

Part I - Unaudited Global Consolidated Financial Results (under AS-21) for the Quarter Ended December 31, 2012

Sl. No.	Particulars	Unaudited for the Quarter Ended						Unaudited for the Nine Months Ended				Previous Accounting Year Ended (Audited)	
		31.12.2012		30.09.2012		31.12.2011		31.12.2012		31.12.2011		31.03.2012	
		USD mln.	Rs. Min.	USD mln.	Rs. Min.	USD mln.	Rs. Min.	USD mln.	Rs. Min.	USD mln.	Rs. Min.	USD mln.	Rs. Min.
1	(a) Net Sales / Income from Operations	12.36	661.98	10.66	588.53	13.24	653.38	31.60	1,701.50	37.28	1,720.42	47.26	2,229.78
	(b) Other Operating Income	0.38	20.53	0.31	17.23	0.55	27.32	1.07	57.43	1.69	78.01	2.37	111.67
	Total Income from Operations	12.74	682.51	10.97	605.76	13.79	680.70	32.67	1,758.93	38.97	1,798.43	49.63	2,341.45
2	Expenditure:												
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.33	19.78	-	(0.07)	0.33	16.79	-	0.01	(0.31)	(15.90)
	(b) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	0.73	39.19	0.17	6.47	0.18	8.70	0.90	49.40	0.36	16.27	0.64	31.38
	(d) Employee benefits expense	7.11	380.97	6.51	359.58	6.45	318.42	20.47	1,102.03	18.59	858.01	24.32	1,147.43
	(e) Depreciation - Technology Platform & Product Software	1.19	63.54	1.15	63.54	1.04	51.09	3.54	190.62	3.31	152.72	4.31	203.26
	(f) Depreciation and amortisation expense - Others	0.43	23.04	0.30	16.31	0.40	19.96	1.00	53.56	1.22	56.37	1.63	77.06
	(g) Other expenditure	4.29	229.98	4.58	252.67	4.38	216.65	12.14	653.56	12.81	590.92	20.44	963.52
	Total Expenditure	13.75	736.72	13.04	718.35	12.45	614.75	38.38	2,065.96	36.29	1,674.30	51.03	2,406.75
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(1.01)	(54.21)	(2.07)	(112.59)	1.34	65.95	(5.71)	(307.03)	2.68	124.13	(1.40)	(65.30)
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(1.01)	(54.21)	(2.07)	(112.59)	1.34	65.95	(5.71)	(307.03)	2.68	124.13	(1.40)	(65.30)
6	Finance Costs	0.29	15.34	0.28	15.67	1.02	50.25	0.77	41.65	2.92	134.85	0.54	25.68
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(1.30)	(69.55)	(2.35)	(128.26)	0.32	15.70	(6.48)	(348.68)	(0.24)	(10.72)	(1.94)	(90.98)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(1.30)	(69.55)	(2.35)	(128.26)	0.32	15.70	(6.48)	(348.68)	(0.24)	(10.72)	(1.94)	(90.98)
10	Tax Expense:												
	Current Taxation	-	-	-	-	0.03	1.45	-	-	0.09	4.20	(0.10)	(4.54)
	Deferred Taxation	-	-	-	-	-	-	-	-	-	-	-	0.22
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(1.30)	(69.55)	(2.35)	(128.26)	0.29	14.25	(6.48)	(348.68)	(0.33)	(14.92)	(1.84)	(86.66)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(1.30)	(69.55)	(2.35)	(128.26)	0.29	14.25	(6.48)	(348.68)	(0.33)	(14.92)	(1.84)	(86.66)
14	Minority Interest	-	0.20	0.01	0.41	-	0.08	0.03	1.65	(0.02)	(1.00)	0.04	1.68
15	Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment	(0.01)	-	0.04	-	0.04	-	-	-	-	-	(0.09)	(4.29)
16	Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	(1.31)	(69.35)	(2.30)	(127.85)	0.33	14.33	(6.45)	(347.03)	(0.35)	(15.92)	(1.89)	(89.27)
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.60	157.53	3.59	157.15	3.56	155.50	3.60	157.53	3.56	155.50	3.56	155.52
18	Reserves excluding revaluation reserves											33.89	1,434.66
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)												
	Basic EPS	(0.08)	(4.43)	(0.15)	(8.19)	0.02	0.92	(0.41)	(22.18)	(0.02)	(1.03)	(0.12)	(5.75)
	Diluted EPS	(0.08)	(4.43)	(0.15)	(8.19)	0.02	0.92	(0.41)	(22.18)	(0.02)	(1.03)	(0.12)	(5.75)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Part II - Select information for the quarter and nine months ended December 31, 2012

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Public Shareholding:						
	a) Number of Shares	5,059,312	5,097,487	5,796,127	5,059,312	5,796,127	5,258,020
	b) Percentage of Shareholding	32.19%	32.51%	37.36%	32.19%	37.36%	33.89%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of Shares	10,658,682	10,582,571	9,718,457	10,658,682	9,718,457	10,258,723
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.81%	67.49%	62.64%	67.81%	62.64%	66.11%

B	INVESTOR COMPLAINTS	3 Months Ended 31.12.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- The financial results of the Company for the quarter ended December 31, 2012, duly approved by the Board of Directors in its meeting held on February 13, 2013, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the quarter includes rental income of Rs.11.74 Min. USD 0.22 Min. (Rs.11.69 Min. USD 0.24 Min.) and recovery of expenses from customers Rs.7.84 Min. USD 0.14 Min. (Rs.13.27 Min. USD 0.27 Min.).
- During the Quarter, the company had allotted a total of 37,936 equity shares of Rs.10 each, under the Employees Stock Option Schemes / Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 217,888 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Min. USD 3.56 Min. to Rs.157.70 Min. USD 3.60 Min.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Statement of Standalone Financials:

Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Audited for the Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Turnover (Operating income including other income)	492.05	455.98	455.70	1,326.61	1,156.75	1,574.88
Profit / (Loss) before tax	(38.70)	(83.91)	(0.60)	(168.23)	(125.73)	(29.58)
Profit / (Loss) after tax	(38.70)	(83.91)	(0.60)	(168.23)	(125.73)	(29.58)

6. Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited

Part I - Unaudited Standalone Financial Results for the Quarter Ended December 31, 2012							Rs. Mln.
Sl.No.	Particulars	Unaudited for the Quarter Ended			Unaudited for the Nine Months Ended		Previous Accounting Year Ended (Audited)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	(a) Net Sales / Income from Operations	476.78	442.97	442.34	1,282.79	1,116.09	1,518.24
	(b) Other Operating Income	15.27	13.01	13.36	43.82	40.66	56.64
	Total Income from Operations	492.05	455.98	455.70	1,326.61	1,156.75	1,574.88
2	Expenditure:						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	19.78	(0.07)	16.79	0.01	(15.90)
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	39.19	6.22	5.73	49.15	13.29	29.37
	(d) Employee benefits expense	244.72	242.41	201.95	721.92	553.10	718.02
	(e) Depreciation - Technology Platform & Product Software	63.54	63.54	51.09	190.62	152.72	203.26
	(f) Depreciation and amortisation expense - Others	21.45	14.68	18.45	48.75	51.73	70.10
	(g) Other expenditure	146.52	177.58	128.94	425.96	376.82	573.97
	Total Expenditure	515.42	524.21	406.09	1,453.19	1,147.67	1,578.82
3	Profit / Loss from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(23.37)	(68.23)	49.61	(126.58)	9.08	(3.94)
4	Other Income	-	-	-	-	-	-
5	Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(23.37)	(68.23)	49.61	(126.58)	9.08	(3.94)
6	Finance Costs	15.33	15.68	50.21	41.65	134.81	25.64
7	Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(38.70)	(83.91)	(0.60)	(168.23)	(125.73)	(29.58)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities Before Tax (7-8)	(38.70)	(83.91)	(0.60)	(168.23)	(125.73)	(29.58)
10	Tax Expense:						
	Current Taxation	-	-	-	-	-	-
	Deferred Taxation	-	-	-	-	-	-
11	Net Profit / Loss from Ordinary Activities After Tax (9-10)	(38.70)	(83.91)	(0.60)	(168.23)	(125.73)	(29.58)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	(38.70)	(83.91)	(0.60)	(168.23)	(125.73)	(29.58)
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	157.53	157.15	155.50	157.53	155.50	155.52
15	Reserves excluding Revaluation Reserves						1,507.67
16	Earnings Per Share - before & after Extraordinary Items (in Rs.)						
	Basic EPS	(2.47)	(5.37)	(0.04)	(10.75)	(8.11)	(1.91)
	Diluted EPS	(2.47)	(5.37)	(0.04)	(10.75)	(8.11)	(1.91)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

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	a) Pledged/Encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
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	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
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By Order of the Board
For Ramco Systems Limited

P.R Venketrana Raja
Vice Chairman and Managing Director