



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Unaudited Global Consolidated Financial Results (Provisional)(under AS-21) for the Quarter Ended September 30, 2009

Sl. No.	Particulars	Unaudited for the Quarter Ended				Unaudited for the Half Year Ended				Previous accounting Year Ended (Audited)	
		30.09.2009		30.09.2008		30.09.2009		30.09.2008		31.03.2009	
		USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs	USD mln.	Rs.Lacs
1	Net Sales / Income from Operations	8.98	4,286.38	12.86	5,522.89	17.83	8,624.15	22.75	9,510.83	41.54	18,765.00
2	Other Operating Income	0.44	208.10	0.38	165.15	0.80	385.41	0.60	253.31	1.69	764.19
3	Total Income	9.42	4,494.48	13.24	5,688.04	18.63	9,009.56	23.35	9,764.14	43.23	19,529.19
4	Expenditure:										
a)	Cost of Resale Materials	0.25	118.48	0.35	150.36	0.67	324.02	0.68	283.19	0.86	389.38
b)	Employees Cost	4.40	2,097.27	6.21	2,665.92	9.00	4,351.15	12.60	5,268.72	25.01	11,298.46
c)	Depreciation - Technology Platform & Product software	0.78	371.74	1.15	492.82	1.59	768.33	2.34	980.28	4.33	1,955.21
d)	Depreciation - Others	0.38	184.59	0.38	163.41	0.72	348.13	0.77	320.31	1.53	689.06
e)	Selling & Marketing Expenses	0.42	199.94	0.70	300.29	0.76	366.13	1.15	482.31	3.47	1,568.32
f)	Administration & Other Expenses	2.40	1,146.86	3.36	1,444.97	4.28	2,072.66	6.40	2,676.99	12.65	5,715.35
	Total Expenditure	8.63	4,118.88	12.15	5,217.77	17.02	8,230.42	23.94	10,011.80	47.85	21,615.78
5	Profit (+) / Loss (-) from Operations before other Income, Interest & Exceptional Items (3-4)	0.79	375.60	1.09	470.27	1.61	779.14	(0.59)	(247.66)	(4.62)	(2,086.59)
6	Other Income	-	-	-	-	-	-	-	-	-	-
7	Profit (+) / Loss (-) before Interest & Exceptional Items (5+6)	0.79	375.60	1.09	470.27	1.61	779.14	(0.59)	(247.66)	(4.62)	(2,086.59)
8	Interest	0.58	276.38	1.16	499.62	1.23	595.69	2.10	878.81	4.04	1,823.62
9	Profit (+) / Loss (-) after Interest but before Exceptional Items (7-8)	0.21	99.22	(0.07)	(29.35)	0.38	183.45	(2.69)	(1,126.47)	(8.66)	(3,910.21)
10	Exceptional Items - Expenditure / (Income)	0.08	39.67	-	-	0.09	45.50	-	-	(9.34)	(4,217.81)
11	Profit (+) / Loss (-) from Ordinary Activities Before Tax (9-10)	0.13	59.55	(0.07)	(29.35)	0.29	137.95	(2.69)	(1,126.47)	0.68	307.60
12	Tax expense:										
	Current Taxation	-	(0.65)	0.01	4.74	-	(0.64)	0.02	10.40	0.05	23.46
	Deferred Taxation	-	-	-	-	-	-	-	-	-	1.70
	Fringe Benefit Tax	-	-	0.04	17.50	-	-	0.08	32.50	0.11	50.96
13	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (11-12)	0.13	60.20	(0.12)	(51.59)	0.29	138.59	(2.79)	(1,169.37)	0.52	231.48
14	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	0.13	60.20	(0.12)	(51.59)	0.29	138.59	(2.79)	(1,169.37)	0.52	231.48
16	Minority Interest	(0.01)	(6.99)	-	(0.93)	(0.03)	(12.73)	0.01	4.04	(0.02)	(8.25)
17	Equity in Earnings / (Losses) of Affiliates - net of Foreign Exchange translation Adjustment	(0.01)	-	0.22	55.00	-	-	0.13	55.00	(0.05)	(21.15)
18	Net Profit (+) / Loss (-) for the period (15+16+17)	0.11	53.21	0.10	2.48	0.26	125.86	(2.65)	(1,110.33)	0.45	202.08
19	Paid-up Equity Share Capital - Face value of Rs.10/- each	3.53	1,539.34	3.53	1,539.34	3.53	1,539.34	3.53	1,539.34	3.53	1,539.34
20	Reserve excluding revaluation reserves									34.72	14,752.48
21	Earnings Per Share - before & after extraordinary items (in USD and in Rs.)										
	Basic EPS	0.01	0.35	(0.18)	(7.25)	0.02	0.82	(0.17)	(7.23)	0.03	1.32
	Diluted EPS	0.01	0.34	(0.18)	(7.25)	0.02	0.81	(0.17)	(7.23)	0.03	1.32
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
22	Public shareholding:										
	(a) Number of shares		5,898,737		5,898,737		5,898,737		5,898,737		5,898,737
	(b) Percentage of Shareholding		38.41%		38.41%		38.41%		38.41%		38.41%
23	Promoters and promoter group Shareholding:										
	a) Pledged/Encumbered:										
	- Number of Shares		Nil		NA		Nil		NA		130,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)		Nil		NA		Nil		NA		1.37%
	- Percentage of Shares (as a % of the total share capital of the Company)		Nil		NA		Nil		NA		0.85%
	b) Non-encumbered:										
	- Number of Shares		9,459,249		NA		9,459,249		NA		9,329,249
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		100.00%		NA		100.00%		NA		98.63%
	- Percentage of Shares (as a % of the total share capital of the Company)		61.59%		NA		61.59%		NA		60.74%

Notes:

- The financial results of the Company for the Quarter ended 30th September 2009, duly approved by the Board of Directors, in its meeting held on 27th October 2009, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Exceptional Expenditure for the current quarter represents Overseas withholding tax written off.
- The Company currently operates only in one segment viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by The Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.07.09	Received during the current quarter	Redressed during the current quarter	Pending as on 30.09.09
Number of Complaints	Nil	Nil	Nil	Nil

- Figures for the previous periods have been regrouped/restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

P.R. Venketrana Raja
Vice Chairman, Managing Director & CEO



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Unaudited Standalone Financial Results (Provisional) for the Quarter Ended September 30, 2009

(In Rs. Lacs)

Sl. No.	Particulars	Unaudited for the Quarter Ended		Unaudited for the Half Year Ended		Previous accounting Year Ended (Audited)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1	Net Sales / Income from Operations	2,520.04	3,052.12	4,968.11	5,137.19	9,235.44
2	Other Operating Income	133.96	87.74	251.85	133.33	454.76
3	Total Income	2,654.00	3,139.86	5,219.96	5,270.52	9,690.20
4	Expenditure:					
a)	Cost of Resale Materials	117.92	122.20	320.07	243.02	304.48
b)	Employees Cost	1,003.08	1,159.88	2,057.08	2,433.17	5,631.66
c)	Depreciation - Technology Platform & Product software	371.74	492.82	768.33	980.28	1,955.21
d)	Depreciation - Others	160.96	140.97	302.14	280.07	593.85
e)	Selling & Marketing Expenses	157.96	57.69	260.53	105.10	820.14
f)	Administration & Other Expenses	630.90	822.77	1,086.90	1,413.06	2,893.44
	Total Expenditure	2,442.56	2,796.33	4,795.05	5,454.70	12,198.78
5	Profit (+) / Loss (-) from Operations before other Income, Interest & Exceptional Items (3-4)	211.44	343.53	424.91	(184.18)	(2,508.58)
6	Other Income	-	-	-	-	-
7	Profit (+) / Loss (-) before Interest & Exceptional Items (5+6)	211.44	343.53	424.91	(184.18)	(2,508.58)
8	Interest	274.79	496.41	593.38	873.51	1,814.38
9	Profit (+) / Loss (-) after Interest but before Exceptional Items (7-8)	(63.35)	(152.88)	(168.47)	(1,057.69)	(4,322.96)
10	Exceptional Items - Expenditure / (Income)	39.67	-	45.50	-	(4,217.81)
11	Profit (+) / Loss (-) from Ordinary Activities Before Tax (9-10)	(103.02)	(152.88)	(213.97)	(1,057.69)	(105.15)
12	Tax expense:					
	Current Taxation	-	4.74	-	10.40	-
	Deferred Taxation	-	-	-	-	-
	Fringe Benefit Tax	-	17.50	-	32.50	50.96
13	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (11-12)	(103.02)	(175.12)	(213.97)	(1,100.59)	(156.11)
14	Extraordinary Items (net of tax expense)	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	(103.02)	(175.12)	(213.97)	(1,100.59)	(156.11)
16	Paid-up Equity Share Capital - Face value of Rs.10/- each	1,539.34	1,539.34	1,539.34	1,539.34	1,539.34
17	Reserve excluding revaluation reserves					14,937.09
18	Earnings Per Share - Basic & Diluted before & after extraordinary items (in Rs.)	(0.67)	(1.14)	(1.39)	(7.17)	(1.02)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
19	Public shareholding:					
	(a) Number of shares	5,898,737	5,898,737	5,898,737	5,898,737	5,898,737
	(b) Percentage of Shareholding	38.41%	38.41%	38.41%	38.41%	38.41%
20	Promoters and promoter group Shareholding:					
	a) Pledged/Encumbered:					
	- Number of Shares	Nil	NA	Nil	NA	130,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	NA	Nil	NA	1.37%
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	NA	Nil	NA	0.85%
	b) Non-encumbered:					
	- Number of Shares	9,459,249	NA	9,459,249	NA	9,329,249
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	NA	100.00%	NA	98.63%
	- Percentage of Shares (as a % of the total share capital of the Company)	61.59%	NA	61.59%	NA	60.74%

Notes: (The figures in brackets in the notes denote the figures for the previous period)

- The financial results of the Company for the Quarter ended 30th September 2009, duly approved by the Board of Directors, in its meeting held on 27th October 2009, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating Income for the current quarter includes rental income of Rs.113.71 Lacs (Rs.81.12 Lacs).
- Exceptional Expenditure for the current quarter represents Overseas withholding tax written off.
- The Company currently operates only in one segment viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by The Institute of Chartered Accountants of India does not apply.
- Status of Investor grievance:

Description	Pending as on 01.07.09	Received during the current quarter	Redressed during the current quarter	Pending as on 30.09.09
Number of Complaints	Nil	Nil	Nil	Nil

6. Figures for the previous periods have been regrouped/restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited