619.32
	d) Depreciation - Others	1.53	689.06	1.98	795.37
	e) Selling & Marketing Expenses	3.47	1,568.32	3.33	1,337.50
	f) Administration & Other Expenses	12.65	5,715.35	13.40	5,386.11
	<b>Total Expenditure</b>	<b>47.85</b>	<b>21,615.78</b>	<b>58.43</b>	<b>23,490.11</b>
5	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>(4.62)</b>	<b>(2,086.59)</b>	<b>(7.84)</b>	<b>(3,147.89)</b>
6	Other Income	-	-	0.07	27.50
7	<b>Profit before Interest &amp; Exceptional Items (5+6)</b>	<b>(4.62)</b>	<b>(2,086.59)</b>	<b>(7.77)</b>	<b>(3,120.39)</b>
8	Interest	4.04	1,823.62	4.51	1,815.10
9	<b>Profit after Interest but before Exceptional Items (7-8)</b>	<b>(8.66)</b>	<b>(3,910.21)</b>	<b>(12.28)</b>	<b>(4,935.49)</b>
10	Exceptional Expenditure / (Income)	(9.34)	(4,217.81)	(15.01)	(6,033.44)
11	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax (9-10)</b>	<b>0.68</b>	<b>307.60</b>	<b>2.73</b>	<b>1,097.95</b>
12	Tax Expense:				
	Current Taxation	0.05	23.46	0.03	11.75
	Deferred Taxation	-	1.70	(0.02)	(6.03)
	Fringe Benefit Tax	0.11	50.96	0.15	58.79
13	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (11-12)</b>	<b>0.52</b>	<b>231.48</b>	<b>2.57</b>	<b>1,033.44</b>
14	Extraordinary Items (net of tax expenses)	-	-	-	-
15	<b>Net Profit (+) / Loss (-) for the period (13-14)</b>	<b>(0.02)</b>	<b>231.48</b>	<b>2.57</b>	<b>1,033.44</b>
16	Minority Interest	(0.02)	(8.25)	0.06	23.45
17	Equity in Earnings / (Losses) of Affiliates - net of Foreign Exchange Translation Adjustment	(0.05)	(21.15)	(0.02)	(8.06)
18	<b>Net Profit (+) / Loss (-) for the period (15+16+17)</b>	<b>0.45</b>	<b>202.08</b>	<b>2.61</b>	<b>1,048.83</b>
19	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.53	1,539.34	3.53	1,539.34
20	Reserves excluding revaluation reserves	34.72	14,752.48	34.27	14,550.41
21	Earnings per Share - Basic & Diluted before & after extraordinary items - (USD and in Rs.)	0.03	1.32	0.17	6.83
		(Annualised)	(Annualised)	(Annualised)	(Annualised)
22	Public Shareholding:				
	- Number of shares		5,898,737		5,883,549
	- Percentage of Shareholding		38.41%		38.31%
23	Promoters and promoter group Shareholding:				
	a) Pledged/Encumbered:				
	- Number of Shares		130,000		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		1.37%		
	- Percentage of shares (as a % of the total share capital of the company)		0.85%		
	b) Non-encumbered:				
	- Number of Shares		9,329,249		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		98.63%		
	- Percentage of shares (as a % of the total share capital of the company)		60.74%		

### Notes:

- The financial results of the Company for the year, duly approved by the Board of Directors in its meeting held on 29th May 2009, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, [www.ramco.com](http://www.ramco.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- The Company has decided not to proceed further with the Rights Issue 2008, in view of the unfavourable market conditions.
- Exceptional Expenditure / (Income) for the year comprises of: (a) profit on sale of land and building at 86C, Santhome High Road, R.A. Puram, Chennai 600 028 USD 14.72 mln (Rs. 6,647.70 lacs), (b) Impairment loss on intangible assets USD 5.08 mln (Rs.2,295.03 lacs), (c) Rights issue expenses written off USD 0.12 mln (Rs. 54.68 lacs), (d) Overseas withholding tax written off USD 0.18 mln. (Rs. 80.18 lacs). Exceptional Expenditure/(Income) for the previous year comprises of: (a) Profit on sale of the land and building of the Company at 64 Sardar Patel Road, Taramani, Chennai - 600 113 USD 17.06 mln (Rs. 6,858.25 lacs), (b) Loss on divestment of Ramco Infotech Solutions Ltd (RITS) USD 0.47 mln (188.00 lacs), (c) Provision for liabilities under contracts USD 1.18 mln (Rs.474.62 lacs). (d) Overseas withholding tax written off USD 0.40 mln. (Rs.162.19 lacs).
- The Company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.01.09	Received during the current quarter	Redressed during the current quarter	Pending as on 31.03.09
Number of Complaints	Nil	1	1	Nil

- Figures for the previous year have been regrouped/restated wherever necessary to make them comparable with the figures for the current year.

By Order of the Board  
For Ramco Systems Limited



# Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

## Audited Financial Results for the Year Ended March 31, 2009

Rs.Lacs

Sl. No.	Particulars	Year Ended	
		31.03.2009	31.03.2008
1	<b>Net Sales / Income from Operations</b>	<b>9,235.44</b>	<b>9,655.37</b>
2	Other Operating Income	454.76	431.25
3	<b>Total Income</b>	<b>9,690.20</b>	<b>10,086.62</b>
4	Expenditure:		
	a) Cost of Resale Materials	304.48	497.38
	b) Employee Cost	5,631.66	6,499.89
	c) Depreciation - Technology Platform & Product Software	1,955.21	1,619.32
	d) Depreciation - Others	593.85	724.98
	e) Selling & Marketing Expenses	820.14	348.82
	f) Administration & Other Expenses	2,893.44	2,379.27
	<b>Total Expenditure</b>	<b>12,198.78</b>	<b>12,069.66</b>
5	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>(2,508.58)</b>	<b>(1,983.04)</b>
6	Other Income	-	110.90
7	<b>Profit before Interest &amp; Exceptional Items (5+6)</b>	<b>(2,508.58)</b>	<b>(1,872.14)</b>
8	Interest	1,814.38	1,809.63
9	<b>Profit after Interest but before Exceptional Items (7-8)</b>	<b>(4,322.96)</b>	<b>(3,681.77)</b>
10	Exceptional Expenditure / (Income)	(4,217.81)	(6,033.44)
11	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax (9-10)</b>	<b>(105.15)</b>	<b>2,351.67</b>
12	Tax Expense:		
	Current Taxation	-	-
	Deferred Taxation	-	-
	Fringe Benefit Tax	50.96	58.79
13	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (11-12)</b>	<b>(156.11)</b>	<b>2,292.88</b>
14	Extraordinary Items (net of tax expenses)	-	-
15	<b>Net Profit (+) / Loss (-) for the period (13-14)</b>	<b>(156.11)</b>	<b>2,292.88</b>
16	Paid - up Equity Share Capital - Face value of Rs.10/- each	1,539.34	1,539.34
17	Reserves excluding revaluation reserves	14,937.09	15,093.20
18	Earnings per Share - Basic & Diluted before & after extraordinary items - (in Rs. )	(1.02)	14.93
		(Annualised)	(Annualised)
19	Public Shareholding:		
	- Number of shares	5,898,737	5,883,549
	- Percentage of Shareholding	38.41%	38.31%
20	Promoters and promoter group Shareholding:		
	a) Pledged/Encumbered:		
	- Number of Shares	130,000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.37%	
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	
	b) Non-encumbered:		
	- Number of Shares	9,329,249	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.63%	
	- Percentage of shares (as a % of the total share capital of the company)	60.74%	

**Notes:** (The figures in brackets in the notes denote the amounts for the previous year)

- Other Operating Income for the year includes rental income of Rs.349.70 lacs (Rs.389.13 lacs), profit on sale of fixed assets Rs.3.12 lacs (Rs.23.17 lacs), interest income of Rs.3.28 lacs (Rs.15.13 lacs) and dividend from subsidiaries Rs.Nil (Rs.83.40 lacs).
- The Company has decided not to proceed further with the Rights Issue 2008, in view of the unfavourable market conditions.
- Exceptional Expenditure/(Income) for the year comprises of (a) profit on sale of land and building at 86C, Santhome High Road, R.A. Puram, Chennai 600 028 Rs.6,647.70 lacs, (b) Impairment loss on intangible assets Rs.2,295.03 lacs (c) Rights issue expenses written off Rs.54.68 lacs. (d) Overseas withholding tax written off Rs.80.18 lacs.  
Exceptional Expenditure/(Income) for the previous year comprises of : (a) Profit on sale of the land and building of the Company at 64 Sardar Patel Road, Taramani, Chennai 600 113 Rs.6,858.25 lacs. (b) Loss on divestment of Ramco Infotech Solutions Ltd. (RITS) Rs.188.00 lacs. (c) Provision for liabilities under contracts Rs.474.62 lacs. (d) Overseas withholding tax written off Rs.162.19 lacs.
- The Company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.01.09	Received during the Current Quarter	Redressed during the Current Quarter	Pending as on 31.03.09
Number of Complaints	Nil	1	1	Nil

- Figures for the previous year have been regrouped/restated wherever necessary to make them comparable with the figures for the current year.

By Order of the Board  
For Ramco Systems Limited