



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Part I - Audited Global Consolidated Financial Results (under AS-21) for the Year Ended March 31, 2013

Sl. No.	Particulars	Quarter Ended						Year Ended			
		31.03.2013		31.12.2012		31.03.2012		31.03.2013		31.03.2012	
		Audited (Ref.No.8)		Unaudited		Audited (Ref.No.8)		Audited		Audited	
	USD mln.	Rs. Min.	USD mln.	Rs. Min.	USD mln.	Rs. Min.	USD mln.	Rs. Min.	USD mln.	Rs. Min.	
1	(a) Net Sales / Income from Operations	12.94	691.22	12.36	661.98	10.14	509.36	44.53	2,392.72	47.26	2,229.78
	(b) Other Operating Income	0.44	23.77	0.38	20.53	0.67	33.67	1.51	81.20	2.37	111.67
	Total Income from Operations	13.38	714.99	12.74	682.51	10.81	543.03	46.04	2,473.92	49.63	2,341.45
2	Expenditure:										
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(0.32)	(15.91)	0.33	16.79	(0.31)	(15.90)
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.21	11.31	0.73	39.19	0.30	15.11	1.11	60.71	0.64	31.38
	(d) Employee benefits expense	5.99	319.76	7.11	380.97	5.76	289.42	26.46	1,421.79	24.32	1,147.43
	(e) Depreciation and amortisation expense	1.62	86.36	1.62	86.58	1.42	71.23	6.15	330.54	5.94	280.32
	(f) Other expenditure	6.32	337.88	4.29	229.98	7.42	372.60	18.45	991.44	20.44	963.52
	Total Expenditure	14.14	755.31	13.75	736.72	14.58	732.45	52.50	2,821.27	51.03	2,406.75
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(0.76)	(40.32)	(1.01)	(54.21)	(3.77)	(189.43)	(6.46)	(347.35)	(1.40)	(65.30)
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(0.76)	(40.32)	(1.01)	(54.21)	(3.77)	(189.43)	(6.46)	(347.35)	(1.40)	(65.30)
6	Finance Costs	0.35	18.88	0.29	15.34	(2.17)	(109.17)	1.13	60.53	0.54	25.68
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(1.11)	(59.20)	(1.30)	(69.55)	(1.60)	(80.26)	(7.59)	(407.88)	(1.94)	(90.98)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(1.11)	(59.20)	(1.30)	(69.55)	(1.60)	(80.26)	(7.59)	(407.88)	(1.94)	(90.98)
10	Tax Expense:										
	Current Taxation	(0.01)	(0.37)	-	-	(0.17)	(8.74)	(0.01)	(0.37)	(0.10)	(4.54)
	Deferred Taxation	-	-	-	-	0.22	-	-	-	-	0.22
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(1.10)	(58.83)	(1.30)	(69.55)	(1.43)	(71.74)	(7.58)	(407.51)	(1.84)	(86.66)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(1.10)	(58.83)	(1.30)	(69.55)	(1.43)	(71.74)	(7.58)	(407.51)	(1.84)	(86.66)
14	Minority Interest	(0.01)	(0.29)	-	0.20	0.05	2.68	0.04	1.36	0.04	1.68
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	0.05	1.78	(0.01)	-	(0.16)	(4.29)	0.03	1.78	(0.09)	(4.29)
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	(1.06)	(57.34)	(1.31)	(69.35)	(1.54)	(73.35)	(7.51)	(404.37)	(1.89)	(89.27)
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.60	157.73	3.60	157.53	3.56	155.52	3.60	157.73	3.56	155.52
18	Reserves excluding revaluation reserves	-	-	-	-	-	-	26.77	1,052.04	33.89	1,434.66
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)										
	Basic EPS	(0.07)	(3.66)	(0.08)	(4.43)	(0.10)	(4.73)	(0.48)	(25.81)	(0.12)	(5.75)
	Diluted EPS	(0.07)	(3.66)	(0.08)	(4.43)	(0.10)	(4.73)	(0.48)	(25.81)	(0.12)	(5.75)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and year ended March 31, 2013

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Public Shareholding:					
	a) Number of Shares	4,956,458	5,059,312	5,258,020	4,956,458	5,258,020
	b) Percentage of Shareholding	31.50%	32.19%	33.89%	31.50%	33.89%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered:					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	- Number of Shares	10,780,657	10,658,682	10,258,723	10,780,657	10,258,723
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.50%	67.81%	66.11%	68.50%	66.11%

B INVESTOR COMPLAINTS	3 Months Ended 31.03.2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2013, duly approved by the Board of Directors in its meeting held on May 30, 2013, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating Income for the year includes rental income of Rs.46.91 Min. USD 0.87 Min. (Rs.46.49 Min. USD 0.99 Min.) and recovery of expenses from customers Rs.29.54 Min. USD 0.55 Min. (Rs.59.48 Min. USD 1.26 Min.).
- The Board of Directors, in its meeting held on May 30, 2013, has, subject to receipt of requisite approvals and market conditions, approved an issue of equity shares on a Rights basis to the shareholders.
- During the Quarter, the company had allotted a total of 19,121 equity shares of Rs.10 each, under the Employees Stock Option Schemes / Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 220,372 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Min. USD 3.56 Min. to Rs.157.73 Min. USD 3.60 Min.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Statement of Stalone Financials:

Particulars	Quarter Ended			Year Ended	
	31.03.2013 Audited (Ref.No.8)	31.12.2012 Unaudited	31.03.2012 Audited (Ref.No.8)	31.03.2013 Audited	31.03.2012 Audited
Turnover (Operating income including other income)	425.14	492.05	418.14	1,751.75	1,188.09
Profit / (Loss) before tax	(19.86)	(38.70)	96.15	(188.09)	(188.09)
Profit / (Loss) after tax	(19.86)	(38.70)	96.15	(188.09)	(188.09)

7. Statement of Assets and Liabilities:	As at 31.03.2013 (Audited)		As at 31.03.2012 (Audited)	
	Rs. Min.	USD Min.	Rs. Min.	USD Min.
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	157.73	3.60	155.52	3.56
Reserves and Surplus	1,127.44	20.20	1,498.20	29.04
	1,285.17	23.80	1,653.72	32.60
Share Application Money pending allotment	-	-	0.56	0.01
Minority Interest	0.36	0.01	1.73	0.05
Non-Current Liabilities				
Long Term Borrowings	11.98	0.22	7.39	0.15
Deferred Tax Liability (Net)	1.28	0.03	1.45	0.03
Other Long Term Liabilities	38.40	0.71	40.75	0.81
Long Term Provisions	148.45	2.75	110.03	2.17
	200.11	3.71	159.62	3.16
Current Liabilities				
Short Term Borrowings	2,852.50	52.84	1,985.00	39.14
Trade Payables	300.79	5.57	233.30	4.59
Other Current Liabilities	295.57	5.48	250.43	4.94
Short Term Provisions	2.66	0.05	35.98	0.71
	3,451.52	63.94	2,504.71	49.38
TOTAL	4,937.16	91.46	4,320.34	85.20
ASSETS				
Non-current Assets				
Fixed Assets				
Tangible Assets	168.47	3.12	164.07	3.23
Intangible Assets	2,076.86	38.48	1,663.75	32.81
Goodwill on consolidation	994.51	18.42	994.51	19.61
Non-current Investments	2.68	0.05	0.90	0.02
Long Term Loans and Advances	149.17	2.76	128.63	2.54
Other Non-current Assets	-	-	-	-
	3,391.69	62.83	2,951.86	58.21
Current Assets				
Inventories	0.14	0.01	16.93	0.33
Trade Receivables	769.34	14.25	682.98	13.47
Cash and Bank Balances	132.88	2.46	114.04	2.25
Short Term Loans and Advances	105.39	1.95	97.40	1.92
Other Current Assets	537.72	9.96	457.13	9.02
	1,545.47	28.63	1,368.48	26.99
TOTAL	4,937.16	91.46	4,320.34	85.20

- Figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial years.
- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

Place : Chennai
Date : May 30, 2013

P.R. Venketrana Raja
Vice Chairman and Managing Director



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Part I - Audited Standalone Financial Results for the Year Ended March 31, 2013

Rs. Mln.

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited (Ref.Note No.7)	31.12.2012 Unaudited	31.03.2012 Audited (Ref.Note No.7)	31.03.2013 Audited	31.03.2012 Audited
1	(a) Net Sales / Income from Operations	408.14	476.78	402.15	1,690.93	1,518.24
	(b) Other Operating Income	17.00	15.27	15.99	60.82	56.64
	Total Income from Operations	425.14	492.05	418.14	1,751.75	1,574.88
2	Expenditure:					
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(15.91)	16.79	(15.90)
	(b) Cost of materials consumed	-	-	-	-	-
	(c) Purchase of stock-in-trade	10.77	39.19	16.08	59.92	29.37
	(d) Employee benefits expense	166.41	244.72	164.92	888.33	718.02
	(e) Depreciation and amortisation expense	84.63	84.99	68.91	324.00	273.36
	(f) Other expenditure	164.32	146.52	197.15	590.28	573.97
	Total Expenditure	426.13	515.42	431.15	1,879.32	1,578.82
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(0.99)	(23.37)	(13.01)	(127.57)	(3.94)
4	Other Income	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(0.99)	(23.37)	(13.01)	(127.57)	(3.94)
6	Finance Costs	18.87	15.33	(109.16)	60.52	25.64
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(19.86)	(38.70)	96.15	(188.09)	(29.58)
8	Exceptional Items	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(19.86)	(38.70)	96.15	(188.09)	(29.58)
10	Tax Expense:					
	Current Taxation	-	-	-	-	-
	Deferred Taxation	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(19.86)	(38.70)	96.15	(188.09)	(29.58)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(19.86)	(38.70)	96.15	(188.09)	(29.58)
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	157.73	157.53	155.52	157.73	155.52
15	Reserves excluding revaluation reserves	-	-	-	1,341.32	1,507.67
16	Earnings per Share - before & after extraordinary items (in Rs.)					
	Basic EPS	(1.27)	(2.47)	6.20	(12.01)	(1.91)
	Diluted EPS	(1.27)	(2.47)	6.13	(12.01)	(1.91)
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and year ended March 31, 2013

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended		B INVESTOR COMPLAINTS	3 Months Ended 31.03.2013
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012		
1	Public Shareholding:							
	a) Number of Shares	4,956,458	5,059,312	5,258,020	4,956,458	5,258,020		
	b) Percentage of Shareholding	31.50%	32.19%	33.89%	31.50%	33.89%		
2	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered:							
	- Number of Shares	-	-	-	-	-		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-		
	b) Non-encumbered:							
	- Number of Shares	10,780,657	10,658,682	10,258,723	10,780,657	10,258,723		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
	- Percentage of shares (as a % of the total share capital of the company)	68.50%	67.81%	66.11%	68.50%	66.11%		

Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2013, duly approved by the Board of Directors in its meeting held on May 30, 2013, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the year includes rental income of Rs.46.91 Mln. (Rs.46.49 Mln.) and recovery of expenses from customers Rs.11.22 Mln. (Rs.8.2 Mln.).
- The Board of Directors, in its meeting held on May 30, 2013, has, subject to receipt of requisite approvals and market conditions, approved an issue of equity shares on a Rights basis to the shareholders.
- During the Quarter, the company had allotted a total of 19,121 equity shares of Rs.10 each, under the Employees Stock Option Schemes / Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 220,372 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Mln. to Rs.157.73 Mln.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.

6. Statement of Assets and Liabilities:	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
	Rs. Mln.	Rs. Mln.
EQUITY AND LIABILITIES		
Shareholders's Funds		
Share Capital	157.73	155.52
Reserves and Surplus	1,341.32	1,507.67
	1,499.05	1,663.19
Share Application Money pending allotment	-	0.56
Non-Current Liabilities		
Long Term Borrowings	11.98	7.39
Other Long Term Liabilities	38.40	40.75
Long Term Provisions	98.70	72.28
	149.08	120.42
Current Liabilities		
Short Term Borrowings	2,852.50	1,985.00
Trade Payables	299.34	320.78
Other Current Liabilities	145.89	114.75
Short Term Provisions	2.52	34.58
	3,300.25	2,455.11
TOTAL	4,948.38	4,239.28
ASSETS		
Non-current Assets		
Fixed Assets		
Tangible Assets	161.60	155.01
Intangible Assets	2,075.91	1,661.53
Non-current Investments	1,239.31	1,222.57
Long Term Loans and Advances	128.75	104.70
Other Non-current Assets	-	-
	3,605.57	3,143.81
Current Assets		
Inventories	0.14	16.93
Trade Receivables	800.78	630.92
Cash and Bank Balances	51.94	34.75
Short Term Loans and Advances	106.40	86.83
Other Current Assets	383.55	326.04
	1,342.81	1,095.47
TOTAL	4,948.38	4,239.28

- Figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial years.
- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

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For Ramco Systems Limited