



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Audited Global Consolidated Financial Results (under AS-21) for the Year Ended March 31, 2012

Sl. No.	Particulars	Unaudited for the Quarter Ended						Audited for the Year Ended			
		31.03.2012		31.12.2011		31.03.2011		31.03.2012		31.03.2011	
		USD mln.	Rs.mln	USD mln.	Rs.mln	USD mln.	Rs.mln	USD mln.	Rs.mln	USD mln.	Rs.mln
1	(a) Net Sales / Income from Operations	10.14	509.36	13.24	653.38	12.16	546.44	47.26	2,229.78	45.16	2,040.57
	(b) Other Operating Income	0.67	33.67	0.55	27.33	0.96	42.98	2.37	111.67	2.25	101.58
	Total Income	10.81	543.03	13.79	680.70	13.12	589.42	49.63	2,341.45	47.41	2,142.15
2	Expenditure:										
	(a) (Increase) / decrease in stock in trade and work-in-progress	(0.32)	(15.91)	-	(0.07)	-	0.37	(0.31)	(15.90)	(0.01)	(0.55)
	(b) Consumption of raw materials	-	-	-	-	-	-	-	-	-	-
	(c) Purchase of traded goods	0.30	15.11	0.18	8.70	0.06	3.22	0.64	31.38	0.23	10.28
	(d) Employee cost	5.76	289.42	6.45	318.42	5.54	248.68	24.32	1,147.43	19.82	895.47
	(e) Depreciation - Technology Platform & Product Software	1.01	50.54	1.04	51.09	0.97	43.45	4.31	203.26	3.90	176.20
	(f) Depreciation - Others	0.41	20.69	0.40	19.96	0.43	19.47	1.63	77.06	1.59	71.86
	(g) Other expenditure	7.42	372.60	4.38	216.65	4.71	211.46	20.44	963.52	18.02	814.73
	Total Expenditure	14.58	732.45	12.45	614.75	11.71	526.65	51.03	2,406.75	43.55	1,967.99
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	(3.77)	(189.43)	1.34	65.95	1.41	62.77	(1.40)	(65.30)	3.86	174.16
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	(3.77)	(189.43)	1.34	65.95	1.41	62.77	(1.40)	(65.30)	3.86	174.16
6	Interest	(2.17)	(109.17)	1.02	50.25	0.86	38.60	0.54	25.68	2.99	135.04
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	(1.60)	(80.26)	0.32	15.70	0.55	24.18	(1.94)	(90.98)	0.87	39.12
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7-8)	(1.60)	(80.26)	0.32	15.70	0.55	24.18	(1.94)	(90.98)	0.87	39.12
10	Tax Expense:										
	Current Taxation	(0.17)	(8.74)	0.03	1.45	0.36	15.98	(0.10)	(4.54)	0.37	16.58
	Deferred Taxation	-	0.22	-	-	0.06	2.73	-	0.22	0.06	2.73
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	(1.43)	(71.74)	0.29	14.25	0.13	5.46	(1.84)	(86.66)	0.44	19.81
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(1.43)	(71.74)	0.29	14.25	0.13	5.46	(1.84)	(86.66)	0.44	19.81
14	Minority Interest	0.05	2.68	-	0.08	0.01	0.79	0.04	1.68	(0.01)	(0.27)
15	Equity in Earnings / (Losses) of Affiliates - net of Foreign Exchange Translation Adjustment	(0.16)	(4.29)	0.04	-	0.08	3.54	(0.09)	(4.29)	0.08	3.54
16	Net Profit (+) / Loss (-) for the period (13+14+15)	(1.54)	(73.35)	0.33	14.33	0.22	9.80	(1.89)	(89.27)	0.51	23.08
17	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.56	155.52	3.56	155.50	3.56	155.37	3.56	155.52	3.56	155.37
18	Reserves excluding revaluation reserves	-	-	-	-	-	-	33.89	1,434.66	35.77	1,523.27
19	Earnings per Share - before & after extraordinary items (in USD and in Rs.)										
	Basic EPS	(0.10)	(4.73)	0.02	0.92	0.01	0.63	(0.12)	(5.75)	0.03	1.49
	Diluted EPS	(0.10)	(4.73)	0.02	0.92	0.01	0.61	(0.12)	(5.75)	0.03	1.44
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)	(Annualised)	(Annualised)
20	Public Shareholding:										
	a) Number of Shares		5,258,020		5,796,127		6,042,135		5,258,020		6,042,135
	b) Percentage of Shareholding		33.89%		37.36%		38.98%		33.89%		38.98%
21	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered:										
	- Number of Shares		-		-		-		-		-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		-		-		-		-
	- Percentage of shares (as a % of the total share capital of the company)		-		-		-		-		-
	b) Non-encumbered:										
	- Number of Shares		10,258,723		9,718,457		9,459,249		10,258,723		9,459,249
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00%		100.00%		100.00%		100.00%		100.00%
	- Percentage of shares (as a % of the total share capital of the company)		66.11%		62.64%		61.02%		66.11%		61.02%

Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2012, duly approved by the Board of Directors in its meeting held on May 24, 2012, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other Operating income for the year includes rental income of Rs.46.49 Mln. USD 0.99 Mln. (Rs.45.35 Mln. USD 1.01 Mln.), interest income of Rs.1.73 Mln. USD 0.04 Mln. (Rs.13.38 Mln. USD 0.30 Mln.) and recovery of expenses from customers Rs.59.48 Mln. USD 1.26 Mln. (Rs.36.32 Mln. USD 0.80 Mln.).
- Other expenditure for the year includes provision for doubtful debts Rs.99.17 Mln. USD 2.10 mln. (Rs.27.00 Mln. USD 0.60 mln).
- In addition to the capitalisation of employee cost and power & fuel relating to Research & Development activities, Interest of Rs.165.11 Mln. USD 3.50 Mln. (Nil) and other costs such as travel, communication, staff welfare and miscellaneous expenses, amounting to Rs. 10.38 Mln. USD 0.22 Mln. (Nil) for the year, have also been capitalised during the quarter.
- During the year, the company has allotted 15,359 equity shares of Rs.10 each, under Employees Stock Option Scheme, 2008, on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 14,340 equity shares under the said Scheme. Accordingly, as at the date, the paid up capital of the Company has increased from Rs.155.37 Mln. to Rs.155.67 Mln.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- During the quarter, 1 investor complaint was received and redressed. There was no complaint pending both at the beginning and end of the quarter ended March 31, 2012.
- Statement of Standalone Financials:

Particulars	Unaudited for the Quarter Ended			Audited for the Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Rs.mln	Rs.mln	Rs.mln	Rs.mln	Rs.mln
Turnover (Operating income including other income)	418.14	455.70	517.51	1,574.88	1,577.39
Profit / (Loss) before tax	96.15	(0.60)	112.12	(29.58)	60.08
Profit / (Loss) after tax	96.15	(0.60)	99.74	(29.58)	47.70

Statement of Assets and Liabilities	As at 31.03.2012 (Rs. Min.) Audited	As at 31.03.2012 (USD Min.) Audited	As at 31.03.2011 (Rs. Min.) Audited	As at 31.03.2011 (USD Min.) Audited
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	155.52	3.56	155.37	3.56
Reserves and Surplus	1,498.20	29.04	1,564.08	35.32
	1,653.72	32.60	1,719.45	38.88
Share Application Money pending allotment	0.56	0.01	0.16	0.00
Minority Interest	1.73	0.05	3.41	0.08
Non-current Liabilities				
Long Term Borrowings	7.39	0.15	6.60	0.15
Deferred Tax Liability (Net)	1.45	0.03	1.20	0.03
Other Long Term Liabilities	40.75	0.81	39.67	0.89
Long Term Provisions	110.03	2.17	85.93	1.94
	159.62	3.16	133.40	3.01
Current Liabilities				
Short Term Borrowings	1,985.00	39.14	1,550.00	35.04
Trade Payables	233.30	4.59	209.50	4.71
Other Current Liabilities	250.43	4.94	324.16	7.33
Short Term Provisions	35.98	0.71	20.82	0.47
	2,504.71	49.38	2,104.48	47.55
TOTAL	4,320.34	85.20	3,960.90	89.52
ASSETS				
Non-current Assets				
Fixed Assets				
Tangible Assets	164.07	3.23	157.38	3.56
Intangible Assets	1,663.75	32.81	1,371.66	30.99
Goodwill on consolidation	994.51	19.61	994.51	22.49
	2,822.33	55.65	2,523.55	57.04
Non-current Investments	0.90	0.02	5.19	0.12
Long Term Loans and Advances	128.63	2.54	88.00	1.99
Other Non-current Assets	2,951.86	58.21	2,616.74	59.15
Current Assets	16.93	0.33	1.03	0.02
Inventories	682.98	13.47	880.14	19.90
Trade Receivables	114.04	2.25	79.50	1.79
Cash and Cash equivalents	97.40	1.92	115.26	2.60
Short Term Loans and Advances	457.13	9.02	268.23	6.06
Other Current Assets	1,368.48	26.99	1,344.16	30.37
TOTAL	4,320.34	85.20	3,960.90	89.52

10. The above financial statements for the current year ended 31st Mar 2012 have been prepared in accordance with the Revised Schedule VI of the Companies Act, 1956. Accordingly, the figures for the previous year / periods have been regrouped / restated wherever necessary to make them comparable with the figures for the current year. In order to maintain uniform unit of measurement, as required by Revised Schedule VI, the figures have been stated in millions, except where stated otherwise.

11. Figures for the quarter ended March 31, 2012 and March 31,2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial years.

By Order of the Board
For Ramco Systems Limited



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Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Audited Standalone Financial Results for the Year Ended March 31, 2012

Sl. No.	Particulars	Unaudited for the Quarter Ended			Audited for the Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Rs.Mln	Rs.Mln	Rs.Mln	Rs.Mln	Rs.Mln
1	(a) Net Sales / Income from Operations	402.15	442.33	486.86	1,518.24	1,504.02
	(b) Other Operating Income	15.99	13.36	30.65	56.64	73.37
	Total Income	418.14	455.70	517.51	1,574.88	1,577.39
2	Expenditure:					
	(a) (Increase) / decrease in stock in trade and work-in-progress	(15.91)	(0.07)	0.37	(15.90)	(0.55)
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	16.08	5.73	3.22	29.37	10.28
	(d) Employee cost	164.92	201.95	162.30	718.02	561.34
	(e) Depreciation - Technology Platform & Product Software	50.54	51.09	43.45	203.26	176.20
	(f) Depreciation - Others	18.37	18.45	17.29	70.10	63.78
	(g) Other expenditure	197.15	128.94	140.19	573.97	571.33
	Total Expenditure	431.15	406.09	366.82	1,578.82	1,382.38
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	(13.01)	49.61	150.69	(3.94)	195.01
4	Other Income	-	-	-	-	-
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	(13.01)	49.61	150.69	(3.94)	195.01
6	Interest	(109.16)	50.21	38.58	25.64	134.93
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	96.15	(0.60)	112.12	(29.58)	60.08
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7-8)	96.15	(0.60)	112.12	(29.58)	60.08
10	Tax Expense:					
	Current Taxation	-	-	12.38	-	12.38
	Deferred Taxation	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	96.15	(0.60)	99.74	(29.58)	47.70
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	96.15	(0.60)	99.74	(29.58)	47.70
14	Paid - up Equity Share Capital - Face value of Rs.10/- each	155.52	155.50	155.37	155.52	155.37
15	Reserves excluding revaluation reserves	-	-	-	1,507.67	1,536.59
16	Earnings per Share - before & after extraordinary items - (in Rs.)					
	Basic EPS	6.20	(0.04)	6.44	(1.91)	3.09
	Diluted EPS	6.13	(0.04)	6.26	(1.91)	2.99
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
17	Public Shareholding:					
	a) Number of Shares	5,258,020	5,796,127	6,042,135	5,258,020	6,042,135
	b) Percentage of Shareholding	33.89%	37.36%	38.98%	33.89%	38.98%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered:					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered:					
	- Number of Shares	10,258,723	9,718,457	9,459,249	10,258,723	9,459,249
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	66.11%	62.64%	61.02%	66.11%	61.02%

Notes: (The amounts in brackets in the notes denote the figures for the previous year).

- The financial results of the Company for the year ended March 31, 2012, duly approved by the Board of Directors in its meeting held on May 24, 2012, have been filed with the Stock Exchanges and are also posted in the website of the the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other operating income for the year includes rental income of Rs.46.49 Mln. (Rs.45.35 Mln.), interest income of Rs.1.60 Mln. (Rs.13.80 Mln.) and recovery of expenses from customers Rs.8.20 Mln. (Rs.8.98 Mln.).
- In addition to the capitalisation of employee cost and power & fuel relating to Research & Development activities, Interest of Rs.165.11 Mln. (Nil) and other costs such as travel, communication, staff welfare and miscellaneous expenses, amounting to Rs. 10.38 Mln. (Nil) for the year, have also been capitalised during the quarter.
- During the year, the company has allotted 15,359 equity shares of Rs.10 each, under Employees Stock Option Scheme, 2008, on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 14,340 equity shares under the said Scheme. Accordingly, as at the date, the paid up capital of the Company has increased from Rs.155.37 Mln. to Rs.155.67 Mln.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- During the quarter, 1 investor complaint was received and redressed. There was no complaint pending both at the beginning and end of the quarter ended March 31, 2012.

Statement of Assets and Liabilities	As at 31.03.2012 (Rs. Mln.) Audited	As at 31.03.2011 (Rs. Mln.) Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	155.52	155.37
Reserves and Surplus	1,507.67	1,536.59
	1,663.19	1,691.96
Share Application Money pending allotment	0.56	0.16
Non-current Liabilities		
Long Term Borrowings	7.39	6.60
Other Long Term Liabilities	40.75	39.67
Long Term Provisions	72.28	52.54
	120.42	98.81
Current Liabilities		
Short Term Borrowings	1,985.00	1,550.00
Trade Payables	320.78	310.20
Other Current Liabilities	114.75	182.13
Short Term Provisions	34.58	16.01
	2,455.11	2,058.34
TOTAL	4,239.28	3,849.27
ASSETS		
Non-current Assets		
Fixed Assets		
Tangible Assets	155.01	147.03
Intangible Assets	1,661.53	1,369.69
	1,816.54	1,516.72
Non-current Investments	1,222.57	1,221.95
Long Term Loans and Advances	104.70	75.29
	3,143.81	2,813.96
Current Assets		
Inventories	16.93	1.03
Trade Receivables	630.92	707.22
Cash and Cash equivalents	34.75	23.46
Short Term Loans and Advances	86.83	106.74
Other Current Assets	326.04	196.86
	1,095.47	1,035.31
TOTAL	4,239.28	3,849.27

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- Figures for the quarter ended March 31, 2012 and March 31,2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial years.

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