



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Unaudited Global Consolidated Financial Results (under AS 21) for the Quarter Ended December 31, 2007

Sl. No.	Particulars	Unaudited for the Quarter Ended				Unaudited for the Nine months ended				Previous accounting year ended (Audited)	
		31.12.2007		31.12.2006		31.12.2007		31.12.2006		31.03.2007	
		USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
1	Net Sales / Income from Operations	11.45	4,484.73	10.09	4,536.26	39.09	15,827.70	35.25	15,997.41	59.23	26,670.32
2	Other Income	0.62	246.48	0.22	96.31	1.41	569.38	0.86	389.11	1.18	531.56
3	Total Income	12.07	4,731.21	10.31	4,632.57	40.50	16,397.08	36.11	16,386.52	60.41	27,201.88
4	Expenditure:										
a)	Cost of Resale Materials	0.64	255.49	0.12	56.82	1.44	581.09	0.66	301.47	9.56	4,302.03
b)	Employees Cost	8.04	3,166.38	6.97	3,135.19	24.09	9,755.08	23.92	10,856.46	35.85	16,139.94
c)	Depreciation - Technology Platform & Product Software	1.03	407.04	0.79	358.90	3.00	1,216.70	2.37	1,076.70	3.19	1,435.60
d)	Depreciation - Others	0.51	202.01	0.45	204.70	1.40	567.73	1.33	605.35	1.77	797.81
e)	Selling & Marketing Expenses	0.99	394.30	0.89	402.49	2.46	994.92	2.18	988.65	2.43	1,096.07
f)	Administration & Other Expenses	5.14	2,057.26	2.98	1,336.41	9.91	4,013.20	8.05	3,647.60	12.66	5,700.65
	Total Expenditure	16.35	6,482.48	12.20	5,494.51	42.30	17,128.72	38.51	17,476.23	65.46	29,472.10
5	Interest	1.26	498.39	0.75	337.31	3.49	1,413.62	2.07	939.70	2.88	1,298.24
6	Exceptional Expenditure / (Income)	(10.33)	(4,184.00)	-	-	(10.33)	(4,184.00)	-	-	-	-
7	Profit(+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	4.79	1,934.34	(2.64)	(1,199.25)	5.04	2,038.74	(4.47)	(2,029.41)	(7.93)	(3,568.46)
8	Tax Expense										
	Current Taxation	0.38	151.68	(0.00)	(2.30)	0.48	195.18	0.15	67.58	0.30	133.49
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-
	Fringe Benefit Tax	0.04	15.00	0.03	15.00	0.11	45.00	0.07	33.00	0.14	65.20
9	Net Profit(+) / Loss (-) from Ordinary Activities after tax (7-8)	4.37	1,767.66	(2.67)	(1,211.95)	4.44	1,798.56	(4.69)	(2,129.99)	(8.37)	(3,767.15)
10	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (9-10)	4.37	1,767.66	(2.67)	(1,211.95)	4.44	1,798.56	(4.69)	(2,129.99)	(8.37)	(3,767.15)
12	Minority Interest	-	-	-	-	-	-	-	2.11	0.00	1.66
13	Equity in earnings / (Losses) of affiliates	-	-	-	-	-	-	-	-	-	0.36
14	Net Profit (+) / Loss (-) for the period (11-12+13)	4.37	1,767.66	(2.67)	(1,211.95)	4.44	1,798.56	(4.69)	(2,132.10)	(8.37)	(3,768.45)
15	Paid-up Equity Share Capital - Face value of Rs.10/- each	3.53	1,539.19	3.53	1,539.19	3.53	1,539.19	3.53	1,539.19	3.53	1,539.19
16	Reserves excluding revaluation reserves									31.59	13,466.82
17	Earnings Per Share-Basic & Diluted before & after extraordinary items (in USD & Rs.)	0.28 (Not annualised)	11.51 (Not annualised)	(0.17) (Not annualised)	(7.89) (Not annualised)	0.29 (Not annualised)	11.71 (Not annualised)	(0.31) (Not annualised)	(13.88) (Not annualised)	(0.55) (Annualised)	(24.54) (Annualised)
18	Public Shareholding										
	(a) Number of shares		5,882,049		5,746,834		5,882,049		5,746,834		5,746,834
	(b) Percentage of share holding		38.30%		37.42%		38.30%		37.42%		37.42%

Notes:

- The above unaudited consolidated financial results of the Company have been approved by the Board of Directors at its meeting held on 31st January 2008.
- The financial results of the Company for the above period on a standalone basis, together with the Auditor's Limited Review Report, duly approved by the Board of Directors have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Exceptional Expenditure / (Income) comprises of the following:
 - Profit on sale of part of the Land and Building of the company at 64, Sardar Patel Road, Taramani, Chennai 600 113 = USD 10.67 mln. (Rs.4322 lacs).
 - Loss on sale of the investments in Ramco Infotech Solutions Ltd. (RITS) to TVS Interconnect Systems Ltd. = USD 0.34 mln. (Rs.138 lacs).
- Consequent to the divestment of entire stake in RITS, the financial results of the company, on a consolidated basis for the current quarter as well as for the nine months ended 31st December 2007, (as also the figures pertaining to corresponding periods in the previous year), do not include the results of RITS. However the audited figures for the year ended 31st March, 2007 given above are inclusive of the figures pertaining to RITS. To make it comparable, the figures exclusive of RITS, for the previous accounting year ended 31st March 2007, are as given below: -
(Sales = USD 47.18 mln. (Rs.21244.96 lacs); Total Expenses USD 53.08 mln (Rs. 23901.39 lacs); Interest = USD 2.91 mln (1311.93 lacs); Tax = USD 0.44 mln. (Rs. 181.49 lacs); Minority Interest = (Rs.1.66 lacs); Equity in Earnings of Affiliates = (Rs.0.36 lacs); Net Loss = USD 8.24 mln (Rs.3711.92 lacs).
- The Company currently operates only in one segment viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by The Institute of Chartered Accountants of India does not apply.
- Status of investor grievance:

Description	Pending as on 01.10.07	Received during the current quarter	Redressed during the current quarter	Pending as on 31.12.07
Number of Complaints	Nil	1	1	Nil

- Figures for the previous periods have been regrouped/restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Unaudited Financial Results for the Quarter Ended December 31, 2007

Sl. No.	Particulars	Unaudited for the Quarter Ended		Unaudited for the Nine months ended		Previous accounting year ended (Audited)
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
		Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs	Rs.Lacs
1	Net Sales / Income from Operations	2,530.81	1,861.83	7,421.33	5,919.15	7,857.10
2	Other Income	111.40	105.34	379.79	746.75	829.64
3	Total Income	2,642.21	1,967.17	7,801.12	6,665.90	8,686.74
4	Expenditure:					
a)	Cost of Resale Materials	197.54	5.93	387.46	42.11	135.29
b)	Employees Cost	1,602.34	919.21	4,357.47	3,896.34	6,115.72
c)	Depreciation - Technology Platform & Product software	407.04	358.90	1,216.70	1,076.70	1,435.60
d)	Depreciation - Others	187.95	189.30	522.49	551.82	703.52
e)	Selling & Marketing Expenses	71.72	67.04	187.04	165.45	220.70
f)	Administration & Other Expenses	840.99	463.54	1,670.63	1,398.01	1,957.13
	Total Expenditure	3,307.58	2,003.92	8,341.79	7,130.43	10,567.96
5	Interest	497.28	335.02	1,411.05	921.05	1,291.11
6	Exceptional Expenditure / (Income)	(4,184.00)	-	(4,184.00)	-	-
7	Profit(+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	3,021.35	(371.77)	2,232.28	(1,385.58)	(3,172.33)
8	Tax expense					
	Current Taxation	151.53	Nil	151.53	Nil	Nil
	Deferred Taxation	Nil	Nil	Nil	Nil	Nil
	Fringe Benefit Tax	15.00	15.00	45.00	33.00	48.00
9	Net Profit(+) / Loss (-) from Ordinary Activities after tax (7-8)	2,854.82	(386.77)	2,035.75	(1,418.58)	(3,220.33)
10	Extraordinary items (net of tax expenses)	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (9-10)	2,854.82	(386.77)	2,035.75	(1,418.58)	(3,220.33)
12	Paid - up Equity Share Capital - Face value of Rs.10 each	1,539.19	1,539.19	1,539.19	1,539.19	1,539.19
13	Reserves excluding revaluation reserves	-	-	-	-	12,797.81
14	Earnings Per Share - Basic & Diluted before & after extraordinary items - (in Rs)	18.59	(2.52)	13.26	(9.24)	(20.97)
15	Public shareholding	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	(a) Number of shares	5,882,049	5,746,834	5,882,049	5,746,834	5,746,834
	(b) Percentage of Share holding	38.30%	37.42%	38.30%	37.42%	37.42%

Notes: (The figures in brackets in the notes denote the amounts for the corresponding quarter in the previous year)

- The above results together with the Auditor's Limited Review Report thereon have been approved and taken on record at the Board Meeting held on 31st January 2008.
- Other income for the current quarter includes rental income of Rs.105.22 lacs (Rs.90.91 lacs), interest of Rs.0.51 lac (Rs.7.07 lacs).
- Exceptional Expenditure / (Income) comprises of the following:
 - Profit on sale of part of the Land and Building of the Company at 64 Sardar Patel Road, Taramani, Chennai 600 113 = Rs.4322 lacs (Nil).
 - Loss on sale of the investments in Ramco Infotech Solutions Ltd., to TVS Interconnect Systems Ltd = Rs.138 lacs (Nil).
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of investor grievance:

Description	Pending as on 01.10.07	Received during the current quarter	Redressed during the current quarter	Pending as on 31.12.07
Number of Complaints	Nil	1	1	Nil

- Figures for the previous periods have been regrouped/restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

P.R. Ramasubrahmaneya Rajha
Chairman

Place : Chennai
Date : 31st January, 2008