



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Part I - Unaudited Global Consolidated Financial Results (under AS-21) for the Quarter Ended September 30, 2012

Sl.No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Half Year Ended				Previous Accounting Year Ended (Audited)	
		30.09.2012		30.06.2012		30.09.2011		30.09.2012		30.09.2011		31.03.2012	
		USD mln.	Rs.mln	USD mln.	Rs.mln	USD mln.	Rs.mln	USD mln.	Rs.mln	USD mln.	Rs.mln	USD mln.	Rs.mln
1	(a) Net Sales / Income from Operations	10.66	588.53	8.55	450.99	11.61	519.83	19.26	1,039.52	23.95	1,067.04	47.26	2,229.78
	(b) Other Operating Income	0.31	17.23	0.37	19.67	0.60	26.92	0.68	36.90	1.14	50.68	2.37	111.67
	Total Income from Operations	10.97	605.76	8.92	470.66	12.21	546.75	19.94	1,076.42	25.09	1,117.72	49.63	2,341.45
2	Expenditure:												
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.33	19.78	(0.02)	(2.99)	0.01	0.39	0.33	16.79	-	0.08	(0.31)	(15.90)
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.17	6.47	0.03	3.74	0.11	4.86	0.17	10.21	0.17	7.56	0.64	31.38
	(d) Employee benefits expense	6.51	359.58	6.85	361.48	6.14	274.81	13.35	721.06	12.11	539.58	24.32	1,147.43
	(e) Depreciation - Technology Platform & Product Software	1.15	63.54	1.20	63.54	1.13	50.81	2.35	127.08	2.28	101.63	4.31	203.26
	(f) Depreciation and amortisation expense - Others	0.30	16.31	0.27	14.21	0.43	19.25	0.57	30.52	0.82	36.41	1.63	77.06
	(g) Other expenditure	4.58	252.67	3.25	170.91	4.15	185.87	7.85	423.58	8.41	374.28	20.44	963.52
	Total Expenditure	13.04	718.35	11.58	610.89	11.97	535.99	24.62	1,329.24	23.79	1,059.54	51.03	2,406.75
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(2.07)	(112.59)	(2.66)	(140.23)	0.24	10.76	(4.68)	(252.82)	1.30	58.18	(1.40)	(65.30)
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(2.07)	(112.59)	(2.66)	(140.23)	0.24	10.76	(4.68)	(252.82)	1.30	58.18	(1.40)	(65.30)
6	Finance Costs	0.28	15.67	0.20	10.64	0.99	44.44	0.49	26.31	1.90	84.60	0.54	25.68
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(2.35)	(128.26)	(2.86)	(150.87)	(0.75)	(33.68)	(5.17)	(279.13)	(0.60)	(26.42)	(1.94)	(90.98)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(2.35)	(128.26)	(2.86)	(150.87)	(0.75)	(33.68)	(5.17)	(279.13)	(0.60)	(26.42)	(1.94)	(90.98)
10	Tax Expense:												
	Current Taxation	-	-	-	-	0.03	1.38	-	-	0.06	2.75	(0.10)	(4.54)
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-	-	0.22
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(2.35)	(128.26)	(2.86)	(150.87)	(0.78)	(35.06)	(5.17)	(279.13)	(0.66)	(29.17)	(1.84)	(86.66)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(2.35)	(128.26)	(2.86)	(150.87)	(0.78)	(35.06)	(5.17)	(279.13)	(0.66)	(29.17)	(1.84)	(86.66)
14	Minority Interest	0.01	0.41	0.02	1.04	(0.01)	(0.61)	0.03	1.45	(0.02)	(1.08)	0.04	1.68
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	0.04	-	-	-	(0.01)	-	-	-	-	-	(0.09)	(4.29)
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	(2.30)	(127.85)	(2.84)	(149.83)	(0.80)	(35.67)	(5.14)	(277.68)	(0.68)	(30.25)	(1.89)	(89.27)
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.59	157.15	3.59	156.74	3.56	155.50	3.59	157.15	3.56	155.50	3.56	155.52
18	Reserves excluding Revaluation Reserves											33.89	1,434.66
19	Earnings Per Share - before & after Extraordinary Items (in USD and in Rs.)												
	Basic EPS	(0.15)	(8.19)	(0.18)	(9.63)	(0.05)	(2.30)	(0.33)	(17.78)	(0.04)	(1.95)	(0.12)	(5.75)
	Diluted EPS	(0.15)	(8.19)	(0.18)	(9.63)	(0.05)	(2.30)	(0.33)	(17.78)	(0.04)	(1.95)	(0.12)	(5.75)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and 6 months ended September 30, 2012

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		1	Public Shareholding:				
	a) Number of Shares	5,097,487	5,032,320	6,058,620	5,097,487	6,058,620	5,258,020
	b) Percentage of Shareholding	32.51%	32.19%	39.05%	32.51%	39.05%	33.89%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of Shares	10,582,571	10,601,763	9,455,499	10,582,571	9,455,499	10,258,723
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.49%	67.81%	60.95%	67.49%	60.95%	66.11%

B	INVESTOR COMPLAINTS	3 Months Ended 30.09.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- The financial results of the Company for the quarter ended September 30, 2012, duly approved by the Board of Directors in its meeting held on November 06, 2012, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the quarter includes rental income of Rs.11.76 Mln. USD 0.21 Mln. (Rs.11.69 Mln. USD 0.26 Mln.) and recovery of expenses from customers Rs.4.32 Mln. USD 0.08 Mln. (Rs.18.30 Mln. USD 0.41 Mln.).
- During the Quarter, the company had allotted a total of 41,168 equity shares of Rs.10 each, under the Employees Stock Option Schemes/ Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 173,460 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Mln. USD 3.56 Mln. to Rs.157.26 Mln. USD 3.59 Mln.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Statement of Standalone Financials: Rs. Mln.

Particulars	Unaudited for the Quarter Ended			Unaudited for the Half Year Ended		Audited for the Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Turnover (Operating income including other income)	455.98	378.58	333.91	834.56	701.05	1,574.88
Profit / (Loss) before tax	(83.91)	(45.62)	(80.25)	(129.53)	(125.13)	(29.58)
Profit / (Loss) after tax	(83.91)	(45.62)	(80.25)	(129.53)	(125.13)	(29.58)

6. Statement of Assets and Liabilities	As at 30.09.2012 Unaudited		As at 31.03.2012 Audited	
	Rs.mln	USD mln.	Rs.mln	USD mln.
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	157.15	3.59	155.52	3.56
Reserves and Surplus	1,230.69	22.94	1,498.20	29.04
	1,387.84	26.53	1,653.72	32.60
Share Application Money pending allotment	0.43	0.01	0.56	0.01
Minority Interest	0.27	0.02	1.73	0.05
Non-current Liabilities				
Long Term Borrowings	10.26	0.20	7.39	0.15
Deferred Tax Liability (Net)	1.40	0.03	1.45	0.03
Other Long Term Liabilities	40.23	0.76	40.75	0.81
Long Term Provisions	114.25	2.19	110.03	2.17
	166.14	3.18	159.62	3.16
Current Liabilities				
Short Term Borrowings	2,495.00	47.70	1,985.00	39.14
Trade Payables	263.14	5.00	233.30	4.59
Other Current Liabilities	302.83	5.79	250.43	4.94
Short Term Provisions	12.73	0.24	35.98	0.71
	3,073.70	58.73	2,504.71	49.38
TOTAL	4,628.38	88.47	4,320.34	85.20
ASSETS				
Non-current Assets				
Fixed Assets				
Tangible Assets	150.61	2.87	164.07	3.23
Intangible Assets	1,595.10	30.49	1,663.75	32.81
Goodwill on consolidation	994.51	19.01	994.51	19.61
Intangible assets under development	285.18	5.45	-	-
Non-current Investments	0.90	0.02	0.90	0.02
Long Term Loans and Advances	146.23	2.80	128.63	2.54
	3,172.53	60.64	2,951.86	58.21
Current Assets				
Inventories	0.14	-	16.93	0.33
Trade Receivables	848.93	16.23	682.98	13.47
Cash and Bank Balances	128.32	2.45	114.04	2.25
Short Term Loans and Advances	102.12	1.95	97.40	1.92
Other Current Assets	376.34	7.20	457.13	9.02
	1,455.85	27.83	1,368.48	26.99
TOTAL	4,628.38	88.47	4,320.34	85.20

7. Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

P.R Venketrana Raja
Vice Chairman and Managing Director



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Part I - Unaudited Standalone Financial Results for the Quarter Ended September 30, 2012							Rs. Mln.
Sl.No.	Particulars	Unaudited for the Quarter Ended			Unaudited for the Half Year Ended		Audited for the Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	(a) Net Sales / Income from Operations	442.97	363.04	320.17	806.01	673.76	1,518.24
	(b) Other Operating Income	13.01	15.54	13.74	28.55	27.29	56.64
	Total Income from Operations	455.98	378.58	333.91	834.56	701.05	1,574.88
2	Expenditure:						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.78	(2.99)	0.39	16.79	0.08	(15.90)
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	6.22	3.74	4.86	9.96	7.56	29.37
	(d) Employee benefits expense	242.41	234.79	176.25	477.20	351.15	718.02
	(e) Depreciation - Technology Platform & Product Software	63.54	63.54	50.82	127.08	101.63	203.26
	(f) Depreciation and amortisation expense - Others	14.68	12.62	17.86	27.30	33.28	70.10
	(g) Other expenditure	177.58	101.86	119.53	279.44	247.88	573.97
	Total Expenditure	524.21	413.56	369.71	937.77	741.58	1,578.82
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(68.23)	(34.98)	(35.80)	(103.21)	(40.53)	(3.94)
4	Other Income	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(68.23)	(34.98)	(35.80)	(103.21)	(40.53)	(3.94)
6	Finance Costs	15.68	10.64	44.45	26.32	84.60	25.64
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(83.91)	(45.62)	(80.25)	(129.53)	(125.13)	(29.58)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(83.91)	(45.62)	(80.25)	(129.53)	(125.13)	(29.58)
10	Tax Expense:						
	Current Taxation	-	-	-	-	-	-
	Deferred Taxation	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(83.91)	(45.62)	(80.25)	(129.53)	(125.13)	(29.58)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(83.91)	(45.62)	(80.25)	(129.53)	(125.13)	(29.58)
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	157.15	156.74	155.50	157.15	155.50	155.52
15	Reserves excluding Revaluation Reserves						1,507.67
16	Earnings Per Share - before & after Extraordinary Items (in Rs.)						
	Basic EPS	(5.37)	(2.93)	(5.17)	(8.30)	(8.07)	(1.91)
	Diluted EPS	(5.37)	(2.93)	(5.17)	(8.30)	(8.07)	(1.91)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Part II - Select information for the quarter and 6 months ended September 30, 2012							
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Public Shareholding:						
	a) Number of Shares	5,097,487	5,032,320	6,058,620	5,097,487	6,058,620	5,258,020
	b) Percentage of Shareholding	32.51%	32.19%	39.05%	32.51%	39.05%	33.89%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of Shares	10,582,571	10,601,763	9,455,499	10,582,571	9,455,499	10,258,723
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.49%	67.81%	60.95%	67.49%	60.95%	66.11%

B	INVESTOR COMPLAINTS	3 Months Ended 30.09.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- The financial results of the Company for the quarter ended September 30, 2012, duly approved by the Board of Directors in its meeting held on November 06, 2012, have been filed with the Stock Exchanges and are also posted in the website of the the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other operating income for the Quarter includes rental income of Rs.11.76 Mln. (Rs.11.69 Mln.) and recovery of expenses from customers Rs.0.35 Mln. (Rs.1.95 Mln.).
- During the Quarter, the company had allotted a total of 41,168 equity shares of Rs.10 each, under the Employees Stock Option Schemes/ Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 173,460 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Mln. to Rs.157.26 Mln.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.

Statement of Assets and Liabilities	As at 30.09.2012 unaudited	As at 31.03.2012 Audited
	Rs.mln	Rs.mln
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	157.15	155.52
Reserves and Surplus	1,381.11	1,507.67
	1,538.26	1,663.19
Share Application Money pending allotment	0.43	0.56
Non-current Liabilities		
Long Term Borrowings	10.26	7.39
Other Long Term Liabilities	38.40	40.75
Long Term Provisions	75.87	72.28
	124.53	120.42
Current Liabilities		
Short Term Borrowings	2,495.00	1,985.00
Trade Payables	351.47	320.78
Other Current Liabilities	156.26	114.75
Short Term Provisions	12.72	34.58
	3,015.45	2,455.11
TOTAL	4,678.67	4,239.28
ASSETS		
Non-current Assets		
Fixed Assets		
Tangible Assets	142.67	155.01
Intangible Assets	1,593.49	1,661.53
Intangible assets under development	285.18	-
Non-current Investments	1,224.65	1,222.57
Long Term Loans and Advances	122.59	104.70
	3,368.58	3,143.81
Current Assets		
Inventories	0.14	16.93
Trade Receivables	860.18	630.92
Cash and Bank Balances	31.99	34.75
Short Term Loans and Advances	112.23	86.83
Other Current Assets	305.55	326.04
	1,310.09	1,095.47
TOTAL	4,678.67	4,239.28

6. Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

P.R Venketrana Raja
Vice Chairman and Managing Director